

Highlights of Financial Results (Consolidated)
for the Third Quarter of the Fiscal Year Ending July 31, 2019
[Japanese Accounting Standards]

June 3, 2019

Company Name: General Packer Co., Ltd.
 Stock code: 6267
 Stock exchange listings: Tokyo (JASDAQ), Nagoya
 URL: <http://www.general-packer.co.jp>
 Representative: Kenji Makino, President

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending July 31, 2019
(August 1, 2018 to April 30, 2019)

(1) Consolidated operating results (cumulative) (Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended April 30, 2019	5,591	19.5	544	259.6	547	254.8	376	244.0
Nine months ended April 30, 2018	4,678	-10.2	151	-37.1	154	-36.6	109	-27.0

(Note) Comprehensive income Nine months ended April 30, 2019: 368 millions of yen (226.0%)
 Nine months ended April 30, 2018: 112 millions of yen (-28.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended April 30, 2019	213.09	—
Nine months ended April 30, 2018	61.60	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of April 30, 2019	8,835	3,837	43.4
As of July 31, 2018	8,192	3,557	43.4

(Reference) Shareholders' equity As of April 30, 2019: 3,837 millions of yen
 As of July 31, 2018: 3,557 millions of yen

(Note) The Company has been applying "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28 on February 16, 2018) from the beginning of the first three months ended October 31, 2018. Individual figures to the period ended July 31, 2018 have had the accounting standards applied retroactively.

2.Dividends

	Divident per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2018	—	20.00	—	24.00	44.00
Fiscal Year Ending July 31, 2019	—	25.00	—	—	—
Fiscal Year Ending July 31, 2019 (Forecast)	—	—	—	25.00	50.00

(Note) Revisions to the latest dividend forecast: None

3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2019

(August 1, 2018 to July 31, 2019)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year	8,300	16.9	596	60.2	600	59.3	420	61.3	237.81

(Note) Revisions to the latest financial forecasts: Yes

※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	As of April 30, 2019	1,798,800 shares	As of July 31, 2018	1,798,800 shares
2) Number of treasury stock at the end of the period	As of April 30, 2019	32,671 shares	As of July 31, 2018	32,669 shares
3) Average number of shares outstanding during the period	Nine months ended April 30, 2019	1,766,129 shares	Nine months ended April 30, 2018	1,775,854 shares

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

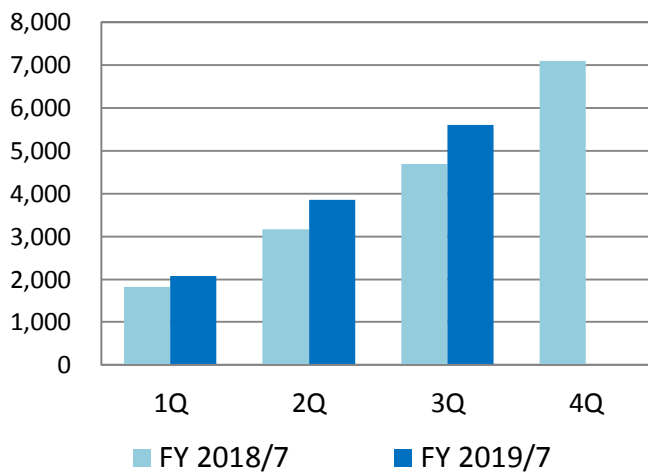
※Appropriate use of business forecasts; other special items

In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

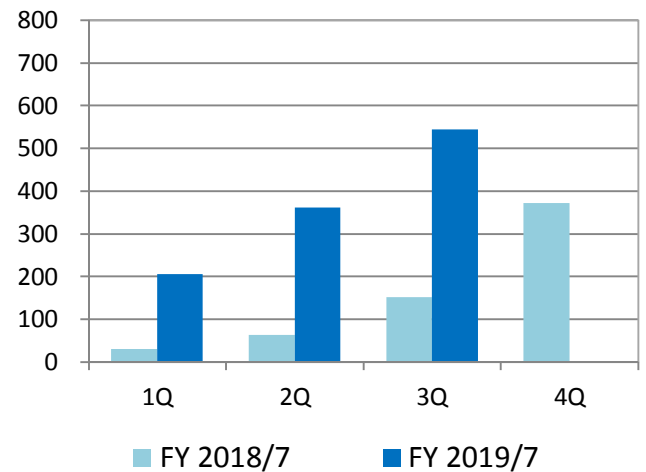
Quarterly Highlights (Consolidated)

