

Highlights of Financial Results (Consolidated)
for the Third Quarter of the Fiscal Year Ending July 31, 2021
[Japanese Accounting Standards]

June 10, 2021

Company Name: **General Packer Co., Ltd.**
 Stock code: **6267**
 Stock exchange listings : Tokyo (JASDAQ), Nagoya
 URL: <https://www.general-packer.co.jp>
 Representative: **Kenji Makino, President**

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending July 31, 2021
(August 1, 2020 to April 30, 2021)

(1) Consolidated operating results (cumulative)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended April 30, 2021	6,475	0.6	770	38.4	773	38.6	535	38.0
Nine months ended April 30, 2020	6,434	15.1	556	2.2	557	1.9	387	3.1

(Note) Comprehensive income Nine months ended April 30, 2021: 544 millions of yen (42.9 %)
 Nine months ended April 30, 2020: 381 millions of yen (3.5 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended April 30, 2021	302.89	—
Nine months ended April 30, 2020	219.58	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of April 30, 2021	9,138	4,885	53.5
As of April 30, 2020	8,124	4,266	52.5

(Reference) Shareholders' equity As of April 30, 2021: 4,885 millions of yen
 As of April 30, 2020: 4,266 millions of yen

2.Dividends

	Divident per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended July 31, 2020	—	25.00	—	35.00	60.00
Fiscal Year Ending July 31, 2021	—	25.00	—		
Fiscal Year Ending July 31, 2021 (Forecast)				35.00	60.00

(Note) Revisions to the latest dividend forecast: None

3. Consolidated Financial Forecasts for Fiscal Year Ending July 31, 2021

(August 1, 2020 to July 31, 2021)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year	8,200	-3.8	746	-10.7	750	-10.7	535	-5.8	302.82

(Note) Revisions to the latest financial forecasts: None

※Notes

(1) Changes in accounting policies; changes in accounting estimates; restatements

- 1) Changes in accounting policies due to amendment of accounting standards: None
- 2) Other changes in accounting policies: None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(2) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	As of April 30, 2021	1,798,800 Shares	As of July 31, 2020	1,798,800 Shares
2) Number of treasury stock at the end of the period	As of April 30, 2021	32,056 Shares	As of July 31, 2020	32,056 Shares
3) Average number of shares outstanding during the period	Nine months April 30, 2021	1,766,744 Shares	Nine months ended April 30, 2020	1,766,456 Shares

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statement in accordance with the Financial Instruments and Exchange Act are incomplete.

※Appropriate use of business forecasts; other special items

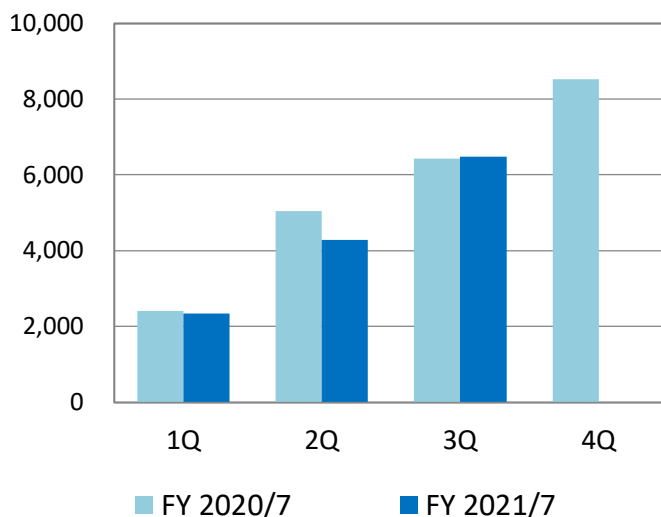
In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectation. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

Quarterly Highlights (Consolidated)

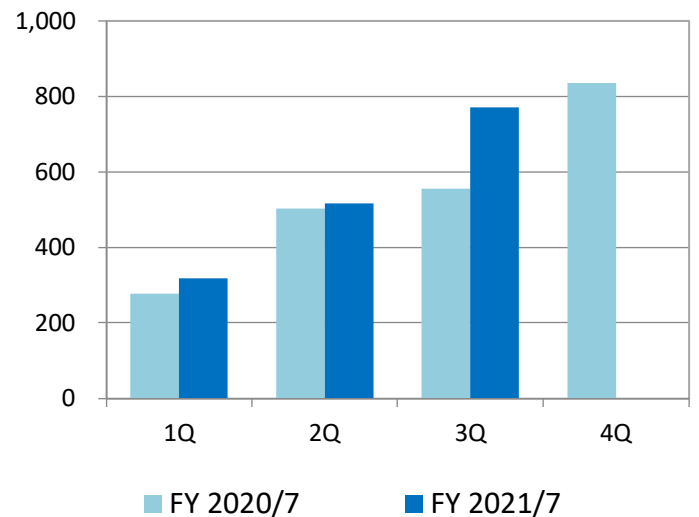
Consolidated Financial Results

		(cumulative)				(Millions of yen)
		1Q	2Q	3Q	4Q	
Fiscal Year Ending July 2021	Net sales	2,339	4,283	6,475		
	Operating income	317	516	770		
	Ordinary income	316	517	773		
	Net income	219	358	535		
	Total assets	8,777	8,657	9,138		
	Net assets	4,606	4,747	4,885		
Fiscal Year Ending July 2020	Net sales	2,396	5,033	6,434	8,522	
	Operating income	277	502	556	835	
	Ordinary income	276	502	557	839	
	Net income	189	350	387	567	
	Total assets	9,224	8,247	8,124	9,055	
	Net assets	4,119	4,281	4,266	4,448	

