

**Highlights of Financial Results (Consolidated)**  
**for the Second Quarter of the Fiscal Year Ending July 31, 2019**  
**[Japanese Accounting Standards]**

March 4, 2019

Company Name: General Packer Co., Ltd.  
 Stock code: 6267  
 Stock exchange listings: Tokyo (JASDAQ), Nagoya  
 URL: <http://www.general-packer.co.jp>  
 Representative: Kenji Makino, President

(Rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending July 31, 2019**  
**(August 1, 2018 to January 31, 2019)**

(1) Consolidated operating results (cumulative) (Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended January 31, 2019	3,848	21.7	361	471.5	363	450.2	251	440.7
Six months ended January 31, 2018	3,163	△ 15.9	63	△ 15.9	66	△ 67.5	46	△ 60.8

(Note) Comprehensive income Six months ended January 31, 2019: 244 millions of yen (355.7%)  
 Six months ended January 31, 2018: 53 millions of yen (△57.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended January 31, 2019	142.53	—
Six months ended January 31, 2018	26.20	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of January 31, 2019	7,955	3,759	47.3
As of July 31, 2018	8,197	3,557	43.4

(Reference) Shareholders' equity As of January 31, 2019: 3,759 millions of yen  
 As of July 31, 2018: 3,557 millions of yen

(Note) The Company has been applying "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28 on February 16, 2018) from the beginning of the first three months ended October 31, 2018. Individual figures to the period ended July 31, 2018 have had the accounting standards applied retroactively.

**2.Dividends**

	Divident per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2018	—	20.00	—	24.00	44.00
Fiscal Year Ending July 31, 2019	—	25.00			
Fiscal Year Ending July 31, 2019 (Forecast)			—	25.00	50.00

(Note) Revisions to the latest dividend forecast: None

### 3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2019

(August 1, 2018 to July 31, 2019)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year	8,300	16.9	596	60.2	600	59.3	420	61.3	237.81

(Note) Revisions to the latest financial forecasts: Yes

#### ※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	As of January 31, 2019	1,798,800 shares	As of July 31, 2018	1,798,800 shares
2) Number of treasury stock at the end of the period	As of January 31, 2019	32,671 shares	As of July 31, 2018	32,669 shares
3) Average number of shares outstanding during the period	Six months ended January 31, 2019	1,766,129 shares	Six months ended January 31, 2018	1,777,331 shares

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

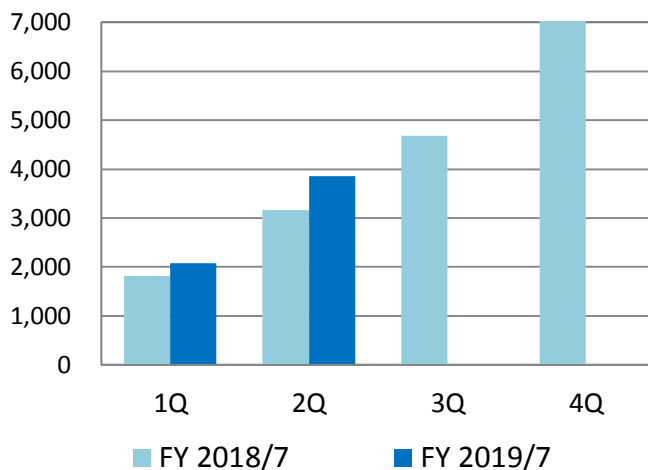
※Appropriate use of business forecasts; other special items

In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

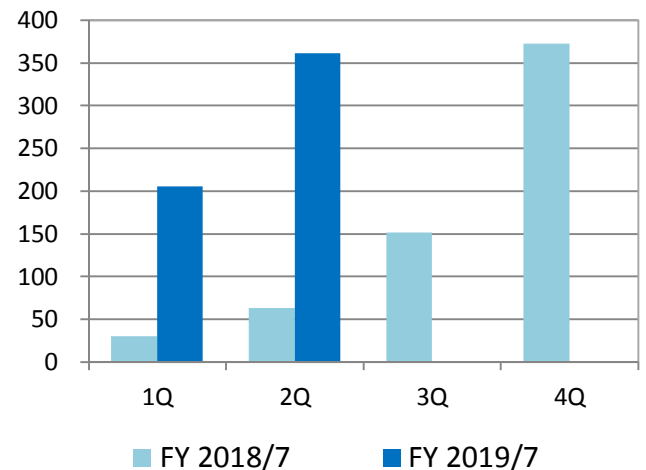
## Quarterly Highlights (Consolidated)

		(cumulative)				(Millions of yen)
		1Q	2Q	3Q	4Q	
Fiscal Year Ending July 2019	Net sales	2,068	3,848			
	Operating income	205	361			
	Ordinary income	206	363			
	Net income	139	251			
	Total assets	7,764	7,955			
	Net assets	3,649	3,759			
Fiscal Year Ending July 2018	Net sales	1,808	3,163	4,678	7,098	
	Operating income	30	63	151	372	
	Ordinary income	33	66	154	376	
	Net income	26	46	109	260	
	Total assets	7,281	7,431	8,004	8,197	
	Net assets	3,381	3,406	3,407	3,557	

