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## Consolidated Financial Results for the Six Months Ended January 31, 2026 (Under Japanese GAAP)

March 6, 2026

Company name:	General Packer Co., Ltd.
Listing:	Tokyo and Nagoya Stock Exchanges
Securities code:	6267
URL:	<a href="https://www.general-packer.co.jp">https://www.general-packer.co.jp</a>
Representative:	Kenji Makino, President and Representative Director
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Scheduled date to file quarterly securities report:	March 13, 2026
Scheduled date to commence dividend payments:	April 3, 2026
Preparation of supplementary material on quarterly financial results:	Yes
Holding of quarterly financial results briefing:	Yes

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Six Months of the Fiscal Year Ending July 31, 2026 (from August 01, 2025 to January 31, 2026)

#### (1) Consolidated operating results (Cumulative) (Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended								
January 31, 2026	4,593	8.7	361	(23.9)	379	(21.6)	262	(22.5)
January 31, 2025	4,225	(0.3)	475	(6.7)	483	(5.9)	338	(1.5)

(Note) Comprehensive income For the six months ended January 31, 2026: 290 million yen ((12.6) %)  
For the six months ended January 31, 2025: 332 million yen ((2.7) %)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
January 31, 2026	155.65	-
January 31, 2025	192.20	-

#### (2) Consolidated financial positions

	Total assets	Net assets	Equity to assets ratio
As of	Million yen	Million yen	%
January 31, 2026	11,399	7,410	65.0
July 31, 2025	10,971	7,474	68.1

(Reference) Equity As of January 31, 2026: 7,410 million yen  
As of July 31, 2025: 7,474 million yen

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2025	-	40.00	-	70.00	110.00
Fiscal year ending July 31, 2026	-	45.00			
Fiscal year ending July 31, 2026 (Forecast)			-	75.00	120.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

**3. Consolidated Earnings Forecasts for the Fiscal Year Ending July 31, 2026  
(from August 01, 2025 to July 31, 2026)**

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	11,000	8.8	1,095	2.0	1,100	3.0	770	(3.7)	457.95

(Note) Correction of financial forecast from the most recent financial forecast: None

\* Notes

- (1) Significant changes in the scope of consolidation during the period : None
- (2) Application of accounting procedures specific to the preparation of interim consolidated financial statements : None
- (3) Changes in accounting policies, changes in accounting estimates, retrospective restatement
- (i) Changes in accounting policies based on revisions of accounting standard : None
- (ii) Changes in accounting policies other than (i) above : None
- (iii) Changes in accounting estimates : None
- (iv) Retrospective restatement : None
- (4) Number of shares issued (common stock)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	1,798,800 shares
As of July 31, 2025	1,798,800 shares

- (ii) Number of treasury shares at the end of the period

As of January 31, 2026	115,825 shares
As of July 31, 2025	38,252 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended January 31, 2026	1,685,028 shares
Six months ended January 31, 2025	1,760,597 shares

(Note) The number of treasury shares deducted in the calculation of Number of treasury stock at the period end and Average number of shares includes shares of the Company held by the executive stock compensation trust.

\* The second quarter (interim) financial results report is not subject to review by certified public accountants or audit firms.

\* Notes regarding the appropriate use of forecasts and other special items

Forward-looking statements such as performance forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed reasonable. They are not intended as a guarantee of achievement by the Company. Actual results may differ significantly due to various factors. For the conditions underlying the forecasts and notes on the use of forecasts, please refer to the attached document, page 3, "1. Overview of operating results, etc. (3) Explanation regarding consolidated forecasts and other forward-looking information."

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## 1. Overview of Operating Results, etc.

### (1) Overview of Operating Results for the Interim Period

During the six months ended January 31, 2026, the Japanese economy continued on a moderate recovery trend, supported by improvements in the employment and income environment, and corporate capital investment remained generally firm. On the other hand, uncertainties surrounding U.S. trade policies, ongoing geopolitical risks such as the situations in the Middle East and Russia-Ukraine, and fluctuations in exchange rates and resource prices have continued to create an uncertain outlook.

Under these circumstances, our group has been strengthening its efforts to accelerate global expansion and broaden its business domains, regarding these as key issues in order to further promote the basic strategies set forth in the Seventh Medium-Term Management Plan (from the fiscal year ending July 2024 to the fiscal year ending July 2026), which we have positioned as a period for establishing a foundation for significant group-wide growth.

