

Highlights of Financial Results (Consolidated)
for the Fiscal Year Ended July 31, 2017
[Japanese Accounting Standards]

September 8, 2017

Company Name: General Packer Co., Ltd.
 Stock code: 6267
 Stock exchange listings: Tokyo (JASDAQ), Nagoya
 URL: <http://www.general-packer.co.jp>
 Representative: Terunobu Umemori, President

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended July 31, 2017
(August 1, 2016 to July 31, 2017)

(1) Consolidated operating results

(Percentage figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal Year Ended July 2017	6,651	—	293	—	297	—	188	—
Fiscal Year Ended July 2016	—	—	—	—	—	—	—	—

(Note) Comprehensive income Fiscal year ended July 31, 2017: 197 millions of yen (—%)

Fiscal year ended July 31, 2016: — millions of yen (—%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary income on total assets	Operating income to net sales
	Yen	Yen	Yen	%	%
Fiscal Year Ended July 2017	106.27	—	5.6	4.3	4.4
Fiscal Year Ended July 2016	—	—	—	—	—

※Figures for the fiscal year ended July 31, 2016 and year-on-year changes are not stated in this Report because the Company began preparing consolidated financial statements in the fiscal year ending July 31, 2017.

(2) Consolidated financial position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Fiscal Year Ended July 2017	6,884	3,388	49.2	1,906.61
Fiscal Year Ended July 2016	—	—	—	—

(Reference) Shareholders' equity Fiscal Year Ended July 2017 3,388 millions of yen

Fiscal Year Ended July 2016 - millions of yen

※Figures for the fiscal year ended July 31, 2016 are not stated in this Report because the Company began preparing consolidated financial statements in the fiscal year ending July 31, 2017.

(3) Consolidated statement of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal Year Ended July 2017	△ 53	△ 1,382	721	1,307
Fiscal Year Ended July 2016	—	—	—	—

※Figures for the fiscal year ended July 31, 2016 are not stated in this Report because the Company began preparing consolidated financial statements in the fiscal year ending July 31, 2017.

2.Dividends

	Divident per share					Total dividends	Dividend payout ratio	Dividends on equity
	1Q end	2Q end	3Q end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal Year Ended July 2016	—	3.50	—	27.00	—	79	—	—
Fiscal Year Ended July 2017	—	20.00	—	20.00	40.00	71	37.6	2.1
Fiscal Year Ending July 2018 (Forecast)	—	22.00	—	22.00	44.00		32.6	

※The Company conducted a reverse stock split at a ratio of one share for every five shares on February 1, 2016, figures for the dividends per share for Fiscal Year Ended July 2016 are amounts that take into account the revers stok split, and total dividnets are shown as "-".

3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2017

(August 1, 2017 to July 31, 2018)

(Percentage figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second Quarter (cumulative)	3,310	△ 12.0	175	△ 12.8	175	△ 13.9	117	△ 1.3	65.90
Fiscal year	6,700	0.7	358	22.0	360	21.0	240	27.1	135.03

※Notes

(1)Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(2)Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	Fiscal Year Ended July 2017	1,798,800 shares	Fiscal Year Ended July 2016	1,798,800 shares
2) Number of treasury stock at the end of the period	Fiscal Year Ended July 2017	21,469 shares	Fiscal Year Ended July 2016	21,469 shares
3) Average number of shares outstanding during the period	Fiscal Year Ended July 2017	1,777,331 shares	Fiscal Year Ended July 2016	1,777,365 shares

(Reference) Non-consolidated Business Overview

1. Non-consolidated Business Results for the Fiscal Year Ended July 31, 2017

(August 1, 2016 to July 31, 2017)

(1) Non-consolidated operating results

(Percentage figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal Year Ended July 2017	5,799	15.0	393	18.7	396	19.2	290	25.1
Fiscal Year Ended July 2016	5,044	△ 6.8	331	5.7	332	3.9	232	3.4

	Net incom per share	Diluted net income per share
	Yen	Yen
Fiscal Year Ended July 2017	163.43	—
Fiscal Year Ended July 2016	130.63	—

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Fiscal Year Ended July 2017	6,337	3,494	55.1	1,966.40
Fiscal Year Ended July 2016	5,824	3,282	56.4	1,846.67

(Reference) Shareholders' equity

Fiscal Year Ended July 2017 3,494 millions of yen

Fiscal Year Ended July 2016 3,282 millions of yen

※This financial result report is exempt from the audit procedures.

※Appropriate use of business forecasts; other special items

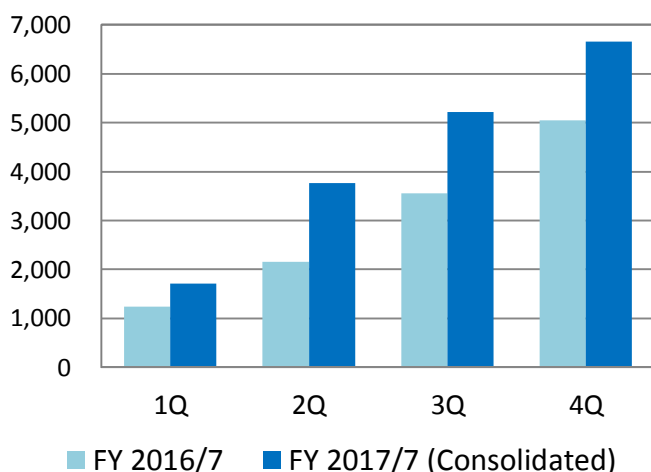
In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. There forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

