

## Highlights of Financial Results (Non-Consolidated) for the Third Quarter of Fiscal Year Ending July 31, 2016

June 3, 2016

Company Name: General Packer Co., Ltd.  
 Stock code: 6267  
 Stock exchange listings: Tokyo (JASDAQ), Nagoya  
 URL: <http://www.general-packer.co.jp>  
 Representative: Terunobu Umemori, President

(Rounded down to the nearest million yen)

### 1. Financial Results for the Third Quarter of Fiscal Year Ending July 31, 2016

(from August 1, 2015 to April 30, 2016)

(1) Operating results (cumulative)

(Percentage figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Third Quarter Fiscal Year Ending July 2016	3,549	△ 14.0	239	△ 34.5	239	△ 35.0	169	△ 28.7
Third Quarter Fiscal Year Ended July 2015	4,128	21.9	366	120.8	368	118.3	238	103.9

	Net income per share		Diluted net income per share	
	¥		¥	
Third Quarter Fiscal Year Ending July 2016	95.63		—	
Third Quarter Fiscal Year Ended July 2015	134.02		—	

※The Company conducted a reverse stock split at a ratio of one share for every five shares on February 1, 2016. The figures for the earnings per share are amounts on assumption that the Company conducts the reverse stock split on the beginning of previous fiscal year.

(2) Financial Position

	Total assets		Net assets		Shareholder's equity ratio
	¥ million		¥ million		%
Third Quarter Fiscal Year Ending July 2016	5,268		3,220		61.1
Fiscal Year Ended July 2015	5,107		3,133		61.4

(Reference) Shareholders' equity Third Quarter, Fiscal Year Ending July 2016 ¥3,220 million  
 Fiscal Year Ended July 2015 ¥3,133 million

### 2. Dividends

	Dividend per share				
	1Q end	2Q end	3Q end	Year-end	Total
Fiscal Year Ended July 2015	—	4.00	—	5.00	9.00
Fiscal Year Ending July 2016		3.50			
Fiscal Year Ending July 2016 (Forecast)			—	17.50	—

Note: Revisions to the latest dividend forecast: None

※The Company conducted a reverse stock split at a ratio of one share for every five shares on February 1, 2016, figures for the dividends per share for Fiscal Year Ending July 2016 (Forecast) are amounts that take into account the reverse stock split, and total dividends are shown as "-". Year-end dividends per share for Fiscal Year Ending July 2016 (Forecast) without taking into account the reverse stock split are 3.5 yen, and total dividends per share are 7 yen. For details, please see "Appropriate use of business forecasts; other special items."

**3. Financial Forecasts for Fiscal Year Ending July 31, 2016**  
**(from August 1, 2015 to July 31, 2016)**

(Percentage figures show year-on-year change)

Fiscal year	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
	5,000	△ 7.6	248	△ 20.9	250	△ 21.8	165	△ 26.5	92.83

Note: Revisions to the latest financial forecasts: None

※Concerning net income per share of Financial Forecasts (Fiscal year) for Fiscal Year Ending July 2016, the effects of the reverse stock split are taken into account. Net income per share of Financial Forecasts (Fiscal year) for Fiscal Year Ending July 2016 without taking into account the reverse stock split is 18.57 yen. For details, please see "Appropriate use of business forecasts; other special items."

**※Notes**

(1) Changes in accounting policies; changes in accounting estimates; restatements

- 1) Changes in accounting policies due to amendment of accounting standards: None
- 2) Other changes in accounting policies: None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	Third Quarter Fiscal Year Ending July 2016	1,798,800 shares	Fiscal Year Ended July 2015	1,798,800 shares
2) Number of treasury stock at the end of the period	Third Quarter Fiscal Year Ending July 2016	21,469 shares	Fiscal Year Ended July 2015	21,403 shares
3) Average number of shares outstanding during the period	Third Quarter Fiscal Year Ending July 2016	1,777,377 shares	Third Quarter Fiscal Year Ended July 2015	1,777,403 shares

※The Company conducted a reverse stock split at a ratio of one share for every five shares on February 1, 2016. The figures for the number of shares issued and outstanding at the end of the period, number of treasury stock at the end of the period and average number of shares outstanding during the period are amounts on assumption that the Company conducts the reverse stock split on the beginning of previous fiscal year.

