

Highlights of Financial Results (Consolidated)
for the First Quarter of the Fiscal Year Ending July 31, 2021
[Japanese Accounting Standards]

November 30, 2020

Company Name: **General Packer Co., Ltd.**
 Stock code: **6267**
 Stock exchange listings : **Tokyo (JASDAQ), Nagoya**
 URL: **<https://www.general-packer.co.jp>**
 Representative: **Kenji Makino, President**

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending July 31, 2021

(August 1, 2020 to October 31, 2020)

(1) Consolidated operating results (cumulative)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended October 31, 2020	2,339	-2.4	317	14.5	316	14.4	219	15.9
Three months ended October 31, 2019	2,396	15.9	277	35.1	276	34.2	189	35.8

(Note) Comprehensive income Three months ended October 31, 2020: 220 millions of yen (16.0 %)

Three months ended October 31, 2019: 189 millions of yen (40.3 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended October 31, 2020	124.22	—
Three months ended October 31, 2019	107.24	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of October 31, 2020	8,777	4,606	52.5
As of July 31, 2020	9,055	4,448	49.1

(Reference) Shareholders' equity As of October 31, 2020: 4,606 millions of yen

As of July 31, 2020: 4,448 millions of yen

2.Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2020	—	25.00	—	35.00	60.00
Fiscal Year Ending July 31, 2021	—				
Fiscal Year Ending July 31, 2021 (Forecast)		25.00	—	30.00	55.00

(Note) Revisions to the latest dividend forecast: None

3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2021

(August 1, 2020 to July 31, 2021)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second Quarter (cumulative)	4,565	-9.3	448	-10.8	450	-10.5	312	-11.0	176.62
Fiscal year	8,200	-3.8	646	-22.6	650	-22.6	455	-19.9	257.57

(Note) Revisions to the latest financial forecasts: None

※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

- 1) Changes in accounting policies due to amendment of accounting standards: None
- 2) Other changes in accounting policies: None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	As of October 31, 2020	1,798,800 Shares	As of July 31, 2020	1,798,800 Shares
2) Number of treasury stock at the end of the period	As of October 31, 2020	32,056 Shares	As of July 31, 2020	32,056 Shares
3) Average number of shares outstanding during the period	Three months ended October 31, 2020	1,766,744 Shares	Three months ended October 31, 2019	1,766,129 Shares

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

※Appropriate use of business forecasts; other special items

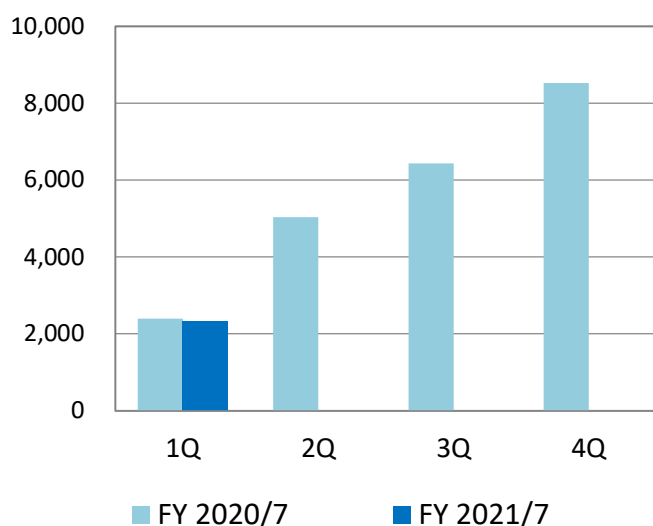
In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

Quarterly Highlights (Consolidated)

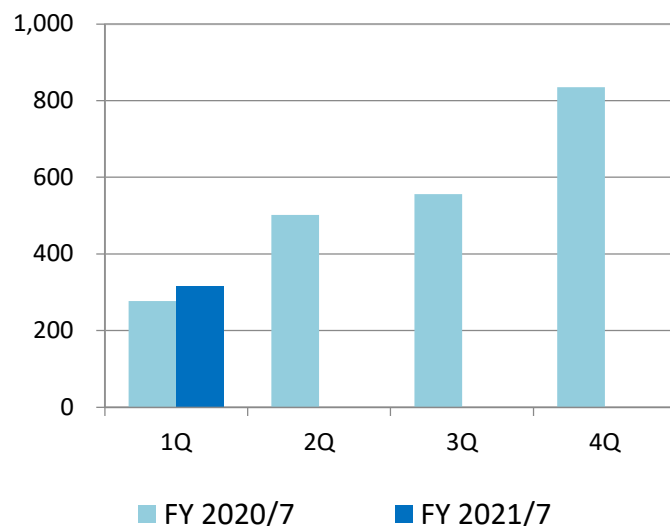
Consolidated Financial Results

		(cumulative)				(Millions of yen)
		1Q	2Q	3Q	4Q	
Fiscal Year Ending July 2021	Net sales	2,339				
	Operating income	317				
	Ordinary income	316				
	Net income	219				
	Total assets	8,777				
	Net assets	4,606				
Fiscal Year Ending July 2020	Net sales	2,396	5,033	6,434	8,522	
	Operating income	277	502	556	835	
	Ordinary income	276	502	557	839	
	Net income	189	350	387	567	
	Total assets	9,224	8,247	8,124	9,055	
	Net assets	4,119	4,281	4,266	4,448	

