

2.Dividends

	Divident per share					Total dividends	Dividend payout ratio	Dividends on equity
	1Q end	2Q end	3Q end	Year-end	Total			
	¥	¥	¥	¥	¥	¥ million	%	%
Fiscal Year Ended July 2015	—	4.00	—	5.00	9.00	79	35.6	2.6
Fiscal Year Ended July 2016	—	3.50	—	27.00	—	79	34.1	2.5
Fiscal Year Ending July 2017 (Forecast)	—	20.00	—	20.00	40.00		—	

※The Company conducted a reverse stock split at a ratio of one share for every five shares on February 1, 2016, figures for the dividends per share for Fiscal Year Ended July 2016 are amounts that take into account the revers stok split, and total dividens are shown as "-".

3.Financial Forecasts for Fiscal Year Ending July 31, 2017

(August 1, 2016 to July 31, 2017)

(Percentage figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Second Quarter (cumulative)	3,000	39.8	189	23.2	190	23.8	125	21.9	70.33
Fiscal year	5,500	9.0	298	△ 10.1	300	△ 9.8	200	△ 13.9	112.53

※The Company will start preparing consolidated financial statement from the First Quarter of Fiscal Year Ending July 31, 2017. Cosolidated Financial Forecasts for Fiscal Year Ending July 31, 2017 are in the process of being calculated.

※Notes

(1)Changes in accounting policies; changes in accounting estimates; restatements

- 1) Changes in accounting policies due to amendment of accounting standards: None
- 2) Other changes in accounting policies: None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(2)Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	Fiscal Year Ended July 2016	1,798,800 shares	Fiscal Year Ended July 2015	1,798,800 shares
2) Number of treasury stock at the end of the period	Fiscal Year Ended July 2016	21,469 shares	Fiscal Year Ended July 2015	21,403 shares
3) Average number of shares outstanding during the period	Fiscal Year Ended July 2016	1,777,365 shares	Fiscal Year Ended July 2015	1,777,401 shares

※The Company conducted a reverse stock split at a ratio of one share for every five shares on February 1, 2016. The figures for The figures for the number of shares issued and outstanding at the end of the period, number of treasury stock at the end of the period and average number of shares outstanding during the period are amounts on assumption that the Company conducts the reverse stock split on the beginning of previous fiscal year.

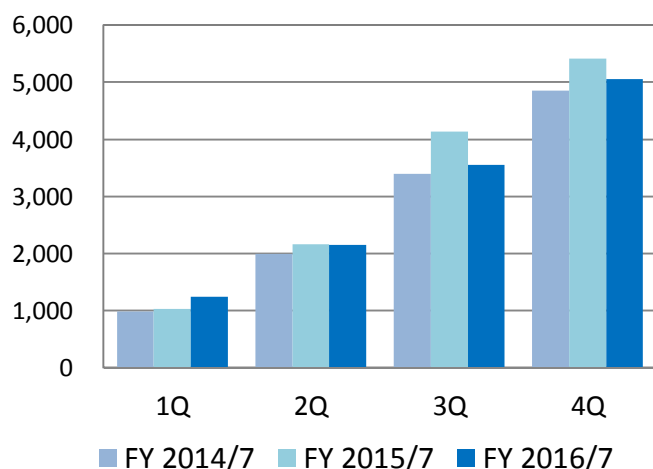
※Appropriate use of business forecasts; other special items

In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. There fprward-looking statements involve risks, uncertain and other facors that may cause our actual results and achievements to differ from those anticipated in these statements.

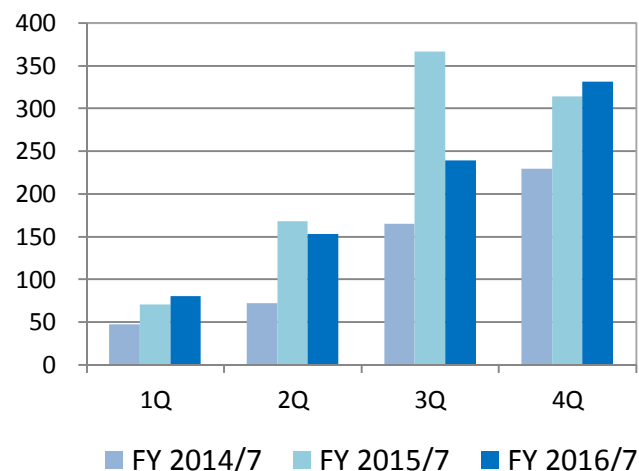
Quarterly Highlights (Non-Consolidated)