※Appropriate use of business forecasts; other special items

The Company conducted a reverse stock split at a ratio of one share for every five shares on February 1, 2016.

Dividend forecasts and Financial Forecasts for Fiscal Year Ending July 2016 without taking into account the reverse stock split are as follows.

(1) Dividend Forecast for Fiscal Year Ending July 2016

Dividend per share

Year-end 3.5 yen

(2) Financial Forecasts for Fiscal Year Ending July 2016

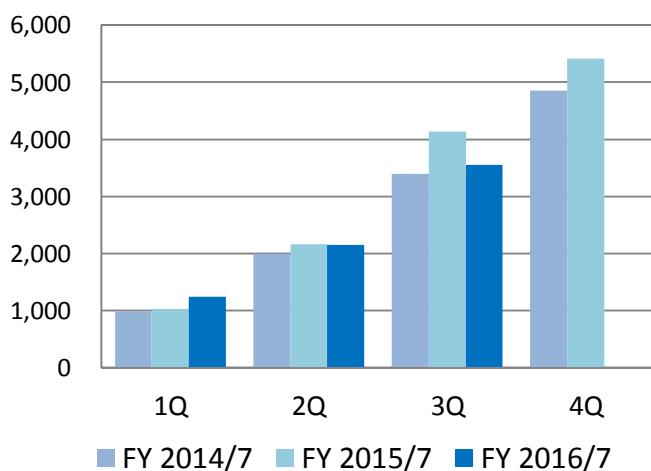
Net income per share

Fiscal year 18.57 yen

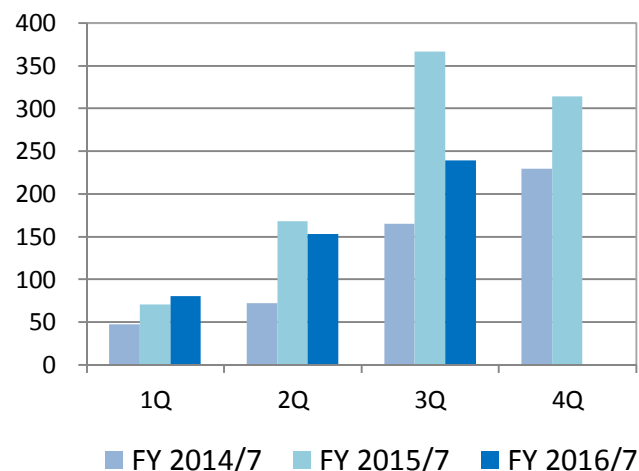
## Quarterly Highlights (Non-Consolidated)

		(cumulative)			(¥ millions)
		1Q	2Q	3Q	4Q
<b>Fiscal Year Ending July 2016</b>	Net sales	1,235	2,145	3,549	
	Operating income	80	153	239	
	Ordinary income	78	153	239	
	Net income	55	102	169	
	Total assets	5,034	4,884	5,268	
	Net assets	3,142	3,188	3,220	
<b>Fiscal Year Ended July 2015</b>	Net sales	1,020	2,158	4,128	5,411
	Operating income	70	168	366	314
	Ordinary income	75	173	368	319
	Net income	51	120	238	224
	Total assets	5,254	5,438	5,699	5,107
	Net assets	2,990	3,064	3,148	3,133
<b>Fiscal Year Ended July 2014</b>	Net sales	984	1,989	3,385	4,850
	Operating income	47	72	165	229
	Ordinary income	48	74	168	234
	Net income	35	52	116	160
	Total assets	4,462	4,602	5,158	5,290
	Net assets	2,870	2,890	2,992	2,968

