

**Highlights of Financial Results (Consolidated)**  
**for the Second Quarter of the Fiscal Year Ending July 31, 2017**  
**[Japanese Accounting Standards]**

March 3, 2017

Company Name: General Packer Co., Ltd.  
 Stock code: 6267  
 Stock exchange listings: Tokyo (JASDAQ), Nagoya  
 URL: <http://www.general-packer.co.jp>  
 Representative: Terunobu Umemori, President

(Figures are rounded off to the nearest million yen)

**1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending July 31, 2017**  
**(August 1, 2016 to January 31, 2017)**

(1) Consolidated operating results (cumulative)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended January 31, 2017	3,762	—	200	—	203	—	118	—
Six months ended January 31, 2016	—	—	—	—	—	—	—	—

(Note) Comprehensive income Six months ended January 31, 2017: 127 millions of yen (—%)  
 Six months ended January 31, 2016: — millions of yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended January 31, 2017	66.75	—
Six months ended January 31, 2016	—	—

※Figures for the first quarter of the fiscal year ended July 31, 2016 and year-on-year changes are not stated in this Report because the Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio
	Millions of yen	Millions of yen	%
As of January 31, 2017	6,856	3,353	48.9
As of July 31, 2016	—	—	—

(Reference) Shareholders' equity As of January 31, 2017: 3,353 millions of yen  
 As of July 31, 2016: — millions of yen

※Figures for the first quarter of the fiscal year ended July 31, 2016 are not stated in this Report because the Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

**2.Dividends**

	Divident per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2016	—	3.50	—	27.00	—
Fiscal Year Ending July 31, 2017	—	20.00			
Fiscal Year Ending July 31, 2017 (Forecast)			—	20.00	40.00

(Note) Revisions to the latest dividend forecast: None

※The Company conducted a reverse stock split at a ratio of one share for every five shares on February 1, 2016, figures for the dividends per share for Fiscal Year Ended July 2016 are amounts that take into account the revers stok split, and total dividends are shown as "-".

### 3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2017

(August 1, 2016 to July 31, 2017)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year	6,400	—	296	—	300	—	160	—	90.02

(Note) Revisions to the latest financial forecasts: None

※Year-on-year and quarter-on-quarter changes are not stated in this Report because the Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

#### ※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	As of January 31, 2017	1,798,800 shares	As of July 31, 2016	1,798,800 shares
2) Number of treasury stock at the end of the period	As of January 31, 2017	21,469 shares	As of July 31, 2016	21,469 shares
3) Average number of shares outstanding during the period	Six months ended January 31, 2017	1,777,331 shares	Six months ended January 31, 2016	1,777,397 shares

※The Company conducted a reverse stock split at a ratio of one share for every five shares on February 1, 2016. The figures for the average number of shares outstanding during the period are amounts on assumption that the Company conducts the reverse stock split on the beginning of Fiscal Year Ended July 2016.

#### ※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

#### ※Appropriate use of business forecasts; other special items

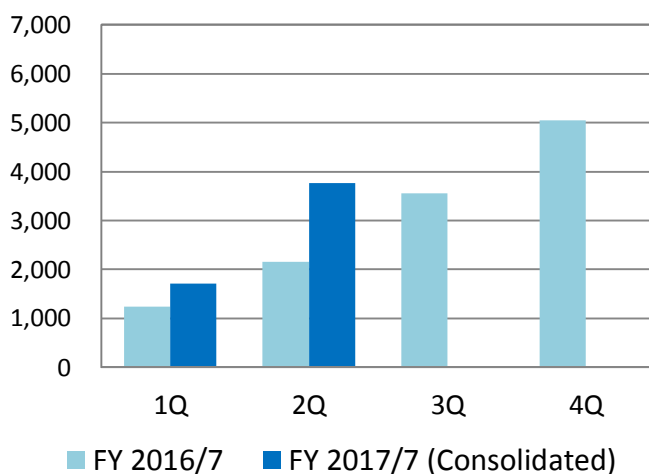
In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

