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March 3, 2023

Consolidated Financial Results for the Six Months Ended January 31, 2023 (Under Japanese GAAP)

Company Name: General Packer Co., Ltd.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 6267
 URL: <https://www.general-packer.co.jp>
 Representative: Kenji Makino, President
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 Telephone: +81-568-23-3111
 Scheduled date to file quarterly securities report: March 14, 2023
 Scheduled date to commence dividend payments:
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended January 31, 2023 (from August 1, 2022 to January 31, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended January 31, 2023	3,521	-18.5	288	-63.2	290	-63.2	192	-64.9
Six months ended January 31, 2022	4,322	0.9	784	51.9	788	52.4	547	52.9

(Note) Comprehensive income For the six months ended January 31, 2023 187 millions of yen ((66.4) %)
 For the six months ended January 31, 2022 557 millions of yen (54.4 %)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended January 31, 2023	108.40	—
Six months ended January 31, 2022	309.63	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of January 31, 2023	10,204	5,883	57.7
As of July 31, 2022	10,962	5,794	52.9

(Reference) Equity As of January 31, 2023: 5,883 millions of yen
 As of July 31, 2022: 5,794 millions of yen

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2022	—	25.00	—	55.00	80.00
Fiscal year ending July 31, 2023	—	30.00	—	55.00	80.00
Fiscal year ending July 31, 2023 (Forecast)	—	30.00	—	50.00	80.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Forecast for the Fiscal Year Ending July 31, 2023

(from August 1, 2022 to July 31, 2023)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,250	7.0	925	-17.9	930	-18.1	620	-20.4	349.80

(Note) Revisions to the financial results forecast announced most recently: None

※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (2) Changes in accounting policies due to other reasons: None
- (3) Changes in accounting estimates: None
- (4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2023	1,798,800 shares
As of January 31, 2022	1,798,800 shares

2) Number of treasury shares at the end of the period

As of January 31, 2023	26,361 shares
As of July 31, 2022	26,361 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended January 31, 2023	1,772,439 shares
Six months ended January 31, 2022	1,768,468 shares

※Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

※Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the earnings forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable.

Results may differ materially from the earnings forecasts due to various factors.

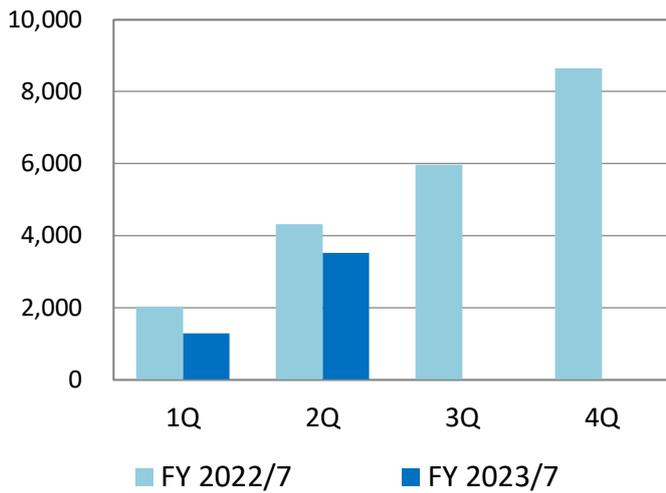
Quarterly Highlights (Consolidated)

Consolidated Financial Results

		(cumulative)			(Millions of yen)
		1Q	2Q	3Q	4Q
Fiscal year ending July 2023	Net sales	1,277	3,521		
	Operating profit	14	288		
	Ordinary profit	16	290		
	Profit	0	192		
	Total assets	10,452	10,204		
	Net assets	5,699	5,883		
Fiscal year ending July 2022	Net sales	2,032	4,322	5,962	8,643
	Operating profit	320	784	898	1,126
	Ordinary profit	321	788	904	1,135
	Profit	219	547	624	778
	Total assets	9,613	9,843	10,310	10,962
	Net assets	5,233	5,581	5,624	5,794

Net sales

(Millions of yen)



