

Highlights of Financial Results (Consolidated)
for the Third Quarter of the Fiscal Year Ending July 31, 2020
[Japanese Accounting Standards]

June 1, 2020

Company Name: General Packer Co., Ltd.
 Stock code: 6267
 Stock exchange listings: Tokyo (JASDAQ), Nagoya
 URL: <http://www.general-packer.co.jp>
 Representative: Kenji Makino, President

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending July 31, 2020
(August 1, 2019 to April 30, 2020)

(1) Consolidated operating results (cumulative)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended April 30, 2020	6,434	15.1	556	2.2	557	1.9	387	3.1
Nine months ended April 30, 2019	5,591	19.5	544	259.6	547	254.8	376	244.0

(Note) Comprehensive income
 Nine months ended April 30, 2020: 381 millions of yen (3.5%)
 Nine months ended April 30, 2019: 368 millions of yen (226.0%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended April 30, 2020	219.58	—
Nine months ended April 30, 2019	213.09	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of April 30, 2020	8,124	4,266	52.5
As of July 31, 2019	9,402	3,983	42.4

(Reference) Shareholders' equity
 As of April 30, 2020: 4,266 millions of yen
 As of July 31, 2019: 3,983 millions of yen

2.Dividends

	Divident per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2019	—	25.00	—	30.00	55.00
Fiscal Year Ending July 31, 2020	—	25.00	—	—	—
Fiscal Year Ending July 31, 2020 (Forecast)	—	—	—	30.00	55.00

(Note) Revisions to the latest dividend forecast: None

3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2020

(August 1, 2019 to July 31, 2020)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year	8,900	6.9	700	-5.6	700	-6.1	490	-6.5	277.38

(Note) Revisions to the latest financial forecasts: Yes

※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	As of April 30, 2019	1,798,800 shares	As of July 31, 2018	1,798,800 shares
2) Number of treasury stock at the end of the period	As of April 30, 2019	32,056 shares	As of July 31, 2018	32,671 shares
3) Average number of shares outstanding during the period	Nine months ended April 30, 2019	1,766,456 shares	Nine months ended April 30, 2018	1,766,129 shares

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit producers in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

※Appropriate use of business forecasts; other special items

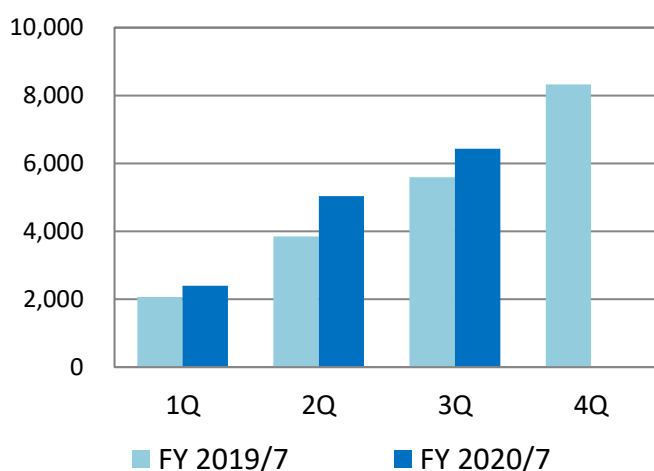
In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

Quarterly Highlights (Consolidated)

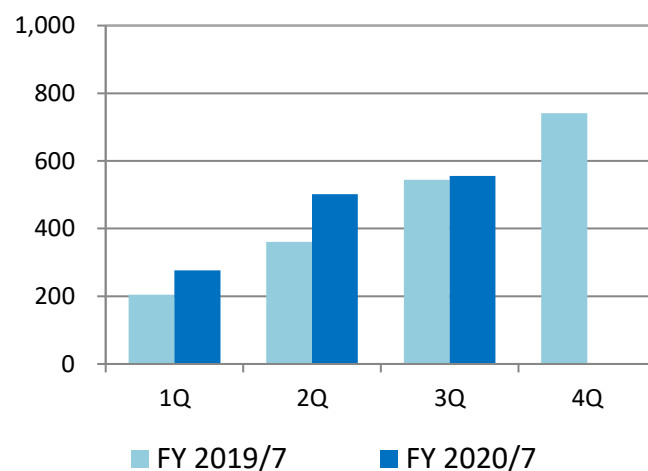
■ Consolidated Financial Results

		(cumulative)				(Millions of yen)
		1Q	2Q	3Q	4Q	
Fiscal Year Ending July 2020	Net sales	2,396	5,033	6,434		
	Operating income	277	502	556		
	Ordinary income	276	502	557		
	Net income	189	350	387		
	Total assets	9,224	8,247	8,124		
	Net assets	4,119	4,281	4,266		
Fiscal Year Ending July 2019	Net sales	2,068	3,848	5,591	8,327	
	Operating income	205	361	544	741	
	Ordinary income	206	363	547	745	
	Net income	139	251	376	524	
	Total assets	7,764	7,955	8,835	9,402	
	Net assets	3,649	3,759	3,837	3,983	

