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March 4, 2022

Consolidated Financial Results for the Six Months Ended January 31, 2022 (Under Japanese GAAP)

Company Name: General Packer Co., Ltd.
 Listing: Tokyo (JASDAQ), Nagoya
 Securities code: 6267
 URL: <https://www.general-packer.co.jp>
 Representative: Kenji Makino, President
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 Telephone: +81-568-23-3111
 Scheduled date to file quarterly securities report: March 11, 2022
 Scheduled date to commence dividend payments: April 5, 2022
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended January 31, 2022 (from August 1, 2021 to January 31, 2022)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended January 31, 2022	4,322	0.9	784	51.9	788	52.4	547	52.9
Six months ended January 31, 2021	4,283	-14.9	516	2.8	517	2.9	358	2.2

(Note) Comprehensive income For the Six months ended January 31, 2022: 557 millions of yen (54.4 %)
 For the Six months ended January 31, 2021: 361 millions of yen (3.1 %)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended January 31, 2022	309.63	—
Six months ended January 31, 2021	202.66	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of January 31, 2022	9,843	5,581	56.7
As of July 31, 2021	9,806	5,092	51.9

(Reference) Equity As of January 31, 2022: 5,581 millions of yen
 As of July 31, 2021: 5,092 millions of yen

2. Dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2021	—	25.00	—	45.00	70.00
Fiscal Year Ending July 31, 2022	—	25.00	—	—	—
Fiscal Year Ending July 31, 2022 (Forecast)	—	25.00	—	45.00	70.00

(Note) Revisions to the latest dividend forecast: Yes

(Note) Breakdown of year-end dividends for the fiscal year ending July 2021

Ordinary dividend 35yen Commemorative dividend 10yen

3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2022

(from August 1, 2021 to July 31, 2022)

(Percentage figures represent year-on-year changes)

Fiscal year	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	8,600	-2.1	1,045	1.0	1,050	0.7	730	-1.5	412.32

(Note) Revisions to the latest financial forecasts: Yes

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: 1 companies (General Packer America Corporation)

Excluded: - companies ()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(2) Changes in accounting policies due to other reasons: None

(3) Changes in accounting estimates: None

(4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2022	1,798,800 Shares
As of January 31, 2021	1,798,800 Shares

2) Number of treasury shares at the end of the period

As of January 31, 2022	26,283 Shares
As of July 31, 2021	32,056 Shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended January 31, 2022	1,768,468 Shares
Six months ended January 31, 2021	1,766,744 Shares

※Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

※Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the earnings forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable.

Results may differ materially from the earnings forecasts due to various factors.

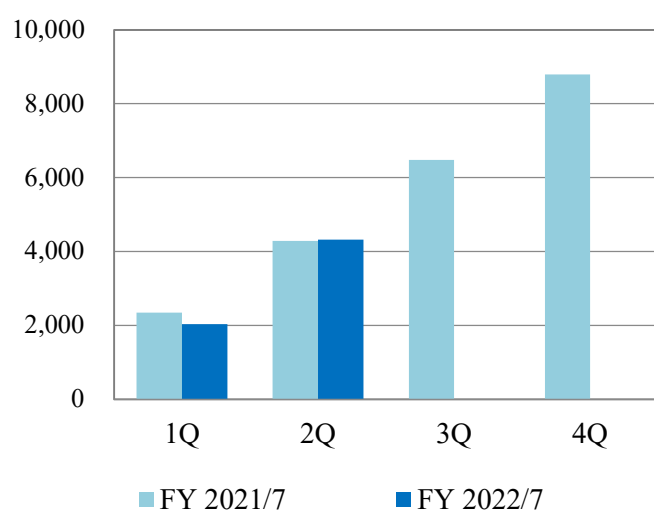
Quarterly Highlights (Consolidated)

■ Consolidated Financial Results

		(cumulative)		(Millions of yen)	
		1Q	2Q	3Q	4Q
Fiscal Year Ending July 2022	Net sales	2,032	4,322		
	Operating income	320	784		
	Ordinary income	321	788		
	Net income	219	547		
	Total assets	9,613	9,843		
	Net assets	5,233	5,581		
Fiscal Year Ending July 2021	Net sales	2,339	4,283	6,475	8,787
	Operating income	317	516	770	1,035
	Ordinary income	316	517	773	1,042
	Net income	219	358	535	741
	Total assets	8,777	8,657	9,138	9,806
	Net assets	4,606	4,747	4,885	5,092

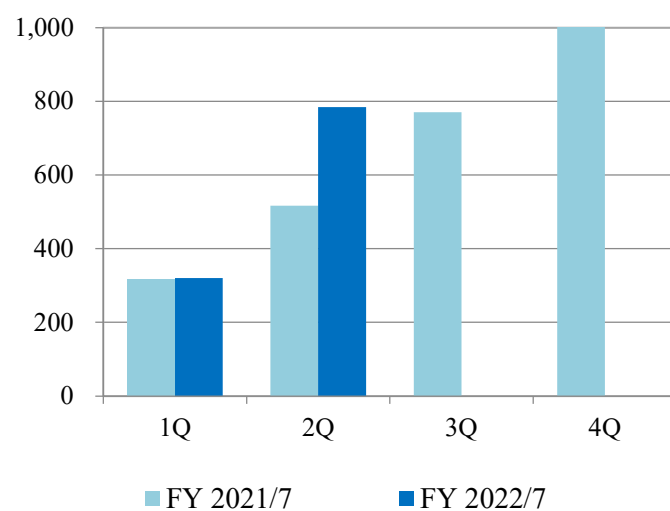
■ Net sales

(Millions of yen)



