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Consolidated Financial Results for the Three Months of the Fiscal Year Ending July 31, 2026 (Under Japanese GAAP)

December 12, 2025

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 Stock exchange listings: Tokyo and Nagoya Stock Exchanges
 Stock code: 6267
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 Scheduled date for dividend payment: None
 Supplementary materials for financial summaries: None
 Financial results briefing: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months of the Fiscal Year Ending July 31, 2026 (from August 01, 2025 to October 31, 2025)

(1) Consolidated operating results (Cumulative)

(Percentage indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended October 31, 2025	1,995	28.8	107	26.3	111	26.8	78	21.8
October 31, 2024	1,549	7.0	84	116.0	87	104.1	64	194.9

(Note) Comprehensive income For the three months ended July 31, 2026: 86 million yen (108.6%) For the three months ended July 31, 2025: 41 million yen (95.1%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended October 31, 2025	46.55	-
October 31, 2024	36.65	-

(2) Consolidated financial positions

	Total assets	Equity	Equity to total assets ratio
	Million yen	Million yen	%
As of October 31, 2025	11,049	7,196	65.1
July 31, 2025	10,971	7,474	68.1

(Reference) Owner's equity As of the first quarter of the fiscal year ending July 2026: 7,196 million yen As of the fiscal year ended July 2025: 7,474 million yen

2. Cash dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of the third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2025	-	40.00	-	70.00	110.00
Fiscal year ending July 31, 2026	-				
Fiscal year ending July 31, 2026 (Forecast)		45.00	-	75.00	120.00

(Note) Presence or absence of revisions from the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending July 31, 2026 (from August 01, 2025 to July 31, 2026)

(Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second quarter (cumulative)	4,785	13.2	432	(9.1)	434	(10.3)	293	(13.4)	174.01
Fiscal year ending July 31, 2026	11,000	8.8	1,095	2.0	1,100	3.0	770	(3.7)	457.95

(Note) Correction of financial forecast from the most recent financial forecast: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of specific accounting for the consolidated quarterly financial statements: None

(3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

(i) Changes in accounting policies based on revisions of accounting standard : None

(ii) Changes in accounting policies other than (i) : None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

(4) Number of shares issued (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2025	1,798,800 shares
As of July 31, 2025	1,798,800 shares

(ii) Number of treasury shares at the end of the period

As of October 31, 2025	119,910 shares
As of July 31, 2025	38,252 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended October 31, 2025	1,688,654 shares
Three months ended October 31, 2024	1,760,597 shares

(Note) The number of treasury shares deducted in the calculation of Number of treasury stock at the period end and Average number of shares includes shares of the Company held by the executive stock compensation trust.

※ Review of attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

* Notes on the appropriate use of forecasts and other special items

The forward-looking statements such as performance forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed reasonable. They are not intended as a guarantee of achievement by the Company. Actual results may differ significantly due to various factors. For the conditions underlying the forecasts and notes regarding the use of forecasts, please refer to the attached document, page 2, "1. Overview of operating results, etc. (3) Explanation regarding consolidated forecasts and other forward-looking information."

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1. Overview of Operating Results, etc.

(1) Overview of operating results for the quarter

During the first quarter of the consolidated cumulative period, the Japanese economy continued its moderate recovery trend, supported by improvements in corporate earnings and the employment and income environment, despite some impact from U.S. trade policies. On the other hand, the outlook for the economy remained uncertain due to increasing uncertainty over U.S. trade policies, including tariffs, prolonged geopolitical risks in Eastern Europe and the Middle East, soaring energy and raw material prices caused by the depreciation of the yen, and the delayed recovery of the Chinese economy.

Amid such circumstances, our group has positioned the period of the 7th Medium-Term Management Plan (from the fiscal year ending July 2024 to the fiscal year ending July 2026) as a time to lay the foundation for significant growth as a unified group. In order to further advance the basic strategies set forth in this plan, we have strengthened our efforts with a focus on accelerating global expansion and expanding our business domains as key priorities.

For the three months ended May 20, 2024, net sales increased by 446 million yen compared to the same period of the previous year, despite a decrease in sales of packaging systems in the packaging machinery business, due to an increase in sales of bag-feeding automatic packaging machines, mainly the core merchandise, mechatro high-spec packaging machines. As for profits, operating profit, ordinary profit, and profit attributable to owners of parent all increased compared to the same period of the previous year, due to the effect of increased sales in the packaging machinery business.