During the six months ended January 31, 2026, Net sales increased by 367 million yen compared to the same period of the previous year, due to an increase in sales of automatic bag-feeding packaging machines in the packaging machinery business, despite a decrease in sales of large-scale plants in the production machinery business. As for profits, Operating profit, Ordinary profit, and Profit attributable to owners of parent decreased compared to the same period of the previous year, due to an increase in Selling, general and administrative expenses resulting from investments in exhibition participation, development-related activities, and strengthening of investment in human capital.

As a result, for the six months ended January 31, 2026, net sales were 4,593 million yen (up 8.7% YoY), operating profit was 361 million yen (down 23.9% YoY), ordinary profit was 379 million yen (down 21.6% YoY), and profit attributable to owners of parent was 262 million yen (down 22.5% YoY).

The segment performance is as follows.

#### (Packaging Machinery Business)

Net sales increased to 4,395 million yen (up 15.6% YoY) due to higher sales of automatic bag packaging machines. As for profit, operating profit decreased to 455 million yen (down 8.2% YoY) due to an increase in selling, general and administrative expenses resulting from participation in exhibitions, development-related investments, and strengthened investment in human capital.

#### (Production Machinery Business)

Due to a decrease in sales of large-scale plants, net sales were 197 million yen (down 53.3% YoY), and operating loss was 93 million yen (compared to an operating loss of 21 million yen in the same period of the previous year).

Net sales for each quarter of our group tend to fluctuate significantly due to factors such as the timing of revenue recognition for orders and the presence or absence of large projects. On the other hand, selling, general and administrative expenses are relatively stable, so profit is also greatly affected by net sales, resulting in significant fluctuations in quarterly performance.

### (2) Overview of Financial Positions for the Interim Period

#### ( Assets)

Total assets at the end of the interim consolidated accounting period amounted to 11,399 million yen, an increase of 427 million yen compared to the end of the previous consolidated fiscal year. The main factors were a decrease of 182 million yen in cash and deposits, while inventories increased by 485 million yen, accounts receivable including uncollected amounts of sales receivables transferred by factoring increased by 82 million yen, and advance payments to suppliers included in other current assets increased by 75 million yen.

#### ( Liabilities)

Total liabilities at the end of the interim consolidated accounting period amounted to 3,988 million yen, an increase of 491 million yen compared to the end of the previous consolidated fiscal year. The main factors were a decrease of 73 million yen in accrued consumption taxes included in other current liabilities and a decrease of 45 million yen in long-term borrowings (including current portion), while trade payables increased by 470 million yen and advances received increased by 179 million yen.

#### ( Net assets)

At the end of the interim consolidated accounting period, total net assets amounted to 7,410 million yen, a decrease of 64 million yen compared to the end of the previous consolidated fiscal year. The main factors were an increase of 229 million yen in treasury shares due to acquisitions, resulting in a decrease in net assets, and an increase of 136 million yen in retained earnings.

(3) Explanation regarding forward-looking statements such as consolidated forecasts

There are no changes to the consolidated forecasts for the fiscal year ending July 2026 from the consolidated forecasts announced on September 5, 2025.

## 2. Interim Consolidated Financial Statements and Main Notes

### (1) Interim Consolidated Balance Sheet

(Unit: Thousands of yen)

	As of July 31, 2025	As of January 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposit	3,057,015	2,874,503
Notes and trade receivables	1,691,474	1,888,606
Electronically recorded monetary claims - operating	356,491	148,237
Work in process	2,139,332	2,497,035
Raw materials and supplies	613,570	741,808
Accounts receivable - other	224,740	307,395
Other	138,537	218,741
Total current asset	8,221,162	8,676,329
Non-current assets		
Property, plant, and equipment		
Buildings and structures, net	770,311	758,502
Land	786,692	786,692
Other (net)	60,598	73,824
Total property, plant and equipment, net	1,617,603	1,619,019
Intangible assets		
Goodwill	404,472	386,225
Technical Assets	364,548	348,102
Others	83,897	77,930
Total intangible assets	852,918	812,258
Investment Other assets	280,219	291,649
Total non-current assets	2,750,741	2,722,928
Total assets	10,971,903	11,399,257
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	779,494	1,222,213
Electronically recorded obligations - operating	269,959	297,666
Current portion of long-term borrowings	85,567	53,408
Income taxes payable	113,183	149,683
Advances from customers	1,469,797	1,649,072
Provision for bonuses for directors	24,500	-
Provision for product warranties	47,810	43,122
Provision for loss on orders received	1,602	2,992
Others	351,135	254,474
Total current liabilities	3,143,049	3,672,632
Non-current liabilities		
Long-term borrowings	13,412	-
Provision for share awards	51,562	51,945
Liabilities for retirement benefits	50,560	49,715
Other	238,612	214,679
Total non-current liabilities	354,148	316,339
Total liabilities	3,497,197	3,988,972