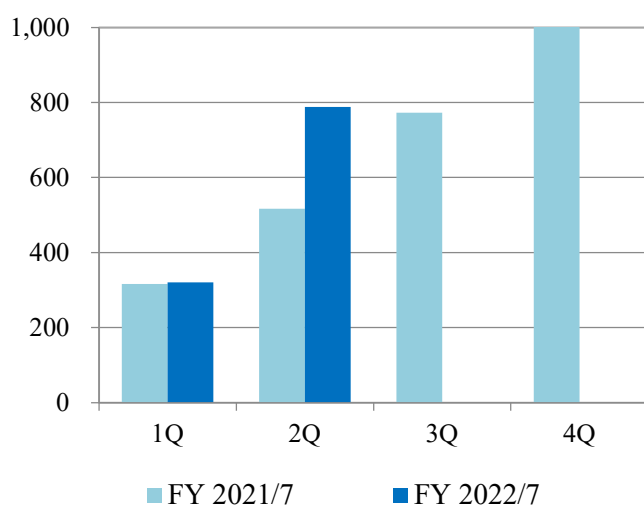
■ Operating income

(Millions of yen)



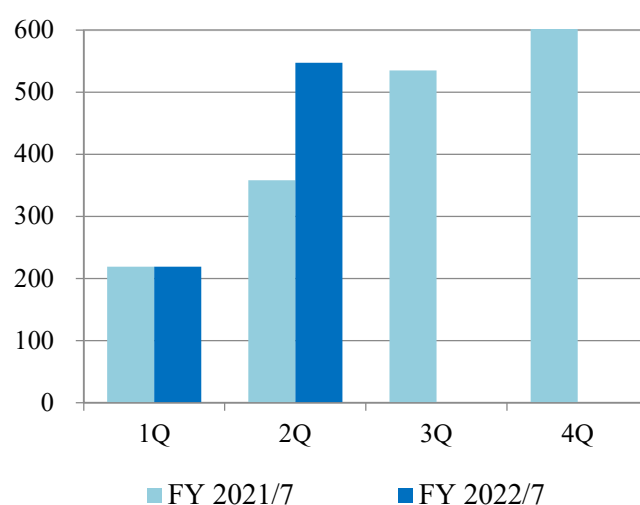
■ Ordinary income

(Millions of yen)



■ Net income

(Millions of yen)



Quarterly Highlights (Consolidated) : Data

◆Results by Business Segment

(Percentage figures represent year-on-year changes)

Second Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	4,322	0.9	784	51.9
Packaging machinery	3,607	-10.9	645	15.0
Production machinery	714	205.1	138	309.0

Packaging machinery; Sales decreased due to a decline in sales, performance of automatic Pouch forming-filling-sealing machines. Profit margin improved and profit increased due to cost reduction.

Production machinery; Decline in revenue and profit due to lower sales of large plant projects

■Operating Results

(Thousands of yen)

	Six-month period ended January 31, 2021	Six-month period ended January 31, 2022
Net sales	4,283,312	4,322,229
Cost of sales	3,058,382	2,798,007
Gross profit	1,224,930	1,524,222
Selling, general and administrative expenses	708,251	739,583
Operating income	516,678	784,639
Interest income	144	255
Dividend income	437	565
Purchase discounts	1,543	1,202
Foreign exchange gain		1,858
Others	1,334	1,055
Total non-operating income	3,460	4,936
Interest expense	1,064	755
Foreign exchange losses	1,541	0
Others	15	0
Total non-operating expenses	2,621	755
Ordinary income	517,517	788,820
Total extraordinary income		0
Total extraordinary loss	812	469
Profit before income taxes	516,704	788,350
Income taxes-current	160,981	203,057
Income taxes-deferred	-2,321	37,713
Total Income taxes	158,660	240,771
Net income	358,044	547,579
Profit attributable to owners of parent	358,044	547,579

■Comprehensive income

Valuation difference on available-for-sale securities	1,254	1,384
Foreign currency translation adjustment	1,973	8,901
Total other comprehensive income	3,227	10,285
Comprehensive income	361,271	557,864

■Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2021	As of January 31, 2022
Total current assets	7,176,426	7,165,136
Tangible fixed assets	1,265,652	1,387,500
Intangible fixed assets	1,143,019	1,102,546
Investments and other assets	221,308	188,426
Total fixed assets	2,629,980	2,678,472
Total assets	9,806,406	9,843,609
Total current liabilities	3,995,298	3,608,827
Total noncurrent liabilities	718,903	653,405
Total liabilities	4,714,202	4,262,232
Total net assets	5,092,204	5,581,376
Total liabilities and net assets	9,806,406	9,843,609

Financial Highlights (Consolidated) : Data

■ Orders Received by Business Segment

(Percentage figures represent year-on-year changes)

Fiscal Year ended (cumulative)	Machinery Orders Received		Machinery Order Backlog	
	Millions of yen	%	Millions of yen	%
Total	3,831	24.2	5,174	18.3
Pakaging machinery	3,527	21.7	4,602	21.2
Production machinery	303	62.9	572	-0.9

■ Orders Received of half-year

(Millions of yen)

