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June 3, 2022

Consolidated Financial Results for the Nine Months Ended April 30, 2022 (Under Japanese GAAP)

Company Name: General Packer Co., Ltd.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 6267
 URL: <https://www.general-packer.co.jp>
 Representative: Kenji Makino, President
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 Telephone: +81-568-23-3111
 Scheduled date to file quarterly securities report: June 8, 2022
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended April 30, 2022 (from August 1, 2021 to April 30, 2022)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended April 30, 2022	5,962	-7.9	898	16.6	904	17.0	624	16.7
Nine months ended April 30, 2021	6,475	0.6	770	38.4	773	38.6	535	38.0

(Note) Comprehensive income For the nine months ended April 30, 2022 646 millions of yen (18.6 %)
 For the nine months ended April 30, 2021 544 millions of yen (43.0 %)

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended April 30, 2022	352.90		—	
Nine months ended April 30, 2021	302.89		—	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of April 30, 2022	10,310		5,624		54.6	
As of July 31, 2021	9,806		5,092		51.9	

(Reference) Equity As of April 30, 2022: 5,624 millions of yen
 As of July 31, 2021: 5,092 millions of yen

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen				
Fiscal year ended July 31, 2021	—	25.00	—	45.00	70.00
Fiscal year ending July 31, 2022	—	25.00	—	45.00	70.00
Fiscal year ending July 31, 2022 (Forecast)	—	—	—	45.00	70.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

(Note) Breakdown of year-end dividends for the fiscal year ending July 2021

Ordinary dividend 35yen Commemorative dividend 10yen

3. Consolidated Financial Forecast for the Fiscal Year Ending July 31, 2022

(from August 1, 2021 to July 31, 2022)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	8,600	-2.1	1,045	1.0	1,050	0.7	730	-1.5	412.32

(Note) Revisions to the financial results forecast announced most recently: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: 1 companies (General Packer America Corporation)

Excluded: - companies ()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(2) Changes in accounting policies due to other reasons: None

(3) Changes in accounting estimates: None

(4) Restatement: None

(4)Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2022	1,798,800 shares
As of April 30, 2021	1,798,800 shares

2) Number of treasury shares at the end of the period

As of April 30, 2022	26,283 shares
As of April 30, 2021	32,056 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended April 30, 2022	1,769,788 shares
Nine months ended April 30, 2021	1,766,744 shares

※Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

※Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the earnings forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable.

Results may differ materially from the earnings forecasts due to various factors.

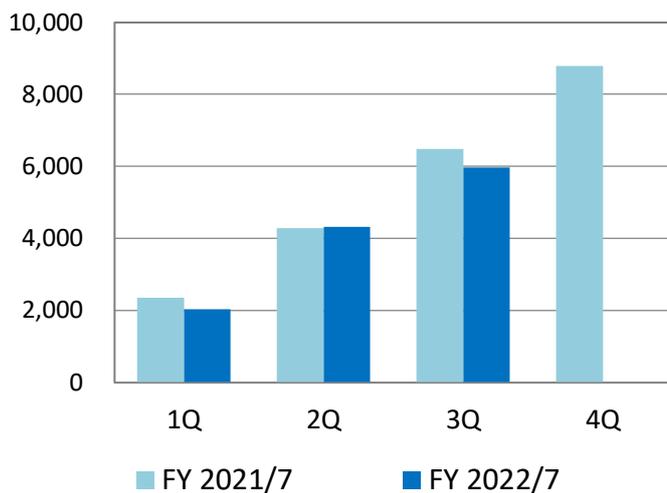
Quarterly Highlights (Consolidated)

Consolidated Financial Results

		(cumulative)			(Millions of yen)	
		1Q	2Q	3Q	4Q	
Fiscal year ending July 2022	Net sales	2,032	4,322	5,962		
	Operating profit	320	784	898		
	Ordinary profit	321	788	904		
	Profit	219	547	624		
	Total assets	9,613	9,843	10,310		
	Net assets	5,233	5,581	5,624		
Fiscal year ending July 2021	Net sales	2,339	4,283	6,475	8,787	
	Operating profit	317	516	770	1,035	
	Ordinary profit	316	517	773	1,042	
	Profit	219	358	535	741	
	Total assets	8,777	8,657	9,138	9,806	
	Net assets	4,606	4,747	4,885	5,092	

Net sales

(Millions of yen)