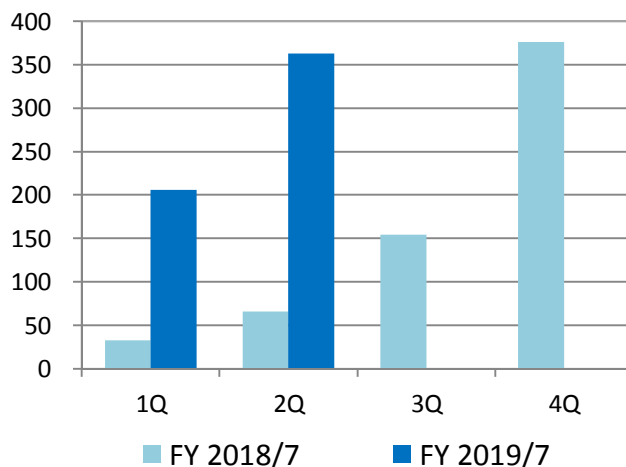
■ Net sales (Millions of yen)



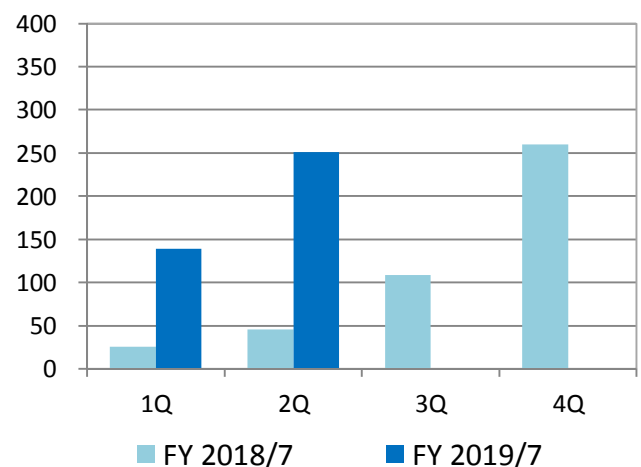
■ Operating income (Millions of yen)



■ Ordinary income (Millions of yen)



■ Net income (Millions of yen)



## Quarterly Highlights (Consolidated) : Data

### ■ Results by Business Segment

(Percentage figures represent year-on-year changes)

Second Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	3,848	21.7	361	471.5
Pakaging machinery	3,017	10.4	310	421.3
Production machinery	831	92.7	50	-

Pakaging machinery ; the growth in sales of Packaging machines,  
and the improvement of gross profit margin

Production machinery ; the growth in sales of large-scale plant

### ■ Operating Results

(Thousands of yen)

	Six-month period ended January 31, 2018	Six-month period ended January 31, 2019
Net sales	3,163,083	3,848,744
Cost of sales	2,441,562	2,815,916
Gross profit	721,562	1,032,828
Selling, general and administrative expenses	658,392	671,812
Operating income	63,170	361,015
Interest income	163	129
Others	5,632	5,165
Total non-opreating income	5,796	5,295
Interest expense	2,958	2,860
Total non-opreating expenses	2,958	3,140
Ordinary income	66,007	363,170
Incom before incom taxes	66,007	363,170
Incom taxes: Current	23,656	100,330
Deferred	△ 4,207	11,105
Total Incom taxes	19,449	111,436
Net income	46,558	251,734
Profit attributable to owners of parent	46,558	251,734

### ■ Comprehensive income

Valuation difference on available-for-sale securities	5,287	△ 5,158
Foreign currency translation adjustment	1,910	△ 1,604
Total other comprehensive income	7,198	△ 6,763
Comprehensive income	53,756	244,971

### ■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2018	As of January 31, 2019
Total current assets	5,558,168	5,392,534
Tangible fixed assets	1,078,264	1,068,861
Intangible fixed assets	1,388,763	1,347,826
Investments and other assets	167,361	145,805
Total fixed assets	2,634,390	2,562,493
Total assets	8,192,559	7,955,027
Total current liabilities	3,573,056	3,193,212
Total long-term liabilities	1,062,244	1,002,726
Total liabilities	4,635,301	4,195,938
Total net assets	3,557,257	3,759,088
Total liabilities and net assets	8,192,559	7,955,027

## Quarterly Highlights (Consolidated) : Data

### ■ Orders Received by Business Segment

(Percentage figures represent year-on-year changes)

Second Quarter (cumulative)	Machinery Orders Received		Machinery Order Backlog	
	Millions of yen	%	Millions of yen	%
Total	3,147	Δ 26.2	4,374	Δ 6.0
Pakaging machinery	3,021	6.8	3,237	15.7
Production machinery	125	Δ 91.3	627	Δ 55.7

### ■ Orders Received of half-year

(Millions of yen)