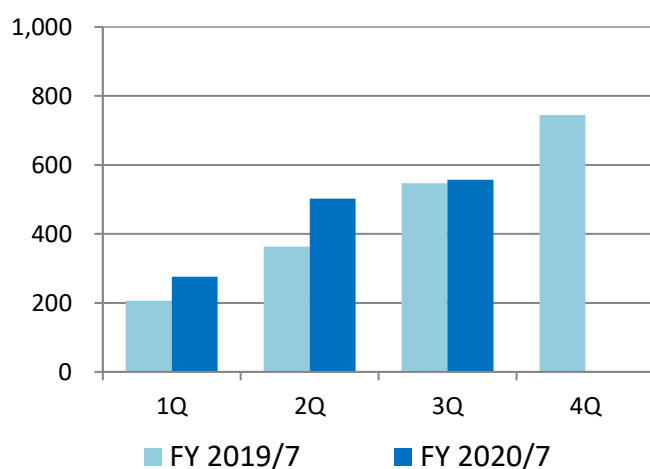
■ Net sales (Millions of yen)



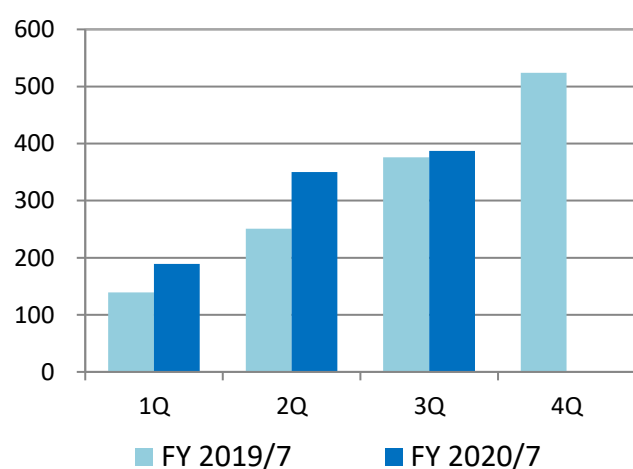
■ Operating income (Millions of yen)



■ Ordinary income (Millions of yen)



■ Net income (Millions of yen)



Quarterly Highlights (Consolidated) : Data

■Results by Business Segment

(Percentage figures represent year-on-year changes)

Second Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	6,434	15.1	556	2.2
Pakaging machinery	5,697	23.4	570	17.1
Production machinery	737	75.8	-13	-

Pakaging machinery ; the growth in sales of Packaging machines,
and the improvement of gross profit margin

Production machinery ; the growth in sales of large-scale plant

■Operating Results

(Thousands of yen)

	Nine-month period ended April 30, 2019	Nine-month period ended April 30, 2020
Net sales	5,591,678	6,434,819
Cost of sales	4,024,020	4,738,878
Gross profit	1,567,657	1,695,941
Selling, general and administrative expenses	1,023,041	1,139,290
Operating income	544,616	556,650
Interest income	199	199
Others	7,018	5,014
Total non-opreating income	7,218	5,215
Interest expense	4,265	3,453
Total non-opreating expenses	4,265	3,997
Ordinary income	547,569	557,868
Income before income taxes	547,569	556,966
Income taxes: Current	190,803	174,269
Deferred	-19,575	-5,182
Total income taxes	171,227	169,086
Net income	376,341	387,879
Profit attributable to owners of parent	376,341	387,879

■Comprehensive income

Valuation difference on available-for-sale securities	-7,388	-5,392
Foreign currency translation adjustment	-854	-1,337
Total other comprehensive income	-8,243	-6,729
Comprehensive income	368,097	381,150

■Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2019	As of April 30, 2020
Total current assets	6,754,494	5,433,729
Tangible fixed assets	1,153,517	1,265,682
Intangible fixed assets	1,312,523	1,249,104
Investments and other assets	181,506	176,269
Total fixed assets	2,647,546	2,691,056
Total assets	9,402,041	8,124,785
Total current liabilities	4,468,407	3,019,577
Total long-term liabilities	950,349	838,329
Total liabilities	5,418,757	3,857,906
Total net assets	3,983,283	4,266,879
Total liabilities and net assets	9,402,041	8,124,785