		(cumulative)			(Millions of yen)
		1Q	2Q	3Q	4Q
Fiscal Year Ending July 2019	Net sales	2,068	3,848	5,591	
	Operating income	205	361	544	
	Ordinary income	206	363	547	
	Net income	139	251	376	
	Total assets	7,764	7,955	8,835	
	Net assets	3,649	3,759	3,837	
Fiscal Year Ending July 2018	Net sales	1,808	3,163	4,678	7,098
	Operating income	30	63	151	372
	Ordinary income	33	66	154	376
	Net income	26	46	109	260
	Total assets	7,281	7,431	8,004	8,197
	Net assets	3,381	3,406	3,407	3,557

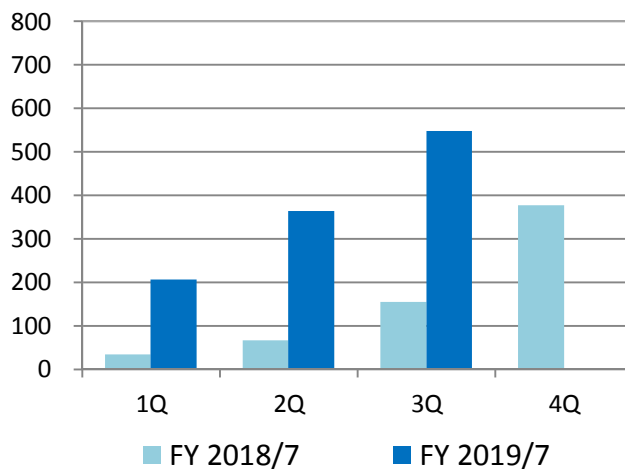
■ Net sales (Millions of yen)



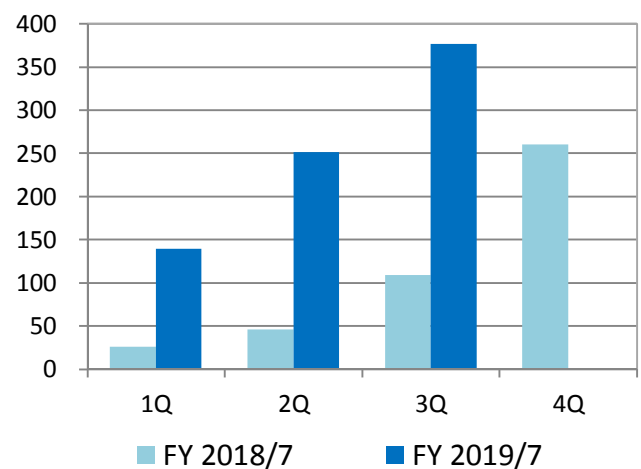
■ Operating income (Millions of yen)



■ Ordinary income (Millions of yen)



■ Net income (Millions of yen)



Quarterly Highlights (Consolidated) : Data

■ Results by Business Segment

(Percentage figures represent year-on-year changes)

Second Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	5,591	19.5	544	259.6
Pakaging machinery	4,618	10.4	486	162.6
Production machinery	973	95.6	57	-

Pakaging machinery ; the growth in sales of Packaging machines,
and the improvement of gross profit margin

Production machinery ; the growth in sales of large-scale plant

■ Operating Results

(Thousands of yen)

	Nine-month period ended April 30, 2018	Nine-month period ended April 30, 2019
Net sales	4,678,099	5,591,678
Cost of sales	3,518,270	4,024,020
Gross profit	1,159,828	1,023,041
Selling, general and administrative expenses	1,008,372	1,023,041
Operating income	151,455	544,616
Interest income	222	199
Others	6,982	4,068
Total non-opreating income	7,205	7,218
Interest expense	4,344	4,265
Total non-opreating expenses	4,344	4,265
Ordinary income	154,315	547,569
Incom before incom taxes	154,315	547,569
Incom taxes: Current	70,583	190,803
Deferred	-25,657	-19,575
Total Incom taxes	44,926	171,227
Net income	109,389	376,341
Profit attributable to owners of parent	109,389	376,341

■ Comprehensive income

Valuation difference on available-for-sale securities	2,705	-7,388
Foreign currency translation adjustment	827	-854
Total other comprehensive income	3,533	-8,243
Comprehensive income	112,922	368,097

■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2018	As of April 30, 2019
Total current assets	5,558,168	6,252,651
Tangible fixed assets	1,078,264	1,089,329
Intangible fixed assets	1,388,763	1,324,744
Investments and other assets	167,361	168,332
Total fixed assets	2,634,390	2,582,405
Total assets	8,192,559	8,835,056
Total current liabilities	3,573,056	4,020,307
Total long-term liabilities	1,062,244	977,466
Total liabilities	4,635,301	4,997,774
Total net assets	3,557,257	3,837,282
Total liabilities and net assets	8,192,559	8,835,056