(Unit: Thousands of yen)

	As of July 31, 2025	As of January 31, 2026
Net assets		
Shareholders' equity		
Share capital	251,577	251,577
Capital surplus	306,392	306,392
Retained earnings	6,930,788	7,067,259
Treasury shares	(93,321)	(322,447)
Total shareholders' equity	7,395,436	7,302,780
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	41,617	55,761
Foreign currency translation adjustment	37,651	51,743
Total accumulated other comprehensive income	79,269	107,504
Total net assets	7,474,706	7,410,285
Total liabilities and net assets	10,971,903	11,399,257

## (2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income

## Interim Consolidated Statement of Income

(Unit: Thousands of yen)

	For the six months ended January 31, 2025	For the six months ended January 31, 2026
Revenue	4,225,625	4,593,416
Cost of sales	2,824,825	3,180,696
Gross profit	1,400,800	1,412,719
Selling, general and administrative expenses	925,388	1,050,795
Operating profit	475,411	361,924
Non-operating income		
Interest income	572	2,711
Dividend income	684	828
Purchase discounts	524	558
Foreign exchange gains	3,844	11,724
Other	3,177	2,138
Total non-operating income	8,803	17,961
Non-operating expenses		
Interest expense	428	139
Commission expenses	-	334
Other	0	54
Total non-operating expenses	428	528
Ordinary profit	483,787	379,357
Extraordinary income		
Gain on sale of non-current assets	84	0
Total extraordinary income	84	0
Extraordinary losses		
Loss on retirement of fixed assets	0	0
Total extraordinary losses	0	0
Net income before income taxes	483,871	379,357
Income taxes - current	124,014	138,245
Income taxes - deferred	21,464	(21,162)
Total income taxes	145,478	117,083
Net income	338,393	262,274
Profit attributable to owners of parent	338,393	262,274

## Interim Consolidated Statement of Comprehensive Income

(Unit: Thousands of yen)

	For the six months ended January 31, 2025	For the six months ended January 31, 2026
Net income	338,393	262,274
Other comprehensive income (loss), net of tax		
Valuation difference on available-for-sale securities	(1,952)	14,143
Foreign currency translation adjustment	(3,902)	14,091
Other comprehensive income, net of tax	(5,855)	28,235
Comprehensive income	332,538	290,509
Comprehensive income attributable to		
Interim comprehensive income attributable to owners of the parent	332,538	290,509

### (3) Notes to the Interim Consolidated Financial Statements

(Notes regarding the assumption of a going concern)

There are no applicable matters.

(Notes in case of significant changes in the amount of shareholders' equity)

There are no applicable items.

(Segment Information Notes, etc.)

For the six months ended January 31, 2025

#### 1. Information on net sales and profit or loss amounts by reportable segment

(Unit: Thousands of yen)

	Reportable segment			Adjustment (Note) 1	Interim Consolidated Statement of Income Amounts (Note) 2
	Packaging Machinery Business	Production Machinery Business	Total		
Revenue					
Net sales to external customers	3,802,983	422,642	4,225,625	-	4,225,625
Internal net sales or transfers between segments	-	-	-	-	-
Total	3,802,983	422,642	4,225,625	-	4,225,625
Segment profit or loss (-)	496,197	(21,086)	475,111	300	475,411

(Note) 1 The adjustment amount of segment profit or loss, 300 thousand yen, is due to the elimination of inter-segment transactions.

2 Segment profit or loss is adjusted with operating profit in the interim consolidated statement of income.

For the six months ended January 31, 2026

#### 1. Information on net sales and profit or loss by reportable segment

(Unit: Thousands of yen)

	Reportable segment			Adjustment (Note) 1	Interim Consolidated Statement of Income Amounts (Note) 2
	Packaging Machinery Business	Production Machinery Business	Total		
Revenue					
Net sales to external customers	4,395,916	197,499	4,593,416	-	4,593,416
Internal net sales or transfers between segments	-	-	-	-	-
Total	4,395,916	197,499	4,593,416	-	4,593,416
Segment profit or loss (-)	455,350	(93,726)	361,624	300	361,924

(Note) 1 The adjustment amount of segment profit or loss, 300 thousand yen, is due to the elimination of inter-segment transactions.

2 Segment profit or loss is adjusted with operating profit in the interim consolidated statement of income.