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June 2, 2023

Consolidated Financial Results for the Nine Months Ended April 30, 2023 (Under Japanese GAAP)

Company Name: General Packer Co., Ltd.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 6267
 URL: <https://www.general-packer.co.jp>
 Representative: Kenji Makino, President
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 Scheduled date to file quarterly securities report: June 13, 2023
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended April 30, 2023 (from August 1, 2022 to April 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended April 30, 2023	5,148	-13.6	388	-56.8	392	-56.6	255	-59.0
Nine months ended April 30, 2022	5,962	-7.9	898	16.6	904	17.0	624	16.7

(Note) Comprehensive income For the nine months ended April 30, 2023 255 millions of yen ((60.4) %)
 For the nine months ended April 30, 2022 646 millions of yen (18.6 %)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended April 30, 2023	144.42	—
Nine months ended April 30, 2022	352.90	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of April 30, 2023	10,825	5,897	54.5
As of July 31, 2022	10,962	5,794	52.9

(Reference) Equity As of April 30, 2023: 5,897 millions of yen
 As of July 31, 2022: 5,794 millions of yen

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2022	—	25.00	—	55.00	80.00
Fiscal year ending July 31, 2023	—	30.00	—	—	—
Fiscal year ending July 31, 2023 (Forecast)	—	—	—	50.00	80.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Forecast for the Fiscal Year Ending July 31, 2023

(from August 1, 2022 to July 31, 2023)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,250	7.0	925	-17.9	930	-18.1	620	-20.4	349.80

(Note) Revisions to the financial results forecast announced must recently: None

※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (2) Changes in accounting policies due to other reasons: None
- (3) Changes in accounting estimates: None
- (4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2023	1,798,800 shares
As of July 31, 2022	1,798,800 shares

2) Number of treasury shares at the end of the period

As of April 30, 2023	26,361 shares
As of July 31, 2022	26,361 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended April 30, 2023	1,772,439 shares
Nine months ended April 30, 2022	1,769,788 shares

※Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

※Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the earnings forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable.

Results may differ materially from the earnings forecasts due to various factors.

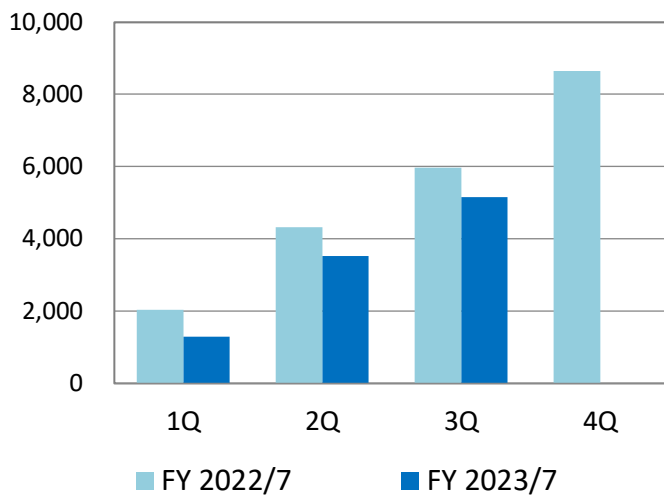
Quarterly Highlights (Consolidated)

Consolidated Financial Results

		(cumulative)			(Millions of yen)
		1Q	2Q	3Q	4Q
Fiscal year ending July 2023	Net sales	1,277	3,521	5,148	
	Operating profit	14	288	388	
	Ordinary profit	16	290	392	
	Profit	0	192	255	
	Total assets	10,452	10,204	10,825	
	Net assets	5,699	5,883	5,897	
Fiscal year ending July 2022	Net sales	2,032	4,322	5,962	8,643
	Operating profit	320	784	898	1,126
	Ordinary profit	321	788	904	1,135
	Profit	219	547	624	778
	Total assets	9,613	9,843	10,310	10,962
	Net assets	5,233	5,581	5,624	5,794

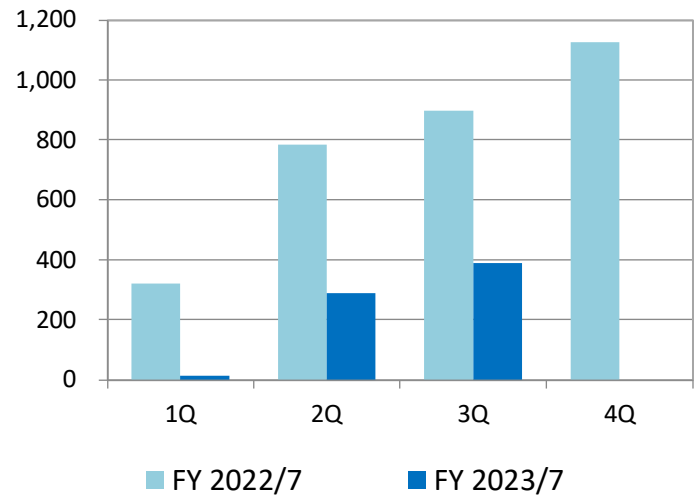
Net sales

(Millions of yen)