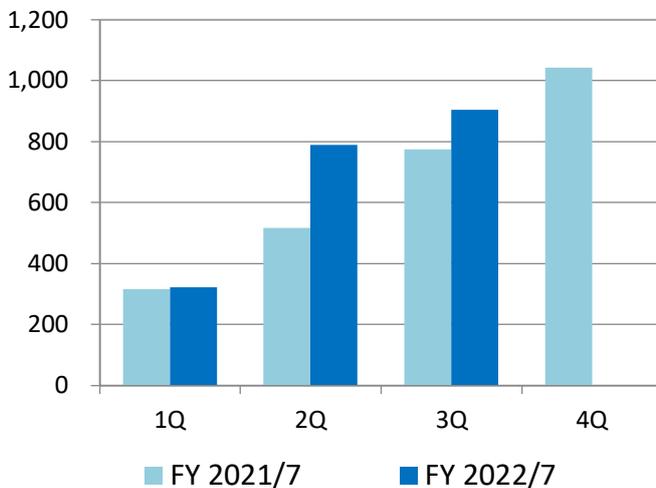
Operating profit

(Millions of yen)



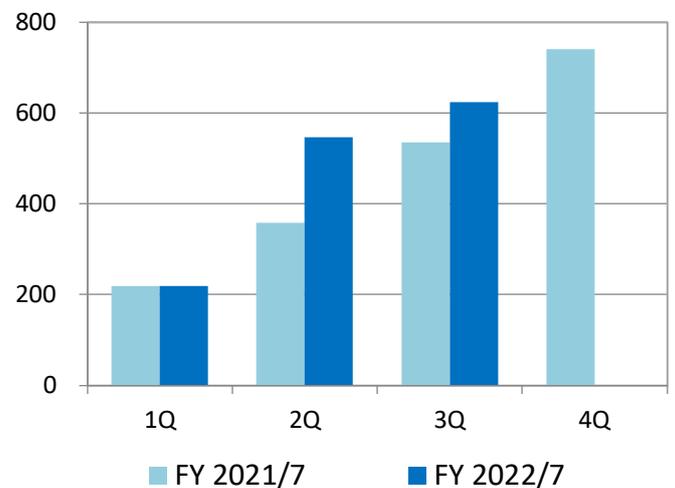
Ordinary profit

(Millions of yen)



Profit

(Millions of yen)



Quarterly Highlights (Consolidated) : Data

◆ Results by Business Segment

(Percentage figures represent year-on-year changes)

Third Quarter (cumulative)	Net sales		Operating profit	
	Millions of yen	%	Millions of yen	%
Total	5,962	-7.9	898	16.6
Packaging machinery	5,125	-16.8	788	-9.4
Production machinery	837	165.8	109	108.6

■ Operating Results

(Thousands of yen)

	Nine-month period ended April 30, 2021	Nine-month period ended April 30, 2022
Net sales	6,475,076	5,962,426
Cost of sales	4,589,513	3,915,942
Gross profit	1,885,562	2,046,483
Selling, general and administrative expenses	1,114,934	1,148,297
Operating profit	770,627	898,186
Interest income	226	351
Dividend income	437	565
Purchase discounts	2,151	1,853
Foreign exchange gains	-	2,894
Other	1,931	1,699
Total non-operating income	4,747	7,364
Interest expenses	1,581	1,066
Foreign exchange losses	645	-
Other	15	-
Total non-operating expenses	2,247	1,066
Ordinary profit	773,128	904,484
Extraordinary losses	813	469
Profit before income taxes	772,315	904,014
Income taxes-current	308,660	262,700
Income taxes-deferred	-71,472	16,764
Total Income taxes	237,187	279,464
Profit	535,127	624,550
Profit attributable to owners of parent	535,127	624,550

■ Comprehensive income

Valuation difference on available-for-sale securities	5,107	1,475
Foreign currency translation adjustment	4,617	20,195
Total other comprehensive income	9,725	21,670
Comprehensive income	544,852	646,220

■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2021	As of April 30, 2022
Total current assets	7,176,426	7,463,415
Property, plant and equipment	1,265,652	1,561,691
Intangible assets	1,143,019	1,082,959
Investments and other assets	221,308	202,735
Total non-current assets	2,629,980	2,847,386
Total assets	9,806,406	10,310,802
Total current liabilities	3,995,298	4,053,138
Total non-current liabilities	718,903	632,864
Total liabilities	4,714,202	4,686,003
Total net assets	5,092,204	5,624,799
Total liabilities and net assets	9,806,406	10,310,802