

Highlights of Financial Results (Consolidated)
for the First Quarter of the Fiscal Year Ending July 31, 2018
[Japanese Accounting Standards]

December 1, 2017

Company Name: General Packer Co., Ltd.
Stock code: 6267
Stock exchange listings: Tokyo (JASDAQ), Nagoya
URL: <http://www.general-packer.co.jp>
Representative: Kenji Makino, President

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending July 31, 2018
(August 1, 2017 to October 31, 2017)

(1) Consolidated operating results (cumulative)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended October 31, 2017	1,808	6.3	30	△ 8.1	33	△ 3.9	26	—
Three months ended October 31, 2016	1,701	—	33	—	34	—	0	—

(Note) Comprehensive income Three months ended October 31, 2017: 28 millions of yen (—%)
Three months ended October 31, 2016: 0 millions of yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended October 31, 2017	14.91	—
Three months ended October 31, 2016	0.02	—

※The Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of October 31, 2017	7,281	3,381	46.4
As of July 31, 2017	6,884	3,388	49.2

(Reference) Shareholders' equity As of October 31, 2017: 3,381 millions of yen
As of July 31, 2017: 3,388 millions of yen

2.Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2017	—	20.00	—	20.00	40.00
Fiscal Year Ending July 31, 2018	—				
Fiscal Year Ending July 31, 2018 (Forecast)		20.00	—	20.00	40.00

(Note) Revisions to the latest dividend forecast: Yes

3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2018

(August 1, 2017 to July 31, 2018)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second Quarter (cumulative)	3,210	△ 14.7	52	△ 74.1	53	△ 73.9	37	△ 68.8	20.82
Fiscal year	6,700	0.7	240	△ 18.4	242	△ 18.6	166	△ 12.1	93.40

(Note) Revisions to the latest financial forecasts: Yes

※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

As of October 31, 2017	1,798,800 shares	As of July 31, 2017	1,798,800 shares
As of October 31, 2017	21,469 shares	As of July 31, 2017	21,469 shares
Three months ended October 31, 2017	1,777,331 shares	Three months ended October 31, 2016	1,777,331 shares

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

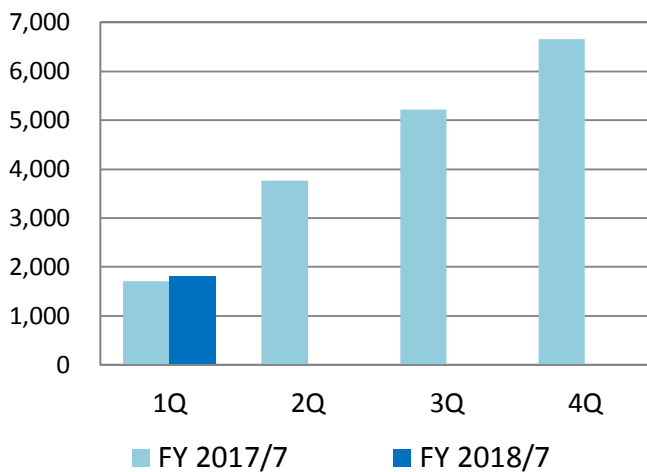
※Appropriate use of business forecasts; other special items

In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

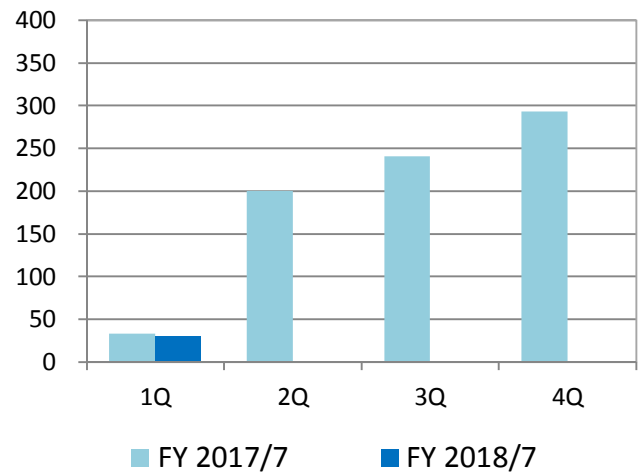
Quarterly Highlights (Consolidated)