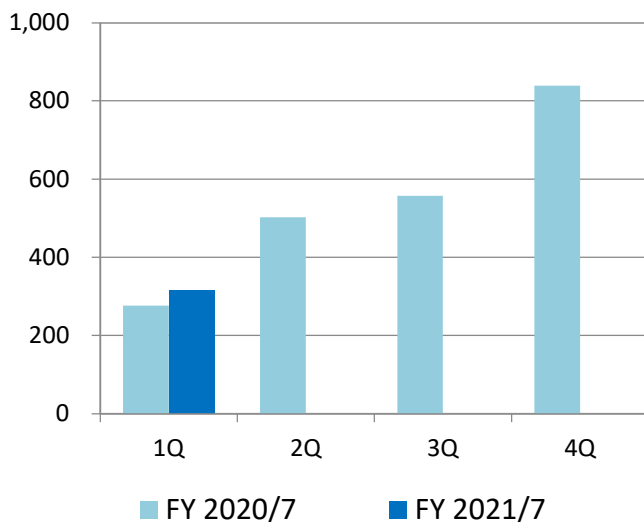
Net sales (Millions of yen)



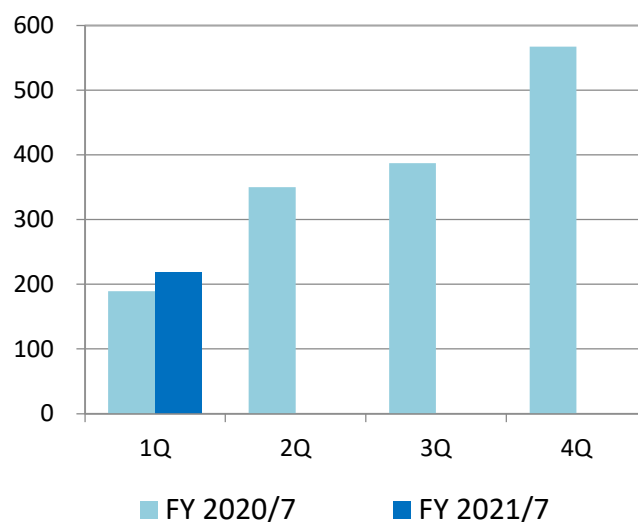
Operating income (Millions of yen)



Ordinary income (Millions of yen)



Net income (Millions of yen)



Quarterly Highlights (Consolidated) : Data

◆Results by Business Segment

(Percentage figures represent year-on-year changes)

First Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	2,339	-2.4	317	14.4
Packaging machinery	2,256	22.1	347	64.1
Production machinery	83	-84.8	-30	-

Packaging machinery; Increase in sales and profit due to the increase in sales of automatic Pouch forming-filling-sealing machines and packaging-related equipment

Production machinery; Decline in revenue and profit due to lower sales of large plant projects

■Operating Results

(Thousands of yen)

	Three-month period ended October 31, 2019	Three-month period ended October 31, 2020
Net sales	2,396,849	2,339,843
Cost of sales	1,735,215	1,671,224
Gross profit	661,634	668,619
Selling, general and administrative expenses	384,344	351,231
Operating income	277,290	317,387
Interest income	73	72
Purchase discounts	749	952
Subsidy income	581	-
Others	526	375
Total non-operating income	1,930	1,400
Interest expense	1,445	634
Foreign exchange losses	1,029	1,592
Others	—	15
Total non-operating expenses	2,475	2,242
Ordinary income	276,746	316,545
Profit before income taxes	276,746	316,545
Income taxes-current	86,946	107,815
Income taxes-deferred	392	-10,732
Total Income taxes	87,339	97,083
Net income	189,406	219,462
Profit attributable to owners of parent	189,406	219,462

■Comprehensive income

Valuation difference on available-for-sale securities	1,737	-557
Foreign currency translation adjustment	-1,428	1,097
Total other comprehensive income	309	539
Comprehensive income	189,715	220,001

■Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2020	As of October 31, 2020
Total current assets	6,373,670	6,127,416
Tangible fixed assets	1,256,376	1,240,099
Intangible fixed assets	1,226,074	1,204,888
Investments and other assets	199,347	204,997
Total fixed assets	2,681,798	2,649,985
Total assets	9,055,468	8,777,401
Total current liabilities	3,794,749	3,387,591
Total noncurrent liabilities	811,732	783,728
Total liabilities	4,606,482	4,171,320
Total net assets	4,448,986	4,606,081
Total liabilities and net assets	9,055,468	8,777,401