		(cumulative)			
		(¥ millions)			
		1Q	2Q	3Q	4Q
Fiscal Year Ending July 2016	Net sales	1,235	2,145	3,549	5,044
	Operating income	80	153	239	331
	Ordinary income	78	153	239	332
	Net income	55	102	169	232
	Total assets	5,034	4,884	5,268	5,824
	Net assets	3,142	3,188	3,220	3,282
Fiscal Year Ended July 2015	Net sales	1,020	2,158	4,128	5,411
	Operating income	70	168	366	314
	Ordinary income	75	173	368	319
	Net income	51	120	238	224
	Total assets	5,254	5,438	5,699	5,107
	Net assets	2,990	3,064	3,148	3,133
Fiscal Year Ended July 2014	Net sales	984	1,989	3,385	4,850
	Operating income	47	72	165	229
	Ordinary income	48	74	168	234
	Net income	35	52	116	160
	Total assets	4,462	4,602	5,158	5,290
	Net assets	2,870	2,890	2,992	2,968

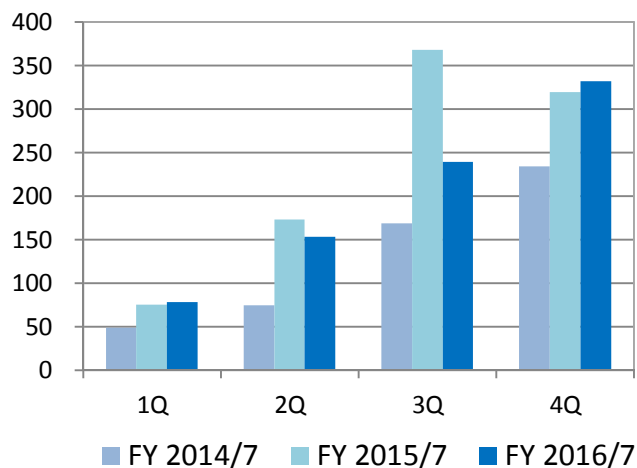
■ Net sales (¥ millions)



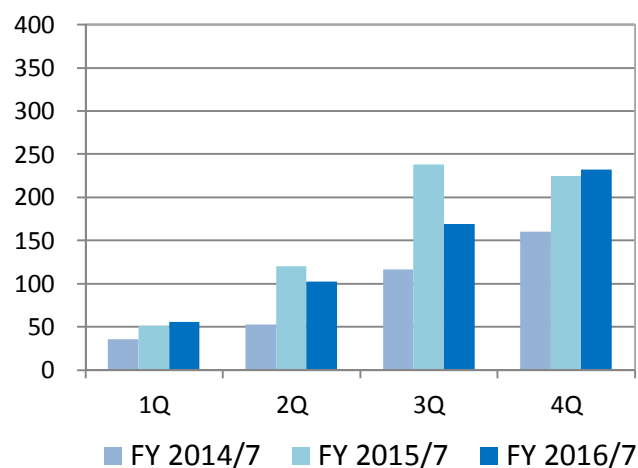
■ Operating income (¥ millions)



■ Ordinary income (¥ millions)



■ Net income (¥ millions)



Quarterly Highlights (Non-Consolidated) : Data

■ Net sales by products item

(cumulative)

Year Ended	Net sales	
	¥ million	%
Total	5,044	△ 6.8
Pouch filling-sealing machines	2,982	32.6
Pouch forming-filling-sealing machines	317	△ 53.9
Packaging-related equipment and systems	413	△ 65.6
Other	1,331	4.6

(Percentage figures show year-on-year change)

■ Operating Results

(Thousands of yen)

	Fiscal Year ended July 31, 2015	Fiscal Year ended July 31, 2016
Net sales	5,411,398	5,044,673
Cost of sales	3,869,051	3,589,374
Gross profit	1,542,347	1,455,298
Selling, general and administrative expenses	1,228,319	1,123,416
Operating income	214,027	331,882
Other income		
Interest income	618	562
Dividend income	1,473	1,473
Others	7,298	4,262
Total other income	9,385	6,300
Other expense		
Interest expense	2,228	2,460
Others	1,331	3,290
Total other expense	3,559	5,751
Ordinary income	319,853	332,432
Total exceptional gains	64	-
Total exceptional loss	245	0
Income before income taxes and minority interest	319,672	332,432
Income taxes: Current	131,153	55,556
Deferred	△ 35,924	44,705
Total income taxes	95,228	100,261
Net income	224,443	232,170

■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2015	As of July 31, 2016
Total current assets	4,155,606	4,876,756
Tangible fixed assets	795,597	758,705
Intangible fixed assets	54,856	45,747
Investments and other assets	100,958	143,265
Total fixed assets	951,412	947,718
Total assets	5,107,019	5,824,475
Total current liabilities	1,876,328	2,439,270
Total long-term liabilities	96,882	103,060
Total liabilities	1,973,210	2,542,330
Total net assets	3,133,808	3,282,144
Total liabilities and net assets	5,107,019	5,824,475