		(cumulative)				(Millions of yen)
		1Q	2Q	3Q	4Q	
Fiscal Year Ending July 2018	Net sales	1,808				
	Operating income	30				
	Ordinary income	33				
	Net income	26				
	Total assets	7,281				
	Net assets	3,381				
Fiscal Year Ending July 2017	Net sales	1,701	3,762	5,208	6,651	
	Operating income	33	200	240	293	
	Ordinary income	34	203	243	297	
	Net income	0	118	149	188	
	Total assets	6,983	6,856	6,993	6,884	
	Net assets	3,233	3,353	3,349	3,388	

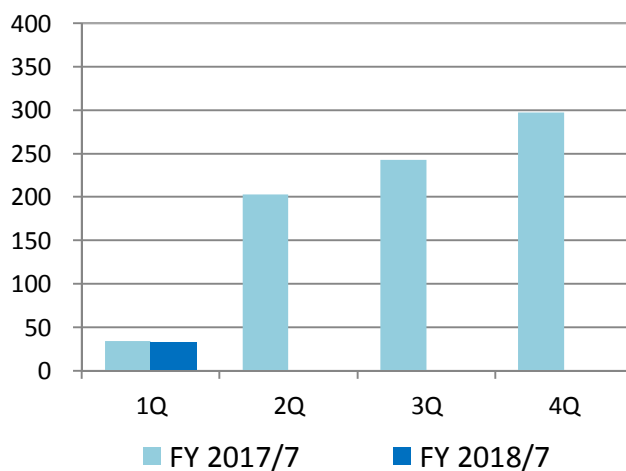
■ Net sales (Millions of yen)



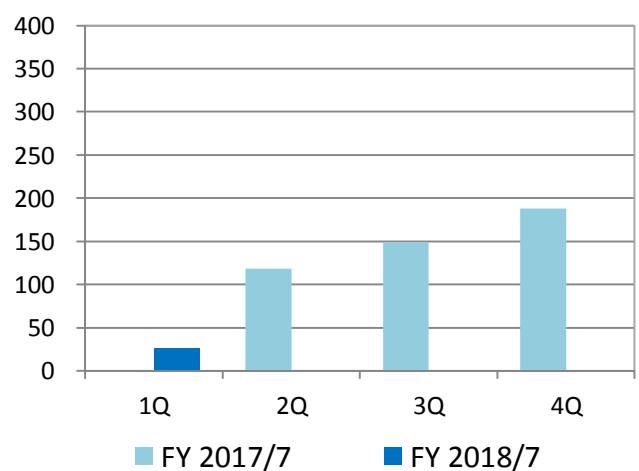
■ Operating income (Millions of yen)



■ Ordinary income (Millions of yen)



■ Net income (Millions of yen)



Quarterly Highlights (Consolidated) : Data

■ Results by Business Segment

(Percentage figures represent year-on-year changes)

First Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	1,808	6.3	30	△ 8.1
Pakaging machinery	1,611	29.6	28	△ 46.5
Production machinery	196	△ 57.0	1	96.5

■ Operating Results

(Thousands of yen)

	Three-month period ended October 31, 2016	Three-month period ended October 31, 2017
Net sales	1,701,954	1,808,600
Cost of sales	1,294,265	1,440,013
Gross profit	407,688	368,587
Selling, general and administrative expenses	374,214	337,826
Operating income	33,473	30,760
Interest income	51	108
Others	2,567	3,845
Total non-operating income	2,709	3,953
Interest expense	1,276	1,494
Others	338	-
Total non-operating expenses	1,615	1,494
Ordinary income	34,568	33,219
Income before income taxes and minority interest	34,568	33,219
Income taxes: Current	36,722	14,838
Deferred	△ 2,185	△ 8,123
Total income taxes	34,536	6,714
Net income	31	26,504
Profit attributable to owners of parent	31	26,504

■ Comprehensive income

Unrealized holding gain on available-for-sale securities	1,820	847
Foreign currency translation adjustment	△ 916	1,026
Total other comprehensive income	904	1,874
Comprehensive income	935	28,378

■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2017	As of October 31, 2017
Total current assets	4,197,333	4,621,391
Tangible fixed assets	1,102,303	1,093,933
Intangible fixed assets	1,474,664	1,456,495
Investments and other assets	110,401	109,988
Total fixed assets	2,687,369	2,660,416
Total assets	6,884,702	7,281,808
Total current liabilities	2,313,817	2,749,317
Total long-term liabilities	1,182,200	1,150,974
Total liabilities	3,496,017	3,900,291
Total net assets	3,388,684	3,381,516
Total liabilities and net assets	6,884,702	7,281,808