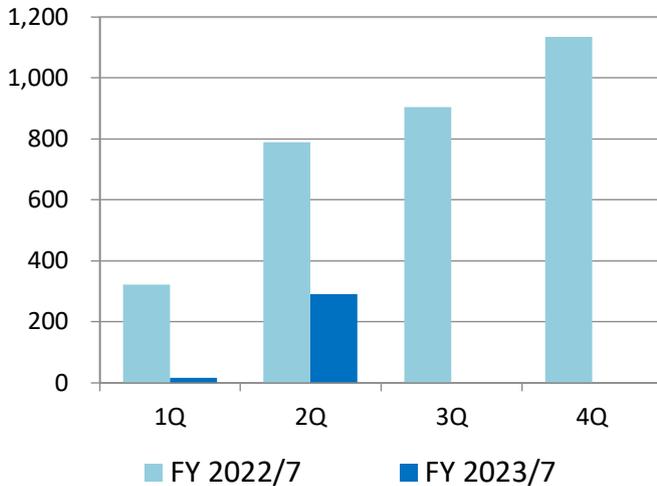
Operating profit

(Millions of yen)



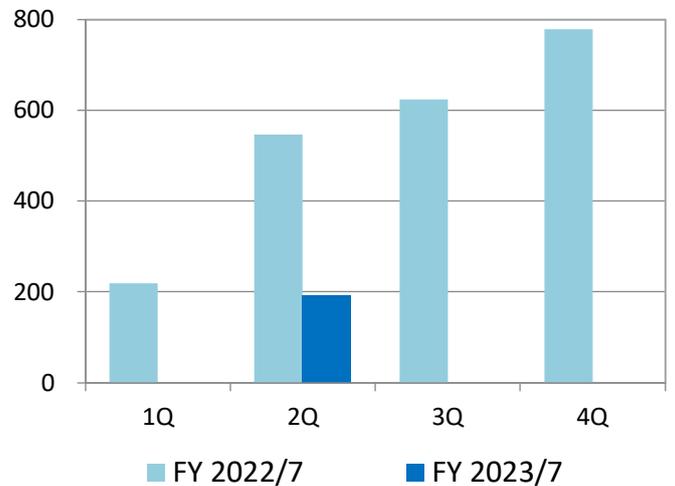
Ordinary profit

(Millions of yen)



Profit

(Millions of yen)



Quarterly Highlights (Consolidated) : Data

◆ Results by Business Segment

(Percentage figures represent year-on-year changes)

Third Quarter (cumulative)	Net sales		Operating profit	
	Millions of yen	%	Millions of yen	%
Total	3,521	-18.5	288	-63.2
Packaging machinery	2,661	-26.2	203	-68.5
Production machinery	860	20.4	84	-39.1

■ Operating Results

(Thousands of yen)

	Six-month period ended January 31, 2022	Six-month period ended January 31, 2023
Net sales	4,322,229	3,521,185
Cost of sales	2,798,007	2,386,874
Gross profit	1,524,222	1,134,311
Selling, general and administrative expenses	739,583	845,394
Operating profit	784,639	288,916
Interest income	255	130
Dividend income	565	586
Purchase discounts	1,202	964
Foreign exchange gains	1,858	0
Other	1,055	1,666
Total non-operating income	4,936	3,347
Interest expenses	755	762
Foreign exchange losses	0	952
Other	0	26
Total non-operating expenses	755	1,741
Ordinary profit	788,820	290,522
Extraordinary losses	469	0
Profit before income taxes	788,350	290,522
Income taxes-current	203,057	77,574
Income taxes-deferred	37,713	20,811
Total Income taxes	240,771	98,386
Profit	547,579	192,135
Profit attributable to owners of parent	547,579	192,135

■ Comprehensive income

Valuation difference on available-for-sale securities	1,384	2,140
Foreign currency translation adjustment	8,901	-6,868
Total other comprehensive income	10,285	-4,727
Comprehensive income	557,864	187,408

■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2022	As of January 31, 2023
Total current assets	7,969,678	7,263,850
Property, plant and equipment	1,711,934	1,721,050
Intangible assets	1,063,945	1,027,425
Investments and other assets	217,407	191,924
Total non-current assets	2,993,288	2,940,400
Total assets	10,962,966	10,204,250
Total current liabilities	4,561,114	3,650,409
Total non-current liabilities	607,336	670,765
Total liabilities	5,168,451	4,321,175
Total net assets	5,794,515	5,883,075
Total liabilities and net assets	10,962,966	10,204,250

Financial Highlights (Consolidated) : Data

■ Orders Received by Business Segment

(Percentage figures represent year-on-year changes)

Fiscal Year ended (cumulative)	Machinery Orders Received		Machinery Order Backlog	
	Millions of yen	%	Millions of yen	%
Total	3,417	-10.8	7,274	40.5
Pakaging machinery	2,807	-20.4	6,548	42.2
Production machinery	610	101.3	725	26.7

■ Orders Received of half-year

(Millions of yen)

