

**Highlights of Financial Results (Consolidated)**  
**for the First Quarter of the Fiscal Year Ending July 31, 2017**  
**[Japanese Accounting Standards]**

December 2, 2016

Company Name: General Packer Co., Ltd.  
 Stock code: 6267  
 Stock exchange listings: Tokyo (JASDAQ), Nagoya  
 URL: <http://www.general-packer.co.jp>  
 Representative: Terunobu Umemori, President

(Figures are rounded off to the nearest million yen)

**1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending July 31, 2017**  
**(August 1, 2016 to October 31, 2016)**

(1) Consolidated operating results (cumulative) (Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended October 31, 2016	1,701	—	44	—	45	—	5	—
Three months ended October 31, 2015	—	—	—	—	—	—	—	—

(Note) Comprehensive income Three months ended October 31, 2016: 6 millions of yen (—%)  
 Three months ended October 31, 2016: — millions of yen (—%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended October 31, 2016	3.32		—	
Three months ended October 31, 2015	—		—	

※Figures for the first quarter of the fiscal year ended July 31, 2016 and year-on-year changes are not stated in this Report because the Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

(2) Consolidated Financial Position

	Total assets		Net assets		Shareholder's equity ratio	
	Millions of yen		Millions of yen		%	
As of October 31, 2016	6,983		3,233		46.3	
As of July 31, 2016	—		—		—	

(Reference) Shareholders' equity As of October 31, 2016: 3,233 millions of yen  
 As of July 31, 2016: — millions of yen

※Figures for the first quarter of the fiscal year ended July 31, 2016 are not stated in this Report because the Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

**2.Dividends**

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen		Yen		Yen
Fiscal Year Ended July 31, 2016	—	3.50	—	27.00	—
Fiscal Year Ending July 31, 2017	—				
Fiscal Year Ending July 31, 2017 (Forecast)		20.00	—	20.00	40.00

(Note) Revisions to the latest dividend forecast: None

※The Company conducted a reverse stock split at a ratio of one share for every five shares on February 1, 2016, figures for the dividends per share for Fiscal Year Ended July 2016 are amounts that take into account the reverse stock split, and total dividends are shown as "-".

### 3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2017

(August 1, 2016 to July 31, 2017)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second Quarter (cumulative)	3,690	—	192	—	194	—	95	—	53.45
Fiscal year	6,400	—	296	—	300	—	160	—	90.02

(Note) Revisions to the latest financial forecasts: Yes

※Year-on-year and quarter-on-quarter changes are not stated in this Report because the Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

#### ※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

- 1) Changes in accounting policies due to amendment of accounting standards: None
- 2) Other changes in accounting policies: None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

As of October 31, 2016	1,798,800 shares	As of July 31, 2016	1,798,800 shares
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2) Number of treasury stock at the end of the period

As of October 31, 2016	21,469 shares	As of July 31, 2016	21,469 shares
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3) Average number of shares outstanding during the period

Three months ended October 31, 2016	1,777,331 shares	Three months ended October 31, 2015	1,777,396 shares
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※The Company conducted a reverse stock split at a ratio of one share for every five shares on February 1, 2016. The figures for the average number of shares outstanding during the period are amounts on assumption that the Company conducts the reverse stock split on the beginning of Fiscal Year Ended July 2016.

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

※Appropriate use of business forecasts; other special items

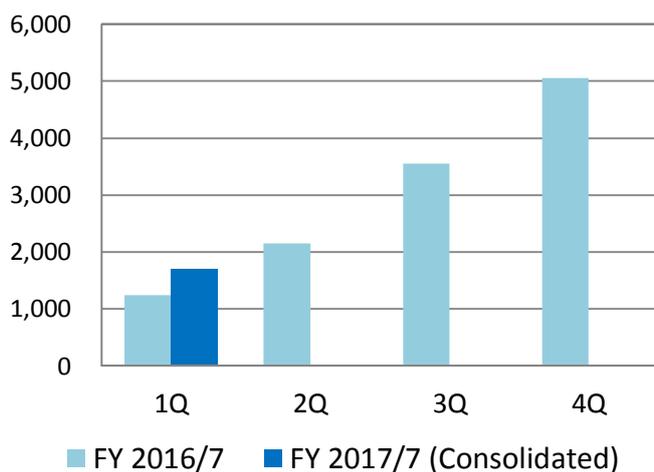
In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