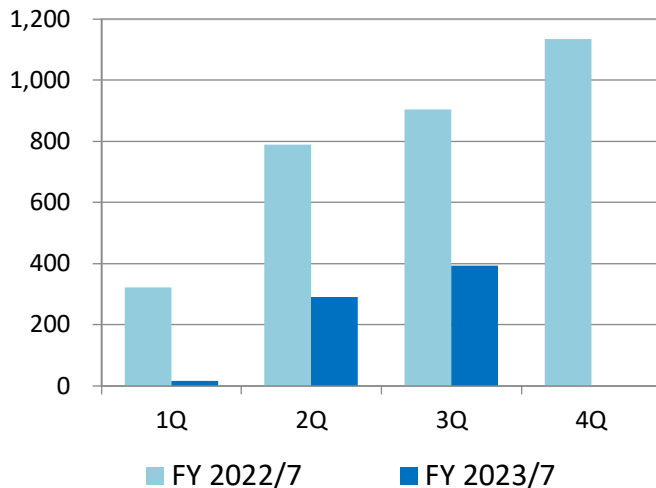
Operating profit

(Millions of yen)



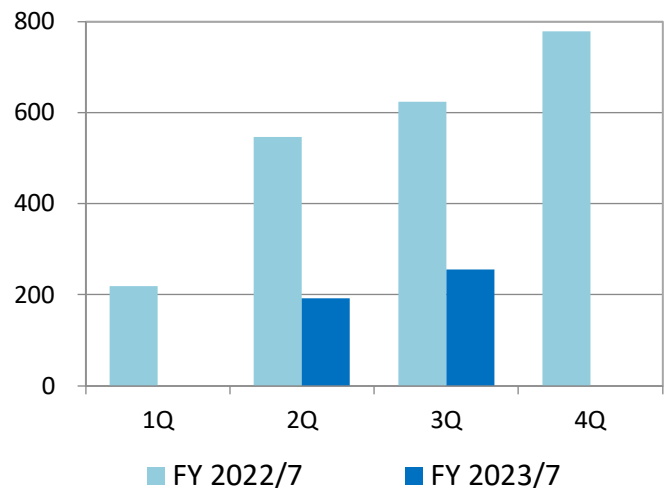
Ordinary profit

(Millions of yen)



Profit

(Millions of yen)



Quarterly Highlights (Consolidated) : Data

◆ Results by Business Segment

(Percentage figures represent year-on-year changes)

Third Quarter (cumulative)	Net sales		Operating profit	
	Millions of yen	%	Millions of yen	%
Total	5,148	-13.6	388	-56.7
Packaging machinery	4,178	-18.4	334	-57.6
Production machinery	969	15.7	53	-51.3

■ Operating Results

(Thousands of yen)

	Nine-month period ended April 30, 2022	Nine-month period ended April 30, 2023
Net sales	5,962,426	5,148,577
Cost of sales	3,915,942	3,478,828
Gross profit	2,046,483	1,669,748
Selling, general and administrative expenses	1,148,297	1,281,650
Operating profit	898,186	388,097
Interest income	351	188
Dividend income	565	586
Purchase discounts	1,853	1,674
Foreign exchange gains	2,894	-
Other	1,699	3,775
Total non-operating income	7,364	6,225
Interest expenses	1,066	1,096
Foreign exchange losses	-	572
Other	-	26
Total non-operating expenses	1,066	1,695
Ordinary profit	904,484	392,627
Extraordinary losses	469	0
Profit before income taxes	904,014	392,627
Income taxes-current	262,700	130,558
Income taxes-deferred	16,764	6,097
Total Income taxes	279,464	136,656
Profit	624,550	255,971
Profit attributable to owners of parent	624,550	255,971
Comprehensive income		
Valuation difference on available-for-sale securities	1,475	5,124
Foreign currency translation adjustment	20,195	-5,228
Total other comprehensive income	21,670	-104
Comprehensive income	646,220	255,867

■ Financial Position (Summary)

(Thousands of yen)

	As of July 31, 2022	As of April 30, 2023
Total current assets	7,969,678	7,895,736
Property, plant and equipment	1,711,934	1,711,495
Intangible assets	1,063,945	1,011,027
Investments and other assets	217,407	206,909
Total non-current assets	2,993,288	2,929,431
Total assets	10,962,966	10,825,168
Total current liabilities	4,561,114	4,289,696
Total non-current liabilities	607,336	637,854
Total liabilities	5,168,451	4,927,551
Total net assets	5,794,515	5,897,617
Total liabilities and net assets	10,962,966	10,825,168