As a result, for the three months ended May 20, 2024, net sales were 1,995 million yen (up 28.8% YoY), operating profit was 107 million yen (up 26.3% YoY), ordinary profit was 111 million yen (up 26.8% YoY), and profit attributable to owners of parent was 78 million yen (up 21.8% YoY).

Operating results by segment are as follows.

(Packaging Machinery Business)

Although there was a decrease in sales of packaging systems, net sales increased to 1,901 million yen (up 29.0% YoY) and operating profit was 152 million yen (up 25.0% YoY), due to an increase in sales of automatic bag-feeding packaging machines, mainly the core merchandise, the Mechatro High-Spec Packaging Machine.

(Production Machinery Business)

As a result of increased sales performance of maintenance services, net sales were 94 million yen (up 25.6% YoY). Regarding profit, due to a decline in gross profit margin caused by low-profit projects, operating loss was 45 million yen (compared to an operating loss of 37 million yen in the same period of the previous year).

Net sales for each quarter of our group tend to fluctuate significantly due to factors such as the timing of revenue recognition for orders and the presence or absence of large projects. On the other hand, selling, general and administrative expenses are relatively stable, so profit is also greatly affected by net sales, resulting in significant fluctuations in quarterly performance.

(2) Overview of financial positions for the quarter

(Assets)

As of the end of the first quarter of the consolidated fiscal period, total assets amounted to 11,049 million yen, an increase of 77 million yen compared to the end of the previous consolidated fiscal year. The main factors were a decrease of 176 million yen in the total amount of accounts receivable and accounts receivable transferred by factoring, and a decrease of 150 million yen in cash and deposits, while inventories increased by 408 million yen.

(Liabilities)

At the end of the first quarter of the consolidated fiscal period, total liabilities amounted to 3,853 million yen, an increase of 356 million yen compared to the end of the previous consolidated fiscal year. The main factors were a decrease of 69 million yen in accrued consumption taxes and a decrease of 48 million yen in income taxes payable, both included in current liabilities and others, while trade payables increased by 319 million yen and advances received increased by 178 million yen.

(Net assets)

At the end of the first quarter of the consolidated fiscal period, total net assets amounted to 7,196 million yen, a decrease of 278 million yen compared to the end of the previous consolidated fiscal year. The main factors were an increase of 239 million yen in treasury shares due to acquisition (resulting in a decrease in net assets), and a decrease of 47 million yen in retained earnings.

(3) Explanation regarding consolidated forecasts and other forward-looking information

There are no changes to the consolidated forecasts for the six months ending July 2026 and the full fiscal year, as announced on September 5, 2025.

2. Quarterly Consolidated Financial Statements and Main Notes

(1) Quarterly Consolidated Balance Sheet

(Unit: Thousands of yen)

	As of July 31, 2025	As of October 31, 2025
Assets		
Current assets		
Cash and deposit	3,057,015	2,906,699
Notes and trade receivables	1,691,474	1,471,990
Electronically recorded monetary claims - operating	356,491	480,942
Work in process	2,139,332	2,495,636
Raw materials and supplies	613,570	665,290
Accounts receivable - other	224,740	155,032
Other	138,537	122,260
Total current asset	8,221,162	8,297,852
Non-current assets		
Property, plant, and equipment		
Buildings and structures, net	770,311	766,674
Land	786,692	786,692
Other (net)	60,598	69,941
Total property, plant and equipment, net	1,617,603	1,623,308
Intangible assets		
Goodwill	404,472	395,349
Technical Assets	364,548	356,325
Other	83,897	80,852
Total intangible assets	852,918	832,527
Investment Other assets	280,219	296,189
Total non-current assets	2,750,741	2,752,025
Total assets	10,971,903	11,049,878
Liabilities		
Current liabilities		
Notes and accounts payable - trade	779,494	1,048,988
Electronically recorded obligations - operating	269,959	319,953
Current portion of long-term borrowings	85,567	73,406
Income taxes payable	113,183	64,224
Advances from customers	1,469,797	1,648,060
Provision for bonuses	-	67,459
Provision for bonuses for directors	24,500	-
Provision for product warranties	47,810	42,523
Provision for loss on orders received	1,602	-
Other	351,135	262,357
Total current liabilities	3,143,049	3,526,974
Non-current liabilities		
Long-term borrowings	13,412	-
Provision for share awards	51,562	53,797
Liabilities for retirement benefits	50,560	50,074
Others	238,612	222,515
Total non-current liabilities	354,148	326,388
Total liabilities	3,497,197	3,853,362

(Unit: Thousands of yen)

