

**Highlights of Financial Results (Consolidated)**  
**for the First Quarter of the Fiscal Year Ending July 31, 2019**  
**[Japanese Accounting Standards]**

December 3, 2018

Company Name: General Packer Co., Ltd.  
 Stock code: 6267  
 Stock exchange listings: Tokyo (JASDAQ), Nagoya  
 URL: <http://www.general-packer.co.jp>  
 Representative: Kenji Makino, President

(Rounded down to the nearest million yen)

**1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending July 31, 2019**  
**(August 1, 2018 to October 31, 2018)**

(1) Consolidated operating results (cumulative) (Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended October 31, 2018	2,068	14.4	205	567.3	206	520.7	139	426.3
Three months ended October 31, 2017	1,808	6.3	30	△ 8.1	33	△ 3.9	26	—

(Note) Comprehensive income Three months ended October 31, 2018: 135 millions of yen (376.4%)  
 Three months ended October 31, 2017: 28 millions of yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended October 31, 2018	78.99	—
Three months ended October 31, 2017	14.91	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of October 31, 2018	7,764	3,649	47.0
As of July 31, 2018	8,197	3,557	43.4

(Reference) Shareholders' equity As of October 31, 2018: 3,649 millions of yen  
 As of July 31, 2018: 3,557 millions of yen

(Note) The Company has been applying "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28 on February 16, 2018) from the beginning of the first three months ended October 31, 2018. Individual figures to the period ended July 31, 2018 have had the accounting standards applied retroactively.

**2.Dividends**

	Divident per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2018	—	20.00	—	24.00	44.00
Fiscal Year Ending July 31, 2019	—				
Fiscal Year Ending July 31, 2019 (Forecast)		20.00	—	25.00	45.00

(Note) Revisions to the latest dividend forecast: None

### 3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2019

(August 1, 2018 to July 31, 2019)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second Quarter (cumulative)	3,800	20.1	269	326.9	270	309.0	185	297.4	104.75
Fiscal year	7,200	1.4	398	7.2	400	6.2	270	3.7	152.88

(Note) Revisions to the latest financial forecasts: None

#### ※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

As of October 31, 2018	1,798,800 shares	As of July 31, 2018	1,798,800 shares
As of October 31, 2018	32,671 shares	As of July 31, 2018	32,669 shares
Three months ended October 31, 2018	1,766,130 shares	Three months ended October 31, 2017	1,777,331 shares

2) Number of treasury stock at the end of the period

3) Average number of shares outstanding during the period

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

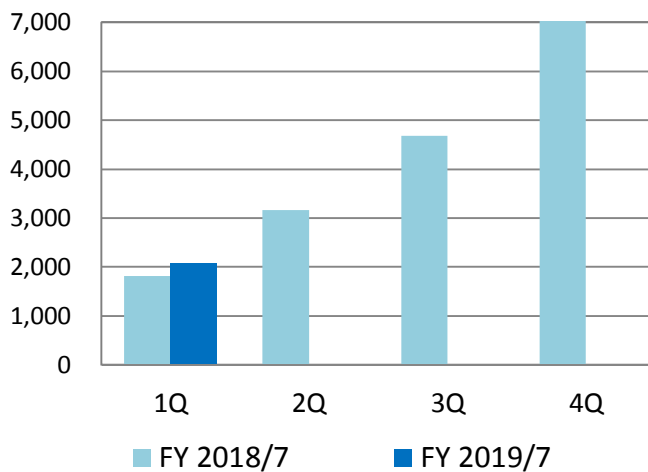
※Appropriate use of business forecasts; other special items

In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

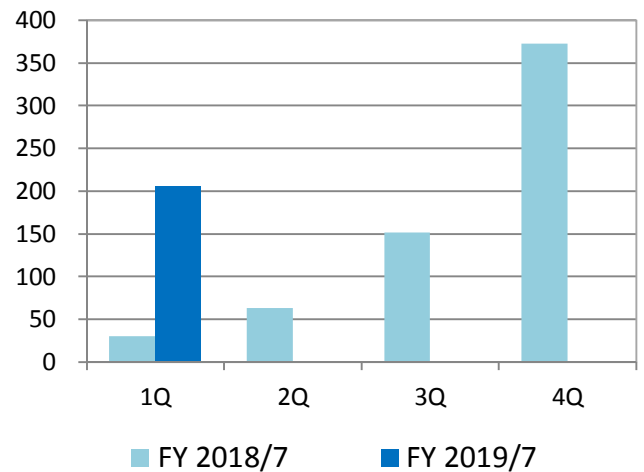
## Quarterly Highlights (Consolidated)