## Quarterly Highlights

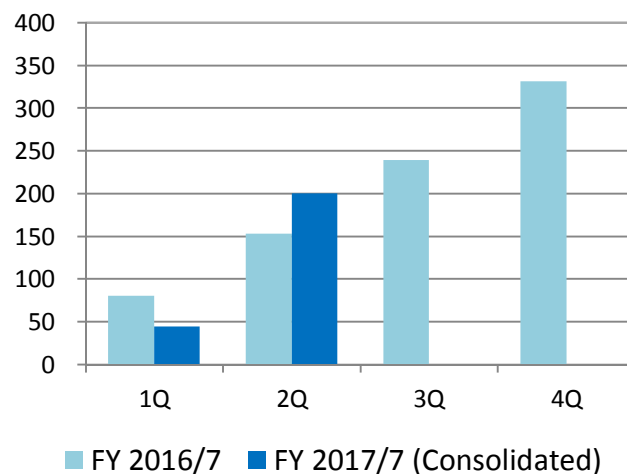
		(cumulative)				(Millions of yen)
		1Q	2Q	3Q	4Q	
<b>Fiscal Year Ending July 2017 (Consolidated)</b>	Net sales	1,701	3,762			
	Operating income	44	200			
	Ordinary income	45	203			
	Net income	5	118			
	Total assets	6,983	6,856			
	Net assets	3,233	3,353			
<b>(Reference) Fiscal Year Ended July 2016 (Non-Consolidated)</b>	Net sales	1,235	2,145	3,549	5,044	
	Operating income	80	153	239	331	
	Ordinary income	78	153	239	332	
	Net income	55	102	169	232	
	Total assets	5,034	4,884	5,268	5,824	
	Net assets	3,142	3,188	3,220	3,282	

The Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

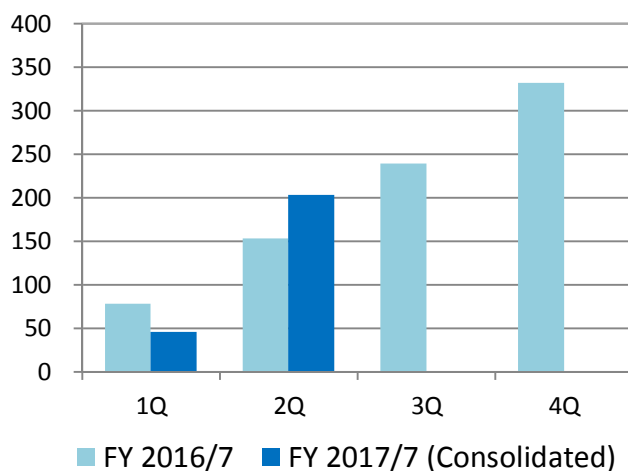
■ Net sales (¥ millions)



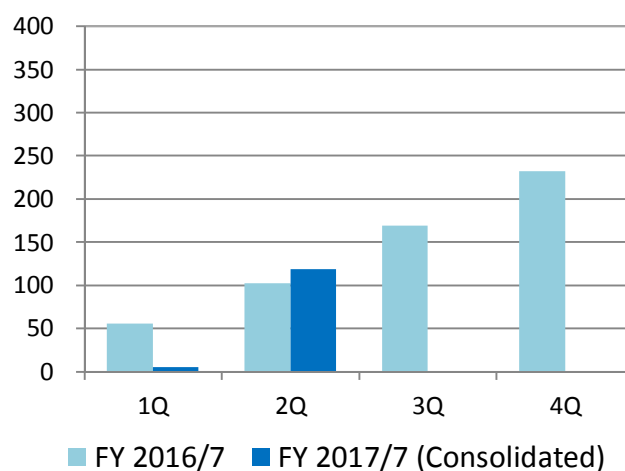
■ Operating income (¥ millions)



■ Ordinary income (¥ millions)



■ Net income (¥ millions)



## Quarterly Highlights (Consolidated) : Data

### ■ Sales by Business Segment

(Percentage figures represent year-on-year changes)

Second Quarter (cumulative)	Net sales	
	Millions of yen	%
Total	3,762	—
Pakaging machinery	3,060	—
Production machinery	701	—

※Year-on-year changes are not stated in this Report because the Company began preparing quarterly consolidated financial statements in the first quarter of the fiscal year ending July 31, 2017.

### ■ Operating Results

(Thousands of yen)

	Six-month period ended January 31, 2017
Net sales	3,762,384
Cost of sales	2,841,757
Gross profit	920,626
Selling, general and administrative expenses	719,854
Operating income	200,722
Interest income	92
Others	5,625
Total non-opreating income	5,717
Interest expense	2,793
Others	408
Total non-opreating expenses	3,202
Ordinary income	203,287
Incom before incom taxes and minority interest	203,357
Incom taxes: Current	81,115
Deferred	3,601
Total Incom taxes	84,717
Net incom	118,640
Profit attributable to owners of parent	118,640

### ■ Comprehensive income

Unrealized loding gain on available-for-sale securities	5,552
Foreign currency translation adjustment	3,248
Total other comprehensive income	8,800
Comprehensive income	127,441

### ■ Financial Position (Summary)

(Thousands of yen)

	As of January 31, 2017
Total current assets	4,079,017
Tangible fixed assets	1,155,196
Intangible fixed assets	1,512,913
Investments and other assets	109,696
Total fixed assets	2,777,806
Total assets	6,856,824
Total current liabilities	2,261,667
Total long-term liabilities	1,241,335
Total liabilities	3,503,002
Total net assets	3,353,822
Total liabilities and net assets	6,856,824