

Highlights of Financial Results (Consolidated)
for the Fiscal Year Ended July 31, 2019
[Japanese Accounting Standards]

September 6, 2019

Company Name: General Packer Co., Ltd.
 Stock code: 6267
 Stock exchange listings: Tokyo (JASDAQ), Nagoya
 URL: <http://www.general-packer.co.jp>
 Representative: Kenji Makino, President

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended July 31, 2019
(August 1, 2018 to July 31, 2019)

(1) Consolidated operating results

(Percentage figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal Year Ended July 2019	8,327	17.3	741	99.2	745	97.9	524	101.3
Fiscal Year Ended July 2018	7,098	6.7	372	26.6	376	26.6	260	37.9

(Note) Comprehensive income Fiscal year ended July 31, 2019: 514 millions of yen (95.8%)

Fiscal year ended July 31, 2018: 262 millions of yen (32.7%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary income on total assets	Operating income to net sales
	Yen	Yen	Yen	%	%
Fiscal Year Ended July 2019	296.88	—	13.9	8.5	8.9
Fiscal Year Ended July 2018	146.87	—	7.5	5.0	5.2

(2) Consolidated financial position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Fiscal Year Ended July 2019	9,402	3,983	42.4	2,255.38
Fiscal Year Ended July 2018	8,192	3,557	43.4	2,014.15

(Reference) Shareholders' equity Fiscal Year Ended July 2019 3,983 millions of yen

Fiscal Year Ended July 2018 3,388 millions of yen

(Note) The Company has been applying "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28 on February 16, 2018) from the beginning of the first three months ended October 31, 2018. Individual figures to the period ended July 31, 2018 have had the accounting standards applied retroactively.

(3) Consolidated statement of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal Year Ended July 2019	835	-123	-200	2,035
Fiscal Year Ended July 2018	359	63	-205	1,525

2.Dividends

	Divident per share					Total dividends	Dividend payout ratio	Dividends on equity
	1Q end	2Q end	3Q end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal Year Ended July 2018	—	20.00	—	24.00	44.00	78	30.0	2.2
Fiscal Year Ended July 2019	—	25.00	—	30.00	55.00	98	18.5	2.6
Fiscal Year Ending July 2020 (Forecast)	—	25.00	—	25.00	50.00		21.0	

3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2019

(August 1, 2019 to July 31, 2020)

(Percentage figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second Quarter (cumulative)	5,000	29.9	369	2.4	370	1.9	260	3.3	147.21
Fiscal year	8,900	6.9	598	-19.2	600	-19.5	400	-19.9	237.81

※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	Fiscal Year Ended July 2019	1,798,800 shares	Fiscal Year Ended July 2018	1,798,800 shares
2) Number of treasury stock at the end of the period	Fiscal Year Ended July 2019	32,671 shares	Fiscal Year Ended July 2018	31,669 shares
3) Average number of shares outstanding during the period	Fiscal Year Ended July 2019	1,766,129 shares	Fiscal Year Ended July 2018	1,773,403 shares

(Reference) Non-consolidated Business Overview

1. Non-consolidated Business Results for the Fiscal Year Ended July 31, 2019

(August 1, 2018 to July 31, 2019)

(1) Non-consolidated operating results

(Percentage figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal Year Ended July 2019	6,879	14.2	678	102.8	807	140.0	618	159.3
Fiscal Year Ended July 2018	6,025	3.9	334	-15.1	336	-15.1	238	-17.8

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal Year Ended July 2019	350.39	—
Fiscal Year Ended July 2018	134.59	—

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Fiscal Year Ended July 2019	8,433	4,166	49.4	2,358.97
Fiscal Year Ended July 2018	6,883	3,640	52.9	2,061.16

(Reference) Shareholders' equity

Fiscal Year Ended July 2019 4,166 millions of yen

Fiscal Year Ended July 2018 3,640 millions of yen

※This financial result report is exempt from the audit procedures.