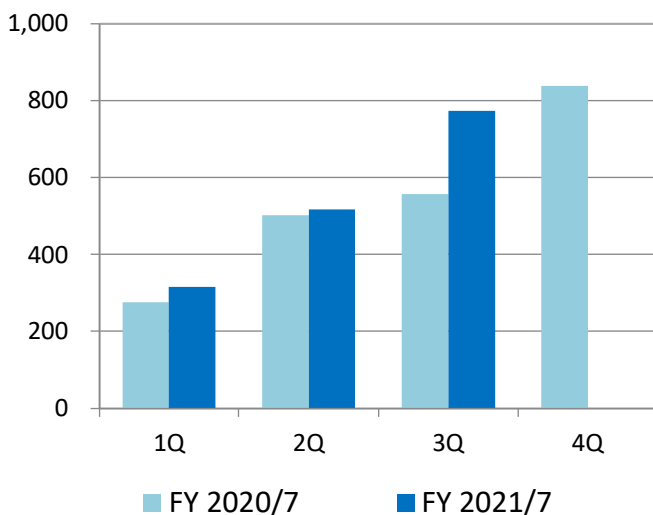
Net sales (Millions of yen)



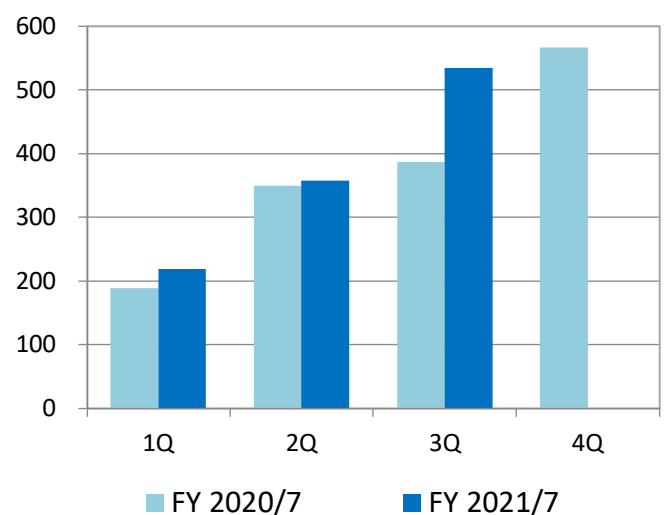
Operating income (Millions of yen)



Ordinary income (Millions of yen)



Net income (Millions of yen)



Quarterly Highlights (Consolidated) : Data

◆Results by Business Segment

(Percentage figures represent year-on-year changes)

Third Quarter (cumulative)	Net sales		Operating income	
	Millions of yen	%	Millions of yen	%
Total	6,475	0.6	770	38.4
Packaging machinery	6,160	8.1	870	52.7
Production machinery	315	-57.1	100	-

■Operating Results

(Thousands of yen)

	Nine-month period ended April 30, 2020	Nine-month period ended April 30, 2021
Net sales	6,434,819	6,475,076
Cost of sales	4,738,878	4,589,513
Gross profit	1,695,941	1,885,562
Selling, general and administrative expenses	1,139,290	1,114,934
Operating income	556,650	770,627
Interest income	199	226
Dividend income	416	437
Purchase discounts	2,155	2,151
Others	2,443	1,931
Total non-operating income	5,215	4,747
Interest expense	3,453	1,581
Foreign exchange losses	-	-
Others	-	-
Total non-operating expenses	3,997	2,247
Ordinary income	557,868	773,128
Special expenses	901	813
Profit before income taxes	556,966	772,315
Income taxes-current	174,269	308,660
Income taxes-deferred	-5,182	-71,472
Total Income taxes	169,086	237,187
Net income	387,879	535,127
Profit attributable to owners of parent	387,879	535,127

■Comprehensive income

Valuation difference on available-for-sale securities	-5,392	5,107
Foreign currency translation adjustment	-1,337	4,617
Total other comprehensive income	-6,729	9,725
Comprehensive income	381,150	544,852

■Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2020	As of April 30, 2021
Total current assets	6,373,670	6,492,099
Tangible fixed assets	1,256,376	1,222,801
Intangible fixed assets	1,226,074	1,168,667
Investments and other assets	199,347	255,055
Total fixed assets	2,681,798	2,646,524
Total assets	9,055,468	9,138,624
Total current liabilities	3,794,749	3,517,980
Total noncurrent liabilities	811,732	734,644
Total liabilities	4,606,482	4,252,624
Total net assets	4,448,986	4,885,999
Total liabilities and net assets	9,055,468	9,138,624