

Highlights of Financial Results (Consolidated)
for the Third Quarter of the Fiscal Year Ending July 31, 2018
[Japanese Accounting Standards]

June 1, 2018

Company Name: General Packer Co., Ltd.
 Stock code: 6267
 Stock exchange listings: Tokyo (JASDAQ), Nagoya
 URL: <http://www.general-packer.co.jp>
 Representative: Kenji Makino, President

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending July 31, 2018
(August 1, 2017 to April 30, 2018)

(1) Consolidated operating results (cumulative)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended April 30, 2018	4,678	-10.2	151	-37.1	154	-36.6	109	-27.0
Nine months ended April 30, 2017	5,208	—	240	—	243	—	149	—

(Note) Comprehensive income Nine months ended April 30, 2018: 112 millions of yen (-28.9%)
 Nine months ended April 30, 2017: 158 millions of yen (—%)

	Basic earnings per share	Diluted net income per share
	Yen	Yen
Nine months ended April 30, 2018	61.60	—
Nine months ended April 30, 2017	84.35	—

※The Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of April 30, 2018	8,004	3,407	42.6
As of July 31, 2017	6,884	3,388	49.2

(Reference) Shareholders' equity As of April 30, 2018: 3,407 millions of yen
 As of July 31, 2017: 3,388 millions of yen

2.Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2017	—	20.00	—	20.00	40.00
Fiscal Year Ending July 31, 2018	—	20.00	—		
Fiscal Year Ending July 31, 2018 (Forecast)				20.00	40.00

(Note) Revisions to the latest dividend forecast: None

3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2018

(August 1, 2017 to July 31, 2018)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year	6,700	0.7	240	-18.4	242	-18.6	166	-12.1	93.40

(Note) Revisions to the latest financial forecasts: None

※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	As of April 30, 2018	1,798,800 shares	As of July 31, 2017	1,798,800 shares
2) Number of treasury stock at the end of the period	As of April 30, 2018	32,669 shares	As of July 31, 2017	21,469 shares
3) Average number of shares outstanding during the period	Nine months ended April 30, 2018	1,775,854 shares	Nine months ended April 30, 2017	1,777,331 shares

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

※Appropriate use of business forecasts; other special items

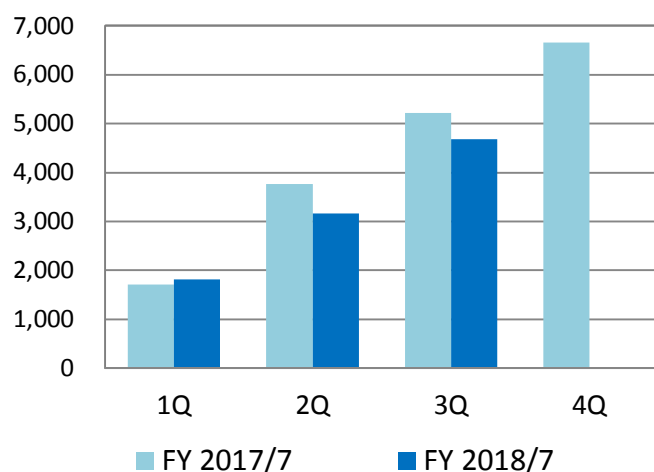
In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

Quarterly Highlights (Consolidated)

		(cumulative)			(Millions of yen)
		1Q	2Q	3Q	4Q
Fiscal Year Ending July 2018	Net sales	1,808	3,163	4,678	
	Operating income	30	63	151	
	Ordinary income	33	66	154	
	Net income	26	46	109	
	Total assets	7,281	7,431	8,004	
	Net assets	3,381	3,406	3,407	
Fiscal Year Ending July 2017	Net sales	1,701	3,762	5,208	6,651
	Operating income	33	200	240	293
	Ordinary income	34	203	243	297
	Net income	0	118	149	188
	Total assets	6,983	6,856	6,993	6,884
	Net assets	3,233	3,353	3,349	3,388

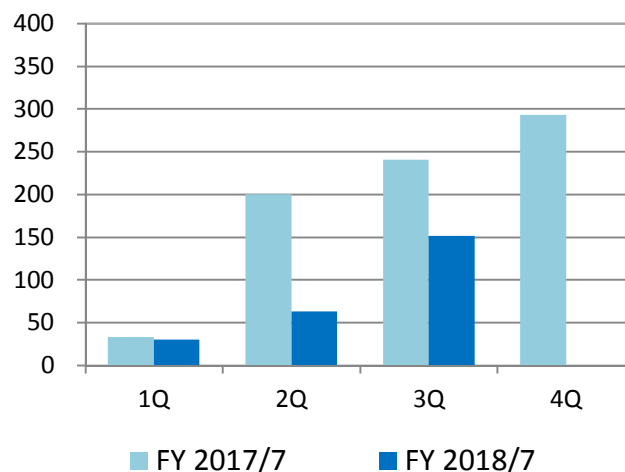
■ Net sales

(Millions of yen)



