

Highlights of Financial Results (Consolidated)
for the Second Quarter of the Fiscal Year Ending July 31, 2018
[Japanese Accounting Standards]

March 5, 2018

Company Name: General Packer Co., Ltd.
 Stock code: 6267
 Stock exchange listings: Tokyo (JASDAQ), Nagoya
 URL: <http://www.general-packer.co.jp>
 Representative: Kenji Makino, President

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending July 31, 2018
(August 1, 2017 to January 31, 2018)

(1) Consolidated operating results (cumulative) (Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended January 31, 2018	3,163	△ 15.9	63	△ 15.9	66	△ 67.5	46	△ 60.8
Six months ended January 31, 2017	3,762	—	200	—	203	—	118	—

(Note) Comprehensive income Six months ended January 31, 2018: 53 millions of yen (△57.8%)
 Six months ended January 31, 2017: 127 millions of yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended January 31, 2018	26.20	—
Six months ended January 31, 2017	66.75	—

※The Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of January 31, 2018	7,431	3,406	45.8
As of July 31, 2017	6,884	3,388	49.2

(Reference) Shareholders' equity As of January 31, 2018: 3,353 millions of yen
 As of July 31, 2017: 3,388 millions of yen

2.Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2017	—	20.00	—	20.00	40.00
Fiscal Year Ending July 31, 2018	—	20.00	—	—	—
Fiscal Year Ending July 31, 2018 (Forecast)	—	—	—	20.00	40.00

(Note) Revisions to the latest dividend forecast: None

3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2018

(August 1, 2017 to July 31, 2018)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year	6,700	0.7	240	Δ 18.4	242	Δ 18.6	166	Δ 12.1	93.40

(Note) Revisions to the latest financial forecasts: None

※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

As of January 31, 2018	1,798,800 shares	As of July 31, 2017	1,798,800 shares
As of January 31, 2018	21,469 shares	As of July 31, 2017	21,469 shares
Six months ended January 31, 2018	1,777,331 shares	Six months ended October 31, 2017	1,777,331 shares

2) Number of treasury stock at the end of the period

3) Average number of shares outstanding during the period

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

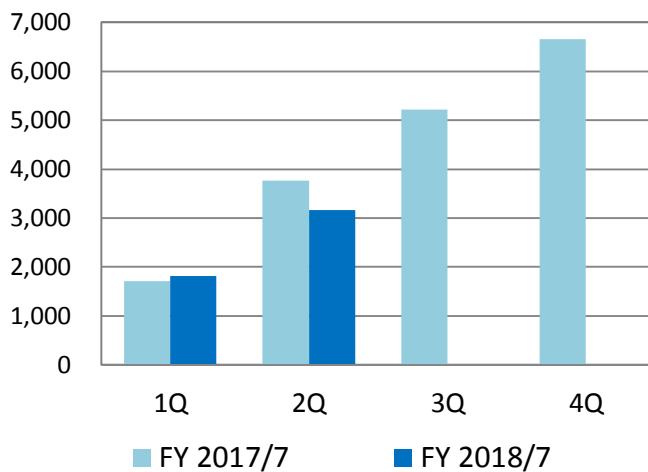
※Appropriate use of business forecasts; other special items

In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

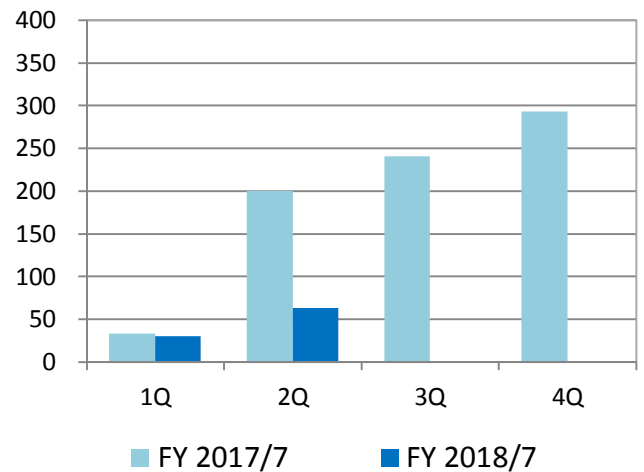
Quarterly Highlights (Consolidated)

		(cumulative)				(Millions of yen)
		1Q	2Q	3Q	4Q	
Fiscal Year Ending July 2018	Net sales	1,808	3,163			
	Operating income	30	63			
	Ordinary income	33	66			
	Net income	26	46			
	Total assets	7,281	7,431			
	Net assets	3,381	3,406			
Fiscal Year Ending July 2017	Net sales	1,701	3,762	5,208	6,651	
	Operating income	33	200	240	293	
	Ordinary income	34	203	243	297	
	Net income	0	118	149	188	
	Total assets	6,983	6,856	6,993	6,884	
	Net assets	3,233	3,353	3,349	3,388	