		(cumulative)				(Millions of yen)
		1Q	2Q	3Q	4Q	
Fiscal Year Ending July 2019	Net sales	2,068				
	Operating income	205				
	Ordinary income	206				
	Net income	139				
	Total assets	7,764				
	Net assets	3,649				
Fiscal Year Ending July 2018	Net sales	1,808	3,163	4,678	7,098	
	Operating income	30	63	151	372	
	Ordinary income	33	66	154	376	
	Net income	26	46	109	260	
	Total assets	7,281	7,431	8,004	8,197	
	Net assets	3,381	3,406	3,407	3,557	

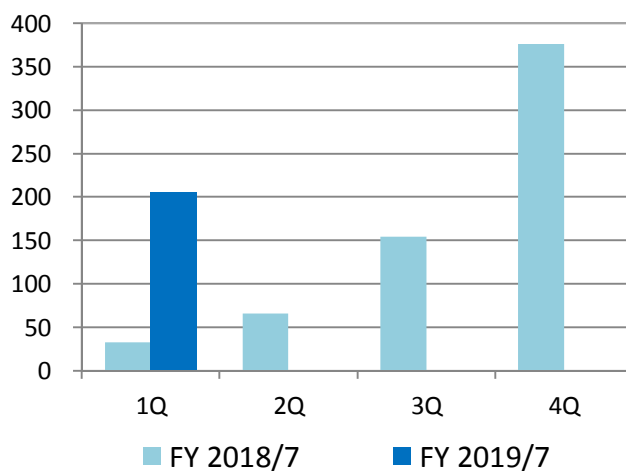
■ Net sales (Millions of yen)



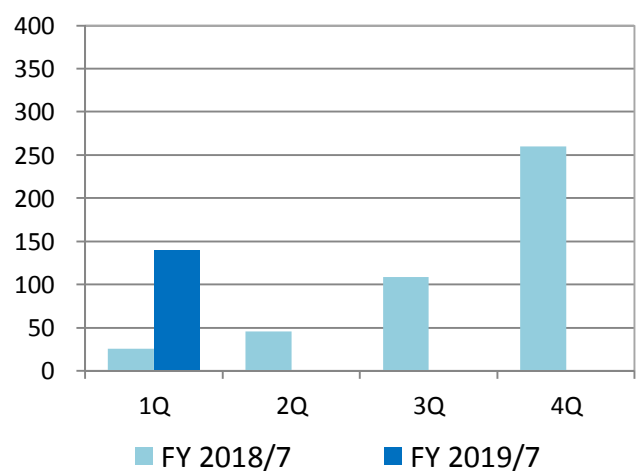
■ Operating income (Millions of yen)



■ Ordinary income (Millions of yen)



■ Net income (Millions of yen)



## Quarterly Highlights (Consolidated) : Data

### ■ Results by Business Segment

(Percentage figures represent year-on-year changes)

First Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	2,068	14.4	205	567.3
Pakaging machinery	1,360	△ 15.6	132	358.7
Production machinery	708	259.5	73	-

Pakaging machinery ; the decline in sales of Packaging-related equipment,  
but the improvement of gross profit margin

Production machinery ; the growth in sales of large-scale plant

### ■ Operating Results

(Thousands of yen)

	Three-month period ended October 31, 2017	Three-month period ended October 31, 2018
Net sales	1,808,600	2,068,472
Cost of sales	1,440,013	1,524,948
Gross profit	368,587	543,524
Selling, general and administrative expenses	337,826	338,270
Operating income	30,760	205,253
Interest income	108	76
Others	3,845	2,317
Total non-opreating income	3,953	2,394
Interest expense	1,494	1,442
Total non-opreating expenses	1,494	1,442
Ordinary income	33,219	206,204
Incom before incom taxes	33,219	206,204
Incom taxes: Current	14,838	73,823
Deferred	△ 8,123	△ 7,119
Total Incom taxes	6,714	66,704
Net income	26,504	139,500
Profit attributable to owners of parent	26,504	139,500

### ■ Comprehensive income

Valuation difference on available-for-sale securities	847	△ 3,555
Foreign currency translation adjustment	1,026	△ 754
Total other comprehensive income	1,874	△ 4,310
Comprehensive income	28,378	135,189

### ■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2018	As of October 31, 2018
Total current assets	5,558,168	5,163,719
Tangible fixed assets	1,078,264	1,072,677
Intangible fixed assets	1,388,763	1,365,926
Investments and other assets	171,252	162,057
Total fixed assets	2,638,281	2,600,662
Total assets	8,196,450	7,764,382
Total current liabilities	3,573,056	3,087,396
Total long-term liabilities	1,066,135	1,027,678
Total liabilities	4,639,192	4,115,075
Total net assets	3,538,769	3,635,129
Total liabilities and net assets	8,196,450	7,764,382