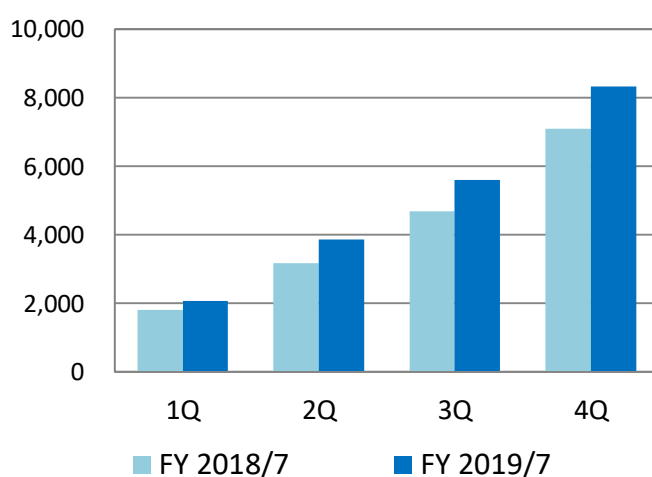
※Appropriate use of business forecasts; other special items

In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. There forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

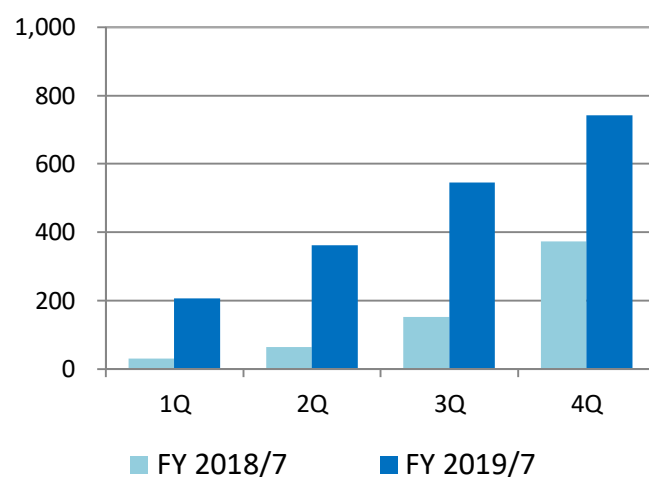
Financial Highlights (Consolidated)

		(cumulative)				(Millions of yen)
		1Q	2Q	3Q	4Q	
Fiscal Year Ending July 2019	Net sales	2,068	3,848	5,591	8,327	
	Operating income	205	361	544	741	
	Ordinary income	206	363	547	745	
	Net income	139	251	376	524	
	Total assets	7,764	7,955	8,835	9,402	
	Net assets	3,649	3,759	3,837	3,983	
Fiscal Year Ending July 2018	Net sales	1,808	3,163	4,678	7,098	
	Operating income	30	63	151	372	
	Ordinary income	33	66	154	376	
	Net income	26	46	109	260	
	Total assets	7,281	7,431	8,004	8,192	
	Net assets	3,381	3,406	3,407	3,557	

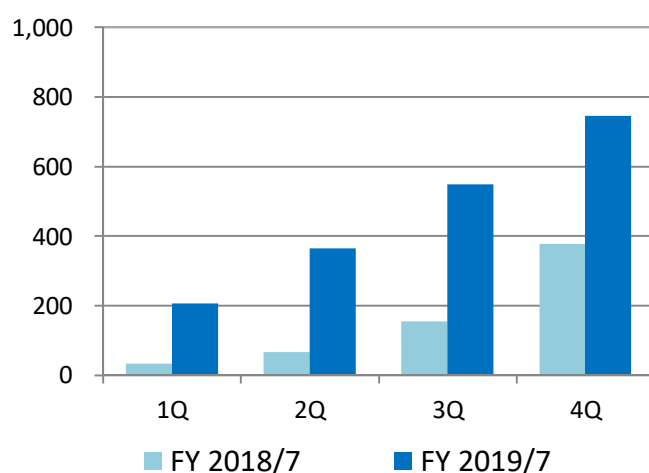
■ Net sales (Millions of yen)



