

Highlights of Financial Results (Consolidated)
for the Second Quarter of the Fiscal Year Ending July 31, 2021
[Japanese Accounting Standards]

March 1, 2021

Company Name: **General Packer Co., Ltd.**
 Stock code: **6267**
 Stock exchange listings : **Tokyo (JASDAQ), Nagoya**
 URL: **https://www.general-packer.co.jp**
 Representative: **Kenji Makino, President**

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending July 31, 2021

(August 1, 2020 to January 31, 2021)

(1) Consolidated operating results (cumulative)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended January 31, 2021	4,283	-14.9	516	2.8	517	2.9	358	2.2
Six months ended January 31, 2020	5,033	30.8	502	39.3	502	38.5	350	39.2

(Note) Comprehensive income
 Six months ended October 31, 2021: 361 millions of yen (3.1 %)
 Six months ended October 31, 2020: 350 millions of yen (43.1 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended January 31, 2021	202.66	—
Six months ended January 31, 2020	198.43	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of January 31, 2021	8,657	4,747	54.8
As of July 31, 2020	9,055	4,448	49.1

(Reference) Shareholders' equity
 As of January 31, 2021: 4,747 millions of yen
 As of July 31, 2020: 4,448 millions of yen

2.Dividends

	Divident per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2020	—	25.00	—	35.00	60.00
Fiscal Year Ending July 31, 2021	—	25.00			
Fiscal Year Ending July 31, 2021 (Forecast)			—	35.00	60.00

(Note) Revisions to the latest dividend forecast: Yes

3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2021

(August 1, 2020 to July 31, 2021)

(Percentage figures represent year-on-year changes)

Fiscal year	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	8,200	-3.8	746	-10.7	750	-10.7	535	-5.8	302.82

(Note) Revisions to the latest financial forecasts: Yes

※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

- 1) Changes in accounting policies due to amendment of accounting standards: None
- 2) Other changes in accounting policies: None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	As of January 31, 2021	1,798,800 Shares	As of July 31, 2020	1,798,800 Shares
2) Number of treasury stock at the end of the period	As of January 31, 2021	32,056 Shares	As of July 31, 2020	32,056 Shares
3) Average number of shares outstanding during the period	Six months January 31, 2021	1,766,744 Shares	Six months ended January 31, 2020	1,766,315 Shares

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

※Appropriate use of business forecasts; other special items

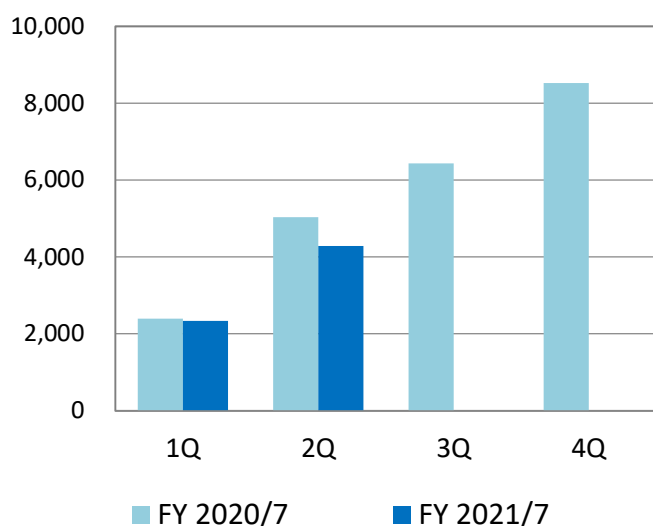
In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

Quarterly Highlights (Consolidated)

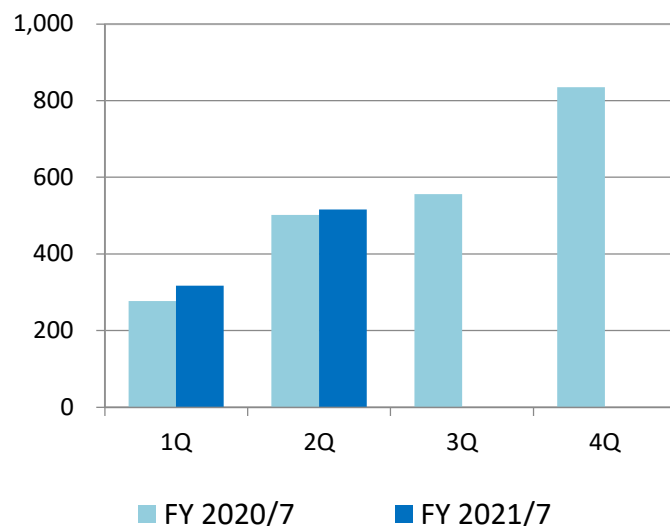
■ Consolidated Financial Results

		(cumulative)			(Millions of yen)	
		1Q	2Q	3Q	4Q	
Fiscal Year Ending July 2021	Net sales	2,339	4,283			
	Operating income	317	516			
	Ordinary income	316	517			
	Net income	219	358			
	Total assets	8,777	8,657			
	Net assets	4,606	4,747			
Fiscal Year Ending July 2020	Net sales	2,396	5,033	6,434	8,522	
	Operating income	277	502	556	835	
	Ordinary income	276	502	557	839	
	Net income	189	350	387	567	
	Total assets	9,224	8,247	8,124	9,055	
	Net assets	4,119	4,281	4,266	4,448	