## Quarterly Highlights

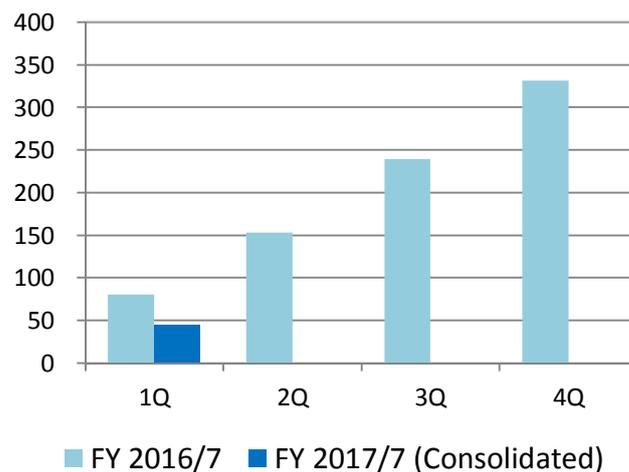
		(cumulative)			
		(Millions of yen)			
		1Q	2Q	3Q	4Q
<b>Fiscal Year Ending July 2017 (Consolidated)</b>	Net sales	1,701			
	Operating income	44			
	Ordinary income	45			
	Net income	5			
	Total assets	6,983			
	Net assets	3,233			
<b>(Reference) Fiscal Year Ended July 2016 (Non-Consolidated)</b>	Net sales	1,235	2,145	3,549	5,044
	Operating income	80	153	239	331
	Ordinary income	78	153	239	332
	Net income	55	102	169	232
	Total assets	5,034	4,884	5,268	5,824
	Net assets	3,142	3,188	3,220	3,282

The Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

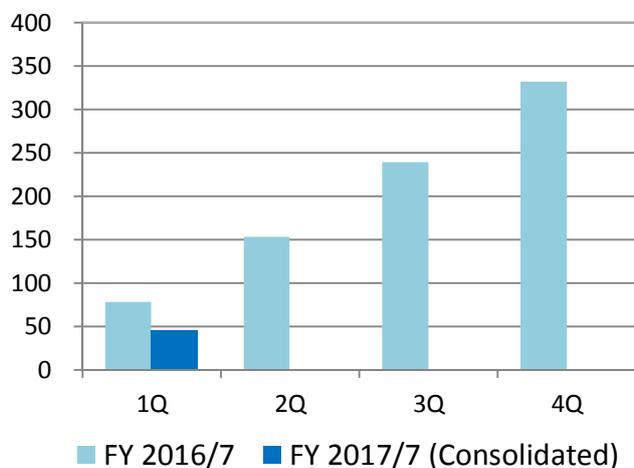
■ Net sales (¥ millions)



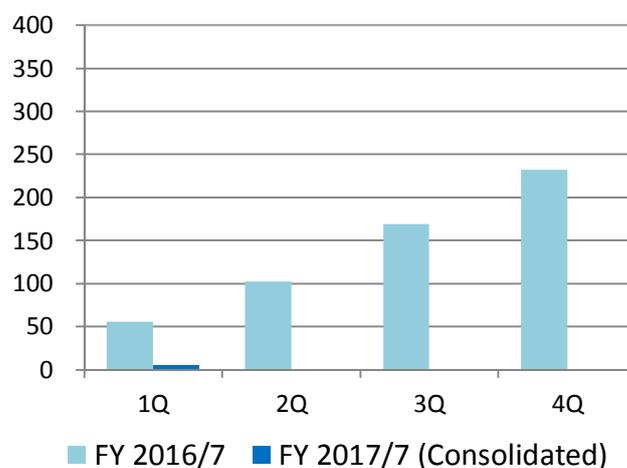
■ Operating income (¥ millions)



■ Ordinary income (¥ millions)



■ Net income (¥ millions)



## Quarterly Highlights (Consolidated) : Data

### ■ Sales by Business Segment

(Percentage figures represent year-on-year changes)

First Quarter (cumulative)	Net sales	
	Millions of yen	%
Total	1,701	—
Pakaging machines	1,244	—
Production machines	457	—

※Year-on-year changes are not stated in this Report because the Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

### ■ Operating Results

(Thousands of yen)

	Three-month period ended October 31, 2016
Net sales	1,701,954
Cost of sales	1,294,265
Gross profit	407,688
Selling, general and administrative expenses	363,029
Operating income	44,658
Interest income	51
Others	2,567
Total non-operating income	2,709
Interest expense	1,276
Others	338
Total non-operating expenses	1,615
Ordinary income	45,753
Income before income taxes and minority interest	45,753
Income taxes: Current	36,722
Deferred	3,125
Total income taxes	39,847
Net income	5,905
Profit attributable to owners of parent	5,905
<b>■ Comprehensive income</b>	
Unrealized holding gain on available-for-sale securities	1,820
Foreign currency translation adjustment	△ 916
Total other comprehensive income	904
Comprehensive income	6,809

### ■ Financial Position (Summary)

(Thousands of yen)

	As of October 31, 2016
Total current assets	4,425,748
Tangible fixed assets	1,164,435
Intangible fixed assets	1,288,150
Investments and other assets	105,498
Total fixed assets	2,558,084
Total assets	6,983,833
Total current liabilities	2,736,297
Total long-term liabilities	1,014,345
Total liabilities	3,750,642
Total net assets	3,233,190
Total liabilities and net assets	6,983,833