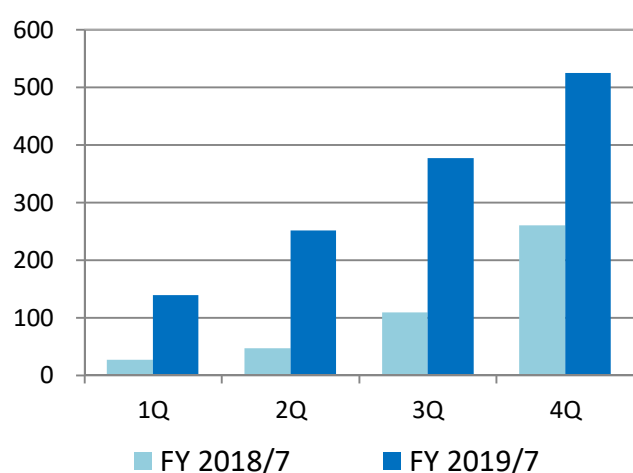
■ Operating income (Millions of yen)



■ Ordinary income (Millions of yen)



■ Net income (Millions of yen)



Financial Highlights (Consolidated) : Data

■ Results by Business Segment

(Percentage figures represent year-on-year changes)

Fiscal Year ended (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	8,327	17.3	741	99.2
Pakaging machinery	6,929	12.4	683	92.6
Production machinery	1,398	49.3	57	244.4
Adjustments	△ 0	—	0	—

Pakaging machinery ; the growth in sales of Packaging machines,
and the improvement of gross profit margin

Production machinery ; the growth in sales of large-scale plant

" the highest past profits "

■ Operating Results

(Thousands of yen)

	Fiscal Year ended July 31, 2018	Fiscal Year ended July 31, 2019
Net sales	7,098,094	8,327,291
Cost of sales	5,290,435	6,080,490
Gross profit	1,807,659	2,246,800
Selling, general and administrative expenses	1,435,535	1,505,500
Operating income	372,123	741,300
Interest income	289	248
Others	9,961	9,752
Total non-opreating income	10,250	10,000
Interest expenses	5,815	5,742
Others	-	281
Total non-opreating expenses	5,815	6,024
Ordinary income	376,557	745,276
Total extraordinary loss	63	316
Income before income taxes	376,494	744,960
Income taxes: Current	139,062	255,990
Deferred	-23,024	-35,360
Total Income taxes	116,038	220,630
Net income	260,456	524,329
Profit attributable to owners of parent	260,456	524,329

■ Comprehensive income

Valuation difference on available-for-sale securities	2,096	-6,972
Foreign currency translation adjustment	62	-3,257
Total other comprehensive income	2,159	-10,230
Comprehensive income	262,615	514,099

■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2018	As of July 31, 2019
Total current assets	5,558,168	6,754,494
Tangible fixed assets	1,078,264	1,153,517
Intangible fixed assets	1,388,763	1,312,523
Investments and other assets	167,361	181,506
Total fixed assets	2,634,390	2,647,546
Total assets	8,192,559	9,402,041
Total current liabilities	3,573,056	4,468,407
Total long-term liabilities	1,062,244	950,349
Total liabilities	4,635,301	5,418,757
Total net assets	3,557,257	3,983,283
Total liabilities and net assets	8,192,559	9,402,041

Financial Highlights (Consolidated) : Data

■ Orders Received by Business Segment

(Percentage figures represent year-on-year changes)

Fiscal Year ended (cumulative)	Machinery Orders Received		Machinery Order Backlog	
	Millions of yen	%	Millions of yen	%
Total	7,964	10.0	5,563	26.4
Pakaging machinery	6,929	24.7	4,480	42.5
Production machinery	1,035	-38.5	1,082	-14.0

■ Orders Received of half-year

(Millions of yen)