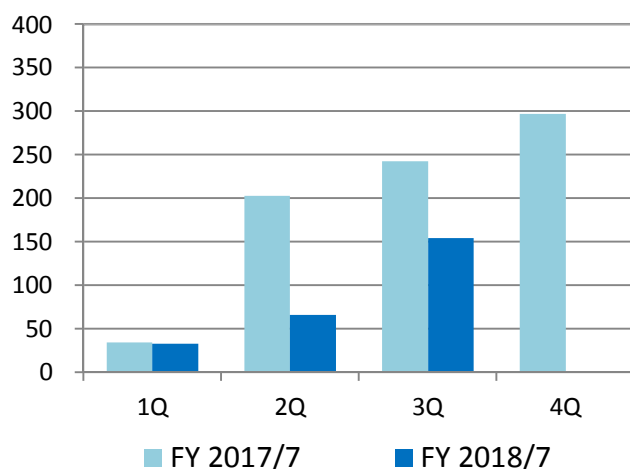
■ Operating income

(Millions of yen)



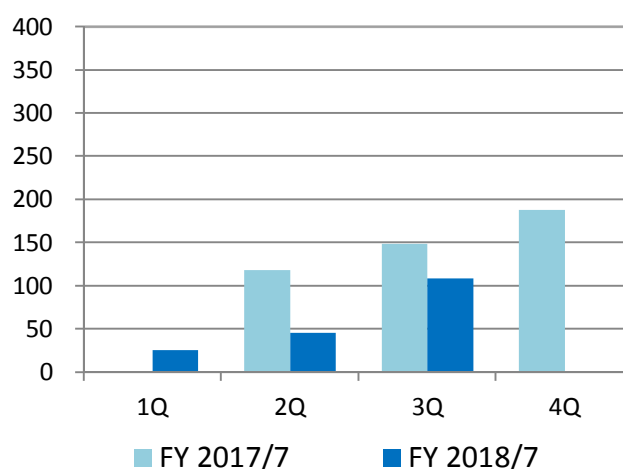
■ Ordinary income

(Millions of yen)



■ Net income

(Millions of yen)



Quarterly Highlights (Consolidated) : Data

■ Results by Business Segment

(Percentage figures represent year-on-year changes)

Third Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	4,678	-10.2	151	-10.2
Packaging machinery	4,183	-5.6	185	-40.3
Production machinery	497	-36.0	-34	—
Adjustments	△ 2	—	0	—

■ Operating Results

(Thousands of yen)

	Nine-month period ended April 30, 2017	Nine-month period ended April 30, 2018
Net sales	5,208,661	4,678,099
Cost of sales	3,906,129	3,518,270
Gross profit	1,302,532	1,159,828
Selling, general and administrative expenses	1,061,808	1,008,372
Operating income	240,724	151,455
Interest income	143	222
Others	6,810	6,982
Total non-operating income	6,954	7,205
Interest expense	4,230	4,344
Others	210	-
Total non-operating expenses	4,440	4,344
Ordinary income	243,238	154,315
Income before income taxes and minority interest	246,480	154,315
Income taxes: Current	120,538	70,583
Deferred	-23,969	-25,657
Total income taxes	96,569	44,926
Net income	149,911	109,389
Profit attributable to owners of parent	149,911	109,389

■ Comprehensive income

Unrealized holding gain on available-for-sale securities	7,187	2,705
Foreign currency translation adjustment	1,743	827
Total other comprehensive income	8,930	3,533
Comprehensive income	158,841	112,922

■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2017	As of April 30, 2018
Total current assets	4,197,333	5,398,141
Tangible fixed assets	1,102,303	1,079,511
Intangible fixed assets	1,474,664	1,411,378
Investments and other assets	110,401	115,501
Total fixed assets	2,687,369	2,606,390
Total assets	6,884,702	8,004,532
Total current liabilities	2,313,817	3,498,208
Total long-term liabilities	1,182,200	1,098,759
Total liabilities	3,496,017	4,596,967
Total net assets	3,388,684	3,407,564
Total liabilities and net assets	6,884,702	8,004,532