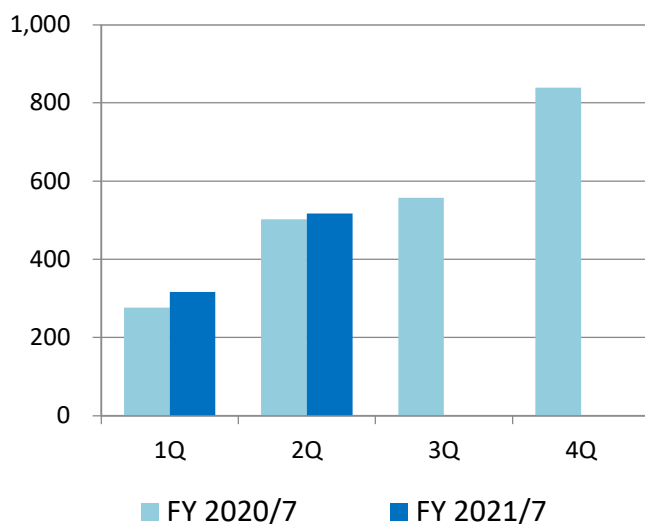
■ Net sales (Millions of yen)



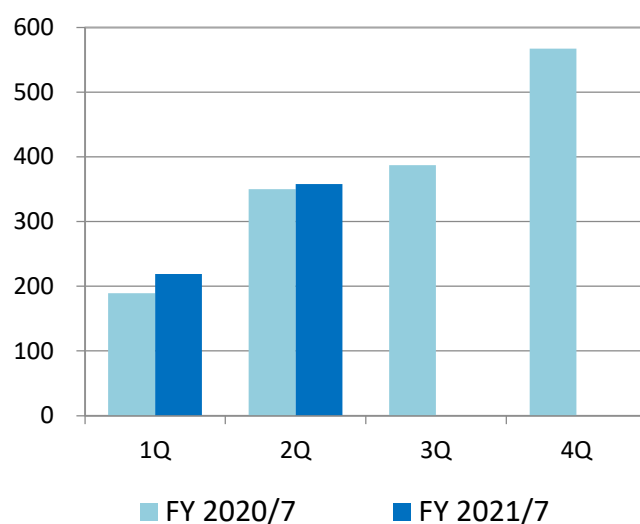
■ Operating income (Millions of yen)



■ Ordinary income (Millions of yen)



■ Net income (Millions of yen)



Quarterly Highlights (Consolidated) : Data

◆Results by Business Segment

(Percentage figures represent year-on-year changes)

Second Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	4,283	-14.9	516	2.8
Packaging machinery	4,049	-7.2	561	19.1
Production machinery	234	-65.1	-44	-

Packaging machinery; Sales decreased due to a decline in sales, performance of automatic Pouch forming-filling-sealing machines. Profit margin improved and profit increased due to cost reduction.

Production machinery; Decline in revenue and profit due to lower sales of large plant projects

■Operating Results

(Thousands of yen)

	Six-month period ended January 31, 2020	Six-month period ended January 31, 2021
Net sales	5,033,591	4,283,312
Cost of sales	3,753,227	3,058,382
Gross profit	1,280,364	1,224,930
Selling, general and administrative expenses	777,563	708,251
Operating income	502,801	516,678
Interest income	146	144
Dividend income	416	437
Purchase discounts	1,376	1,543
Others	1,830	1,334
Total non-operating income	3,770	3,460
Interest expense	2,744	1,064
Foreign exchange losses	882	1,541
Others	30	15
Total non-operating expenses	3,658	2,621
Ordinary income	502,913	517,517
Special expenses	643	812
Profit before income taxes	502,270	516,704
Income taxes-current	136,816	160,981
Income taxes-deferred	14,959	-2,321
Total Income taxes	151,775	158,660
Net income	350,495	358,044
Profit attributable to owners of parent	350,495	358,044

■Comprehensive income

Valuation difference on available-for-sale securities	143	1,254
Foreign currency translation adjustment	-150	1,973
Total other comprehensive income	-7	3,227
Comprehensive income	350,488	361,271

■Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2020	As of January 30, 2020
Total current assets	6,373,670	6,040,833
Tangible fixed assets	1,256,376	1,231,139
Intangible fixed assets	1,226,074	1,187,873
Investments and other assets	199,347	197,713
Total fixed assets	2,681,798	2,616,726
Total assets	9,055,468	8,657,559
Total current liabilities	3,794,749	3,147,500
Total noncurrent liabilities	811,732	762,707
Total liabilities	4,606,482	3,910,207
Total net assets	4,448,986	4,747,351
Total liabilities and net assets	9,055,468	8,657,559

Financial Highlights (Consolidated) : Data

■ Orders Received by Business Segment

(Percentage figures represent year-on-year changes)

Fiscal Year ended (cumulative)	Machinery Orders Received		Machinery Order Backlog	
	Millions of yen	%	Millions of yen	%
Total	3,085	0.8	4,373	0.8
Pakaging machinery	2,898	-1.3	3,796	2.4
Production machinery	186	51.2	577	-8.3

■ Orders Received of half-year

(Millions of yen)