	As of July 31, 2025	As of October 31, 2025
Net assets		
Shareholders' equity		
Share capital	251,577	251,577
Capital surplus	306,392	306,392
Retained earnings	6,930,788	6,883,594
Treasury shares	(93,321)	(332,665)
Total shareholders' equity	7,395,436	7,108,897
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	41,617	44,998
Foreign currency translation adjustment	37,651	42,620
Total accumulated other comprehensive income	79,269	87,618
Total net assets	7,474,706	7,196,516
Total liabilities and net assets	10,971,903	11,049,878

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income

First quarter cumulative period

(Unit: Thousands of yen)

	For the three months ended October 31, 2024	For the three months ended October 31, 2025
Revenue	1,549,293	1,995,996
Cost of sales	999,533	1,365,649
Gross profit	549,760	630,346
Selling, general and administrative expenses	464,966	523,285
Operating profit	84,794	107,060
Non-operating income		
Interest income	235	1,738
Purchase discounts	334	211
Foreign exchange gains	1,335	2,427
Subsidy income	1,000	-
Other	517	517
Total non-operating income	3,422	4,894
Non-operating expenses		
Interest expense	228	80
Commission expenses	-	334
Total non-operating expenses	228	415
Ordinary profit	87,988	111,540
Extraordinary losses		
Loss on retirement of fixed assets	0	0
Total extraordinary losses	0	0
Net income before income taxes	87,988	111,540
Income taxes - current	26,098	59,959
Income taxes - deferred	(2,635)	(27,028)
Total income taxes	23,463	32,930
Net income	64,524	78,609
Profit attributable to owners of parent	64,524	78,609

Quarterly Consolidated Statement of Comprehensive Income

For the three months ended

(Unit: Thousands of yen)

	For the three months ended October 31, 2024	For the three months ended October 31, 2025
Net income	64,524	78,609
Other comprehensive income (loss), net of tax		
Valuation difference on available-for-sale securities	(5,266)	3,380
Foreign currency translation adjustment	(17,580)	4,968
Other comprehensive income, net of tax	(22,846)	8,348
Comprehensive income	41,678	86,958
Comprehensive income attributable to		
Quarterly comprehensive income attributable to owners of the parent	41,678	86,958

(3) Notes to the quarterly consolidated financial statements

(Notes regarding the assumption of a going concern)

There are no applicable items.

(Notes on significant changes in the amount of shareholders' equity)

There are no applicable items.

(Notes on quarterly consolidated statement of cash flows)

The quarterly consolidated statement of cash flows for the three months ended is not prepared. The amounts of depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill for the three months ended are as follows.

	For the three months ended October 31, 2024	For the three months ended October 31, 2025
Depreciation	27,457 thousand yen	28,081 thousand yen
Amortization of goodwill	9,123 thousand yen	9,123 thousand yen

(Notes on Segment Information, etc.)

For the three months ended October 31, 2024

1. Information on net sales and profit or loss by reportable segment

(Unit: Thousands of yen)

	Reportable segment			Adjustment (Note) 1	Quarterly Consolidated Statement of Income Amounts (Note) 2
	Packaging Machinery Business	Production Machinery Business	Total		
Revenue					
Net sales to external customers	1,474,287	75,006	1,549,293	-	1,549,293
Internal net sales or transfers between segments	-	-	-	-	-
Total	1,474,287	75,006	1,549,293	-	1,549,293
Segment profit or loss (-)	122,044	(37,400)	84,644	150	84,794

(Note) 1 The adjustment amount of segment profit or loss, 150 thousand yen, is due to the elimination of inter-segment transactions.

2 Segment profit or loss is adjusted with operating profit in the quarterly consolidated statement of income.

For the three months ended October 31, 2025

1. Information on net sales and profit or loss by reportable segment

(Unit: Thousands of yen)

	Reportable segment			Adjustment (Note) 1	Quarterly Consolidated Statement of Income Amounts (Note) 2
	Packaging Machinery Business	Production Machinery Business	Total		
Revenue					
Net sales to external customers	1,901,765	94,230	1,995,996	-	1,995,996
Internal net sales or transfers between segments	-	-	-	-	-
Total	1,901,765	94,230	1,995,996	-	1,995,996
Segment profit or loss (-)	152,594	(45,683)	106,910	150	107,060

(Note) 1 The adjustment amount of segment profit or loss, 150 thousand yen, is due to the elimination of inter-segment transactions.

2 Segment profit or loss is adjusted with operating profit in the quarterly consolidated statement of income.