Quarterly Highlights

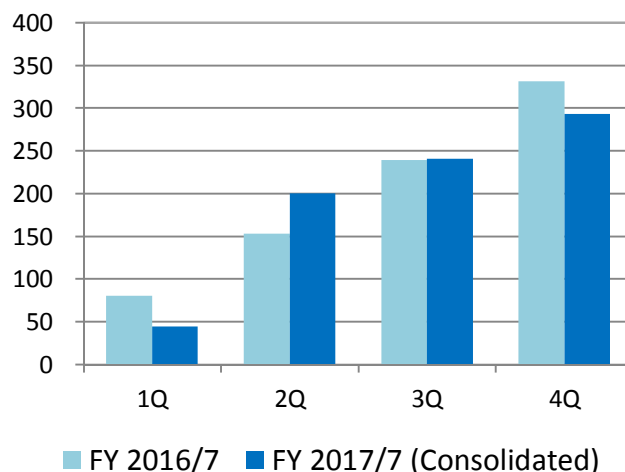
		(cumulative)				(Millions of yen)
		1Q	2Q	3Q	4Q	
Fiscal Year Ending July 2017 (Consolidated)	Net sales	1,701	3,762	5,208	6,651	
	Operating income	44	200	240	293	
	Ordinary income	45	203	243	297	
	Net income	5	118	149	188	
	Total assets	6,983	6,856	6,993	6,884	
	Net assets	3,233	3,353	3,349	3,388	
(Reference) Fiscal Year Ended July 2016 (Non-Consolidated)	Net sales	1,235	2,145	3,549	5,044	
	Operating income	80	153	239	331	
	Ordinary income	78	153	239	332	
	Net income	55	102	169	232	
	Total assets	5,034	4,884	5,268	5,824	
	Net assets	3,142	3,188	3,220	3,282	

The Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

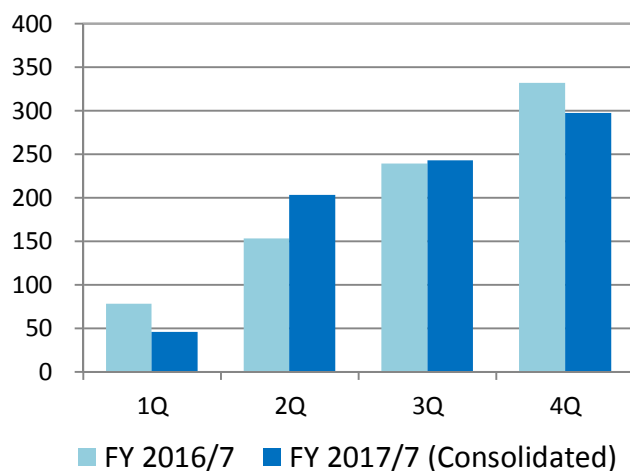
■ Net sales (¥ millions)



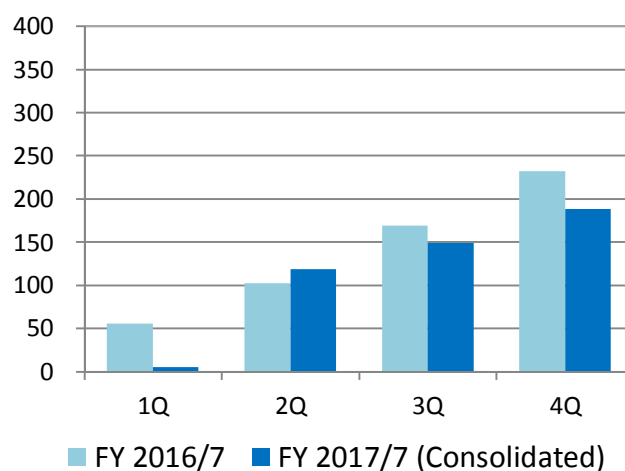
■ Operating income (¥ millions)



■ Ordinary income (¥ millions)



■ Net income (¥ millions)



Quarterly Highlights (Consolidated) : Data

■ Results by Business Segment

(Percentage figures represent year-on-year changes)

Third Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	6,651	—	293	—
Pakaging machinery	5,724	—	370	—
Production machinery	927	—	Δ 0	—
Adjustments			Δ 75	—

※Year-on-year changes are not stated in this Report because the Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

■ Operating Results

(Thousands of yen)

	Fiscal Year ended July 31, 2017
Net sales	6,651,233
Cost of sales	4,920,518
Gross profit	1,730,715
Selling, general and administrative expenses	1,436,764
Operating income	293,950
Interest income	206
Others	9,280
Total non-opreating income	9,488
Interest expense	5,749
Others	210
Total non-opreating expenses	5,960
Ordinary income	297,479
Total exceptional gains	3,785
Total exceptional loss	543
Income before income taxes and minority interest	300,721
Income taxes: Current	110,272
Deferred	1,565
Total Income taxes	111,837
Net income	188,883
Profit attributable to owners of parent	188,883
■ Comprehensive income	
Unrealized loding gain on available-for-sale securities	6,505
Foreign currency translation adjustment	2,460
Total other comprehensive income	8,966
Comprehensive income	197,850

■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2017
Total current assets	4,197,333
Tangible fixed assets	1,102,303
Intangible fixed assets	1,474,664
Investments and other assets	110,401
Total fixed assets	2,687,369
Total assets	6,884,702
Total current liabilities	2,313,817
Total long-term liabilities	1,182,200
Total liabilities	3,496,017
Total net assets	3,388,684
Total liabilities and net assets	6,884,702