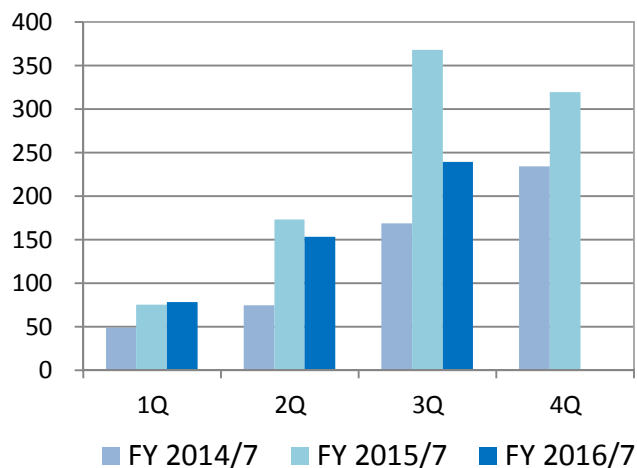
■ Net sales (¥ millions)



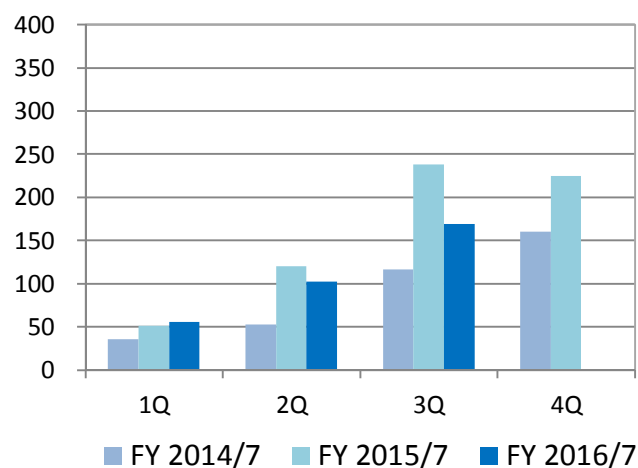
■ Operating income (¥ millions)



■ Ordinary income (¥ millions)



■ Net income (¥ millions)



## Quarterly Highlights (Non-Consolidated) : Data

### ■ Net sales by products item

(cumulative)

Third Quarter	Net sales	
	¥ million	%
Total	3,549	△ 14.0
Pouch filling-sealing machines	2,123	11.7
Pouch forming-filling-sealing machines	245	△ 63.1
Packaging-related equipment and systems	264	△ 61.3
Other	915	4.0

(Percentage figures show year-on-year change)

### ■ Operating Results

(¥ thousand)

	Nine-month period ended April 30, 2015	Nine-month period ended April 30, 2016
Net sales	4,128,909	3,549,235
Cost of sales	2,942,945	2,534,036
Gross profit	1,185,963	1,015,199
Selling, general and administrative expenses	819,700	775,425
Operating income	366,262	239,774
Other income		
Interest income	255	425
Dividend income	136	261
Others	6,173	3,756
Total other income	6,567	4,445
Other expense		
Interest expense	1,688	1,839
Exchange loss	—	1,936
Others	2,252	770
Total other expense	3,940	4,546
Ordinary income	368,889	239,672
Total exceptional gains	64	—
Total exceptional loss	0	0
Income before income taxes and minority interest	368,953	239,672
Income taxes: Current	178,023	37,900
Deferred	△ 47,282	31,808
Total income taxes	130,740	69,707
Net income	238,213	169,963

### ■ Financial Position (Summary)

(¥ thousand)

	As of July 31, 2015	As of April 30, 2016
Total current assets	4,155,606	4,312,645
Tangible fixed assets	795,597	765,802
Intangible fixed assets	54,856	46,212
Investments and other assets	100,958	143,564
Total fixed assets	951,412	955,579
Total assets	5,107,019	5,268,225
Total current liabilities	1,876,328	1,944,175
Total long-term liabilities	96,882	103,833
Total liabilities	1,973,210	2,048,008
Total net assets	3,133,808	3,220,216
Total liabilities and net assets	5,107,019	5,268,225