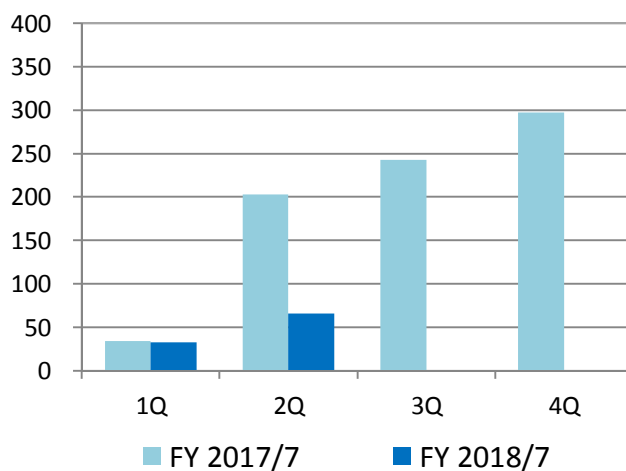
■ Net sales (Millions of yen)



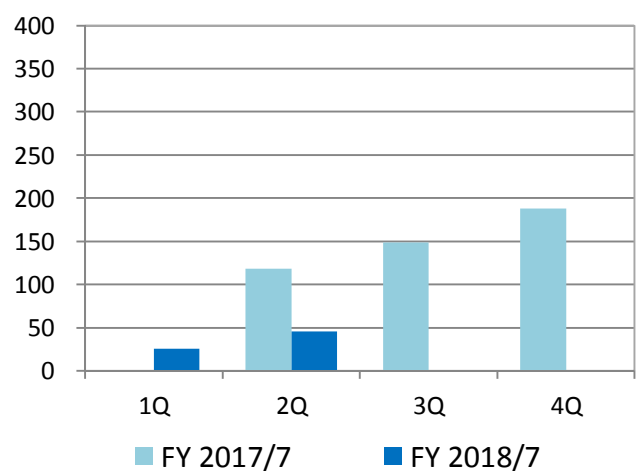
■ Operating income (Millions of yen)



■ Ordinary income (Millions of yen)



■ Net income (Millions of yen)



Quarterly Highlights (Consolidated) : Data

■ Results by Business Segment

(Percentage figures represent year-on-year changes)

Second Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	3,163	△ 15.9	63	△ 68.5
Pakaging machinery	2,734	△ 10.7	59	△ 75.0
Production machinery	59	△ 75.0	3	△ 91.6
Adjustments	△ 2	—	0	—

■ Operating Results

(Thousands of yen)

	Six-month period ended January 31, 2017	Six-month period ended January 31, 2018
Net sales	3,762,384	3,163,083
Cost of sales	2,841,757	2,441,562
Gross profit	920,626	721,562
Selling, general and administrative expenses	719,854	658,392
Operating income	200,722	63,170
Interest income	92	163
Others	5,625	5,632
Total non-opreating income	5,717	5,796
Interest expense	2,793	2,958
Others	408	-
Total non-opreating expenses	3,202	2,958
Ordinary income	203,287	66,007
Income before income taxes and minority interest	203,357	66,007
Income taxes: Current	81,115	23,656
Deferred	3,601	△ 4,207
Total Income taxes	84,717	19,449
Net income	118,640	46,558
Profit attributable to owners of parent	118,640	46,558

■ Comprehensive income

Unrealized losing gain on available-for-sale securities	5,552	5,287
Foreign currency translation adjustment	3,248	1,910
Total other comprehensive income	8,800	7,198
Comprehensive income	127,441	53,756

■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2017	As of January 31, 2018
Total current assets	4,197,333	4,794,583
Tangible fixed assets	1,102,303	1,086,846
Intangible fixed assets	1,474,664	1,434,336
Investments and other assets	110,401	115,565
Total fixed assets	2,687,369	2,636,749
Total assets	6,884,702	7,431,332
Total current liabilities	2,313,817	2,900,259
Total long-term liabilities	1,182,200	1,124,178
Total liabilities	3,496,017	4,024,438
Total net assets	3,388,684	3,406,894
Total liabilities and net assets	6,884,702	7,431,332

Quarterly Highlights (Consolidated) : Data

■ Orders Received by Business Segment

(Percentage figures represent year-on-year changes)

Second Quarter (cumulative)	Machinery Orders Received		Machinery Order Backlog	
	Millions of yen	%	Millions of yen	%
Total	4,264	87.3	4,655	152.8
Pakaging machinery	2,827	34.1	3,237	95.7
Production machinery	1,436	759.5	1,418	656.9

■ Orders Received of half-year

(Millions of yen)

